

MINUTES
OXNARD CITY COUNCIL
FINANCE AND GOVERNANCE COMMITTEE
May 13, 2025

A. ROLL CALL, POSTING OF AGENDA, FLAG SALUTE

At 5:03 p.m., Chair Luis A. Mc Arthur called to order the regular meeting of the Oxnard City Council Finance and Governance Committee in the City Hall Council Chambers at 305 West Third Street, Oxnard, California. The City Clerk called the roll and announced the posting of the agenda. Chair Luis A. Mc Arthur, Member Gabriela Rodriguez and Member Aaron Starr were present.

The flag salute was followed by a moment of silence.

Staff members present were Alexander Nguyen, City Manager; Eric Sonstegard, Assistant City Manager; Stephen Fischer, City Attorney; Michelle McCarron, Assistant City Attorney; Javier Chagoyen-Lázaro, Chief Financial Officer; Beth Vo, Assistant Chief Financial Officer; Jennifer Hiraoka, Senior Manager Internal Controls; Michael Wolfe, Public Works Director; Anthony Miller, Special Districts Manager; Brenda Lopez, Interim Housing Director; and Lourdes A. López, City Clerk.

Consideration of Teleconference Participation pursuant to Assembly Bill 2449.

B. PUBLIC COMMENTS ON ITEMS NOT ON THE AGENDA

No public comments were received.

C. CONSENT AGENDA

1. City Clerk Department

SUBJECT: Approval of Minutes.

RECOMMENDATION: That the Finance and Governance Committee approve the minutes of the April 22, 2025 regular meeting as presented.

No public comments were received.

It was moved by Member Rodriguez, seconded by Chair Mc Arthur, to approve the Information/Consent item as presented. VOTE: Rodriguez, Starr and Mc Arthur voted in favor; the motion carried 3-0.

D. REPORTS

1. Finance Department

SUBJECT: Accounting and Financial Risk Assessment Update. (15 minutes)

RECOMMENDATION: That the Finance and Governance Committee receive the Risk Assessment Update regarding accounting and financial reporting as part of the

Internal Control Integrated Framework pursuant to City of Oxnard Finance Policy (FPOL) 1.05, and recommend staff forward the presentation to City Council.

Javier Chagoyen-Lázaro, Chief Financial Officer and Jennifer Hiraoka, Senior Manager Internal Controls were available to answer the committee's questions. No public comments were received. Discussion ensued among the Committee and staff.

It was moved by Member Starr, seconded by Member Rodriguez, to approve the recommended action as presented. VOTE: Starr, Mc Arthur and Rodriguez voted in favor; the motion carried 3-0.

2. Public Works Department

SUBJECT: Fiscal Year (FY) 2025-26 Landscape Maintenance Districts Initiation of Proceedings to Levy Assessments, Approval of a Consolidated Engineers Report, and Declaration of Intention to Levy Assessments. (10 minutes)

RECOMMENDATION: That the Finance and Governance Committee recommend that the City Council, acting as the legislative body of the City of Oxnard Landscape Maintenance Districts (LMDs):

1. Adopt "A Resolution of the City Council of the City of Oxnard, California, initiating proceedings to levy assessments against real property for Fiscal Year 2025-26 in connection with the City's Landscape Maintenance Districts";
2. Adopt "A Resolution of the City Council of the City of Oxnard, California, approving a Consolidated Engineer's Report regarding assessments against real property for Fiscal Year 2025-26 in connection with the City's Landscape Maintenance Districts";
3. Adopt "A Resolution of the City Council of the City of Oxnard, California, declaring its intention to levy assessments against real property for Fiscal Year 2025-26 in connection with the City's Landscape Maintenance Districts" setting the Public Hearing for June 17, 2025;
4. Approve a one-time fund balance contribution from the General Fund to LMD-49 in the amount of \$55,401.45 as outlined in this staff report; and
5. Approve a distribution of LMD-54 reserve fund balance in the amount of \$30,902.20 to the equivalent benefit units in LMD-54 as outlined in this staff report.

Michael Wolfe, Public Works Director; Anthony Miller, Special Districts Manager; Amanda Welker with NBS and Mark Mandell, with Mandell Municipal Counseling presented and answered the Committee's questions. No public comments were received. Discussion ensued among the Committee and staff.

It was moved by Member Rodriguez, seconded by Chair Mc Arthur, to approve the recommended action as presented. VOTE: Rodriguez and Mc Arthur voted in favor; the motion carried 2-1 with Member Starr voting no.

