

MINUTES
OXNARD CITY COUNCIL
FINANCE AND GOVERNANCE COMMITTEE
May 27, 2025

A. ROLL CALL, POSTING OF AGENDA, FLAG SALUTE

At 5:01 p.m., Chair Luis A. Mc Arthur called to order the regular meeting of the Oxnard City Council Finance and Governance Committee in the City Hall Council Chambers at 305 West Third Street, Oxnard, California. The City Clerk called the roll and announced the posting of the agenda. Chair Luis A. Mc Arthur, Member Gabriela Rodriguez and Member Aaron Starr were present.

The flag salute was followed by a moment of silence in honor of former Mayor Thomas E. Holden who passed away on Monday, May 26, 2025.

Staff members present were Alexander Nguyen, City Manager; Eric Sonstegard, Assistant City Manager; Stephen Fischer, City Attorney; Kenneth Rozell, Chief Assistant City Attorney; Michelle McCarron, Assistant City Attorney; Javier Chagoyen-Lázaro, Chief Financial Officer; Michael Wolfe, Public Works Director; Anthony Miller, Special Districts Manager; and Lourdes A. López, City Clerk.

Consideration of Teleconference Participation pursuant to Assembly Bill 2449.

B. PUBLIC COMMENTS ON ITEMS NOT ON THE AGENDA

No public comments were received.

C. CONSENT AGENDA

1. City Clerk Department

SUBJECT: Approval of Minutes.

RECOMMENDATION: That the Finance and Governance Committee approve the minutes of the May 13, 2025 regular meeting as presented.

No public comments were received.

It was moved by Member Rodriguez, seconded by Chair Mc Arthur, to approve the Information/Consent item as presented. VOTE: Rodriguez, Starr and Mc Arthur voted in favor; the motion carried 3-0.

D. REPORTS

1. Finance Department

SUBJECT: Annual Investment Policy and Delegation of Investment Authority.

RECOMMENDATION: That Finance and Governance Committee recommends that the City Council:

1. Adopt a resolution adopting FY 2025-26 investment policy for the City of Oxnard; and
2. Adopt a resolution delegating investment authority to the City Chief Financial Officer.

Javier Chagoyen-Lázaro, Chief Financial Officer; Stephen Fischer, City Attorney and Kenneth Rozell, Chief Assistant City Attorney were available to answer the committee's questions. Public comments were received from Jim Lavery. Discussion ensued among the Committee and staff.

It was moved by Member Rodriguez, seconded by Chair Mc Arthur, to approve the recommended action as presented. VOTE: Mc Arthur and Rodriguez voted in favor; the motion carried 2-1 with Member Starr voting no.

2. Public Works Department

SUBJECT: Fiscal Year (FY) 2025-26 Resolution to Levy Assessments in the Waterways Maintenance District. (10 minutes)

RECOMMENDATION: That the Finance and Governance Committee recommend that the City Council, acting as the legislative body for the Waterways Maintenance District:

1. Hold a public hearing regarding proposed assessments for the Waterways Maintenance District for Fiscal Year 2025-26, and
2. Adopt a resolution to levy the maintenance assessment on property within the Waterways Maintenance District for Fiscal Year 2025-26.

Anthony Miller, Special Districts Manager presented and answered the Committee's questions. No public comments were received. Discussion ensued among the Committee and staff.

It was moved by Chair Mc Arthur, seconded by Member Rodriguez, to approve the recommended action as presented. VOTE: Mc Arthur and Rodriguez voted in favor; the motion carried 2-1 with Member Starr voting no.

3. Public Works Department

SUBJECT: Fiscal Year (FY) 2025-26 Special Tax Levy for Community Facility Districts Numbers 1, 2, 3, 4, 5, 8, 9 and 2000-3. (10 minutes)

RECOMMENDATION: That the Finance and Governance Committee recommend that the City Council acting as the legislative body for Community Facilities Districts (CFD) No. 1, 2, 3, 4, 5, 8, 9 and 2000-3:

1. Adopt a resolution setting a special tax rate within CFD No. 1 (Westport at Mandalay Bay) for Fiscal Year 2025-26;
2. Adopt a resolution setting a special tax rate within CFD No. 2 (Westport at

- Mandalay Bay) for Fiscal Year 2025-26;
3. Adopt a resolution setting a special tax rate within CFD No. 3 (Seabridge at Mandalay Bay) for Fiscal Year 2025-26;
 4. Adopt a resolution setting a special tax rate within CFD No. 4 (Seabridge at Mandalay Bay) for Fiscal Year 2025-26;
 5. Adopt a resolution setting a special tax rate within CFD No. 5 (Riverpark) for Fiscal Year 2025-26;
 6. Adopt a resolution setting a special tax rate within CFD No. 8 (Sakioka Farms Business Park) for Fiscal Year 2025-26;
 7. Adopt a resolution setting a special tax rate within CFD No. 9 (North Shore at Mandalay Bay) for Fiscal Year 2025-26;
 8. Adopt a resolution setting a special tax rate within CFD No. 2000-3 (Oxnard Boulevard/Highway 101 Interchange) for Fiscal Year 2025-26; and
 9. Authorize the Public Works Director, or designee, to execute an agreement for Billing of Direct Assessments with the Ventura County Auditor-Controller to provide the service of placement of direct assessments on the Ventura County Secured Tax Roll.

Michael Wolfe, Public Works Director; Anthony Miller, Special Districts Manager and Mark Mandell, with Mandell Municipal Counseling presented and answered the Committee's questions. Public comment was received from Gwynneth Doyle. Discussion ensued among the Committee and staff.

It was moved by Chair Mc Arthur, seconded by Member Rodriguez, to approve the recommended action as presented. VOTE: Rodriguez and Mc Arthur voted in favor; the motion carried 2-1 with Member Starr voting no.

E. ITEMS FOR FUTURE AGENDAS

No requests were made.

F. ADJOURNMENT

There being no further business on the agenda, and without objection, Chair Mc Arthur adjourned the meeting at 5:41 p.m.


LOURDES A. LÓPEZ
City Clerk


LUIS A. MC ARTHUR
Chair