MINUTES
OXNARD CITY COUNCIL
FINANCE AND GOVERNANCE COMMITTEE
April 22, 2025

A. ROLL CALL, POSTING OF AGENDA, FLAG SALUTE

At 5:03 p.m., Chair Luis Mc Arthur called to order the regular meeting of the Oxnard City Council Finance and Governance Committee in the City Hall Council Chambers at 305 West Third Street, Oxnard, California. The City Clerk called the roll and announced the posting of the agenda. Chair Luis Mc Arthur, Member Gabriela Rodriguez and Member Aaron Starr were present.

Member Rodriguez led the pledge of allegiance with a moment of silence in honor of Pope Francis.

Staff members present were Alexander Nguyen, City Manager; Eric Sonstegard, Assistant City Manager; Stephen Fischer, City Attorney; Javier Chagoyen-Lázaro, Chief Financial Officer; Alex Hamilton, Fire Chief; Brenda Lopez, Interim Housing Director; and Lourdes A. López, City Clerk.

Consideration of Teleconference Participation pursuant to Assembly Bill 2449.

B. PUBLIC COMMENTS ON ITEMS NOT ON THE AGENDA

No public comments were received.

C. CONSENT AGENDA

1. City Clerk Department
SUBJECT: Approval of Minutes.
RECOMMENDATION: That the Finance and Governance Committee approve the minutes of the March 11, 25 and April 8, 2025 regular meeting as presented.
No public comments were received.

It was moved by Chair Mc Arthur, seconded by Member Starr, to approve the Information/Consent item as presented. VOTE: Rodriguez, Starr and Mc Arthur voted in favor; the motion carried 3-0.

D. REPORTS

2. Finance Department
SUBJECT: 2024 Single Audit Report. (15 minutes)
RECOMMENDATION: That the Finance and Governance Committee receive the 2024 Single Audit Report from the audit firm Eadie + Payne, and give authorization to forward the presentation to City Council.

Javier Chagoyen-Lázaro, Chief Financial Officer introduced Brandon Ferrell of Eadie & Payne LLP; Eric Sonstegard, Assistant City Manager; Alexander Hamilton, Fire Chief and Brenda Lopez, Interim Housing Director who gave a report.

A public comment was received from Alicia Percell. Discussion ensued among the Council and staff regarding the audit findings.
It was moved by Member Starr, seconded by Member Rodriguez, to approve the recommended action as presented. VOTE: Rodriguez, Starr and Mc Arthur voted in favor; the motion carried 3-0.

1. Finance Department
SUBJECT: Update on the Financial Corrective Action Plan (CAP) for Closing Past Audit Findings. (10 minutes)
RECOMMENDATION: That the Finance and Governance Committee receive an update on the Financial Corrective Action Plan (FCAP) for closing past audit findings and recommend staff forward the presentation to City Council.

Javier Chagoyen-Lázaro, Chief Financial Officer; Jennifer Hiraoka, Senior Manager Internal Controls and Brendon Ferrell of Eadie + Payne LLP who gave a report.

No public comments were received. Discussion ensued among the Council and staff.

It was moved by Member Starr, seconded by Member Rodriguez, to approve the recommended action as presented. VOTE: Starr, Rodriguez and Mc Arthur voted in favor; the motion carried 3-0.

3. Finance Department
SUBJECT: Third Amendment with Paymentus for Credit Card Merchant Services. (10 minutes)
RECOMMENDATION: That the Finance and Governance Committee recommend that the City Council approve and authorize the Mayor to execute the Third Amendment to the agreement with Paymentus (9046-20-CT), for credit card merchant services, extending the term of agreement to December 31, 2027 and increasing the contract amount by $702,000 for a not-to-exceed contract amount of $1,783,720.

Javier Chagoyen-Lázaro, Chief Financial Officer was available to answer the committee's questions. No public comments were received. Discussion ensued among the Committee and staff.

It was moved by Chair Mc Arthur, seconded by Member Rodriguez, to approve the recommended action as presented. VOTE: Starr, Rodriguez and Mc Arthur voted in favor; the motion carried 3-0.

4. Finance Department
SUBJECT: Agreement with Tyler Technologies, Inc. for Credit Card Merchant Services. (10 minutes)
RECOMMENDATION: That the Finance and Governance Committee recommends that the City Council approve and authorize the Mayor to execute a five-year agreement with Tyler Technologies, Inc. (A-8584) for credit card merchant services.

Javier Chagoyen-Lázaro, Chief Financial Officer was available to answer the committee's questions. No public comments were received. Discussion ensued among the Committee and staff.

It was moved by Member Starr, seconded by Member Rodriguez, to approve the recommended action as presented. VOTE: Rodriguez, Starr and Mc Arthur voted in favor; the motion carried 3-0.

5. Finance Department
SUBJECT: Establishing a Section 115 Trusts for OPEB and Pension Liabilities. (10 minutes)
RECOMMENDATION: That the Finance and Governance Committee recommend the City Council to:

1. Adopt a resolution establishing a Section 115 Trust for OPEB and Pension liabilities; and
2. Authorize the City Manager to execute agreements with the Trust Administrator, Custodian, and Trustee to create a 115 Trust accounts for the funding of future OPEB and Pension liabilities.

Javier Chagoyen-Lázaro, Chief Financial Officer and Mark Shuster of Shuster Advisory Group was available to answer the committee's questions. No public comments were received. Discussion ensued among the Committee and staff.

It was moved by Chair Mc Arthur, seconded by Member Rodriguez, to approve the recommended action as presented. VOTE: Starr, Rodriguez and Mc Arthur voted in favor; the motion carried 3-0.

E. ITEMS FOR FUTURE AGENDAS

Committee Member Starr is requesting a report on the process of authorizing overtime and approval process.

F. ADJOURNMENT

There being no further business on the agenda, and without objection, Chair Mc Arthur adjourned the meeting at 5:26 p.m.

LOURDES A. LÓPEZ
City Clerk

LUIS A. MC ARTHUR
Chair