3. Public Works Department

SUBJECT: Fiscal Year (FY) 2025-26 Resolution to Levy Assessments in Mandalay Beach Maintenance District. (10 minutes)

RECOMMENDATION: That the Finance & Governance Committee recommend that the City Council, acting as the legislative body for the Mandalay Beach Maintenance District:

1. Hold a Public Hearing on June 3, 2025, to receive public testimony regarding the proposed Fiscal Year 2025-26 assessments for the Mandalay Beach Maintenance District; and
2. Adopt a resolution to levy the special tax assessment for Fiscal Year 2025-26 within the Mandalay Beach Maintenance District for Fiscal Year 2025-26.

Michael Wolfe, Public Works Director; Anthony Miller, Special Districts Manager and Mark Mandell, with Mandell Municipal Counseling presented and answered the Committee's questions. No public comments were received. Discussion ensued among the Committee and staff.

It was moved by Member Rodriguez, seconded by Chair Mc Arthur, to approve the recommended action as presented. VOTE: Mc Arthur and Rodriguez voted in favor; the motion carried 2-1 with Member Starr voting no.

4. Public Works Department

SUBJECT: Modification of the City of Oxnard Community Facilities District No. 9 (Northshore at Mandalay Bay) and Approval of the Deposit and Reimbursement Agreement and the Special Tax Disbursement Agreement A-8588. (10 minutes)

RECOMMENDATION: That the Finance and Governance Committee recommend that the City Council, acting as the legislative body of the City of Oxnard Community Facilities District No. 9 (Northshore at Mandalay Bay), adopt the following resolutions:

1. A Resolution Approving a Deposit and Reimbursement Agreement and a Special Tax Disbursement Agreement Relating to the Change Proceedings for City of Oxnard Community Facilities District No. 9 (Northshore At Mandalay Bay); and
2. A Resolution of Consideration Declaring its Intention to Modify the Rate and Method of Apportionment of the Special Tax Relating to City of Oxnard Community Facilities District No. 9 (Northshore At Mandalay Bay), Increase Certain Special Tax Rates, Add a New Special Tax, Increase the Maximum Bonded Indebtedness, Amend a Funding and Acquisition Agreement, and Revise the Appropriations Limit of Said Community Facilities District, and Other Related Actions in Connection Thereto.

Michael Wolfe, Public Works Director and Anthony Miller, Special Districts

Manager presented and answered the Committee's questions. No public comments were received. Discussion ensued among the Committee and staff.

It was moved by Member Rodriguez, seconded by Chair Mc Arthur, to approve the recommended action as presented. VOTE: Rodriguez and Mc Arthur voted in favor; the motion carried 2-1 with Member Starr voting no.

5. Housing Department

SUBJECT: Housing Authority Low Rent Public Housing and Housing Choice Voucher Program Section 8 Budgets for Fiscal Year 2025-2026. (15 minutes)

RECOMMENDATION: That the Finance and Governance Committee recommend that the Board of Commissioners of the Housing Authority of the City of Oxnard:

1. Adopt a resolution approving the recommended \$7,795,322 operating budgets for the Low Rent Public Housing Program for Fiscal Year 2025-2026, as presented for each project area, and approve and authorize the use of \$201,272 of unrestricted cash to fund the projected deficit.
2. Adopt a resolution approving the recommended \$35,921,457 operating budget for the Housing Choice Voucher Program Section 8 for Fiscal Year 2025-2026, and approve and authorize the use of \$149,715 of unrestricted cash to fund the projected deficit.

Brenda Lopez, Interim Housing Director presented and answered the Committee's questions. No public comments were received. Discussion ensued among the Committee and staff.

It was moved by Member Starr, seconded by Member Rodriguez, to approve the recommended action as presented. VOTE: Starr, Rodriguez and Mc Arthur voted in favor; the motion carried 3-0.

6. Finance Department

SUBJECT: Agreement for Annual Financial Audits and Single Audits for Federally Funded Programs for Fiscal Years 2024-25 through 2028-29. (10 Minutes)

RECOMMENDATION: That the Finance and Governance Committee recommend that the City Council approve and authorize the Mayor to execute a five-year agreement (No.32600005) with Macias Gini & O'Connell, LLP in the amount of \$1,219,895 for annual financial audits and Single Audits for Federally funded programs.

Javier Chagoyen-Lázaro, Chief Financial Officer; Beth Vo, Assistant Chief Financial Officer and Michelle McCarron, Assistant City Attorney were available to answer the committee's questions. No public comments were received. Discussion ensued among the Committee and staff.

It was moved by Chair Mc Arthur, seconded by Member Rodriguez, to approve the

recommended action as presented. VOTE: Mc Arthur, Starr and Rodriguez voted in favor; the motion carried 3-0.

E. ITEMS FOR FUTURE AGENDAS

No requests were made.

F. ADJOURNMENT

There being no further business on the agenda, and without objection, Chair Mc Arthur adjourned the meeting at 6:04 p.m.



LOURDES A. LÓPEZ
City Clerk



LUIS A. MC ARTHUR
Chair