

MINUTES
OXNARD CITY COUNCIL
FINANCE AND GOVERNANCE COMMITTEE
Regular Meeting
February 12, 2019

A. ROLL CALL / POSTING OF AGENDA

At 9:32 a.m., Chair Flynn called to order the regular meeting of the Oxnard City Council Finance and Governance Committee in the City Hall Council Chambers, 305 W. Third Street, Oxnard, California. The City Clerk called the roll and announced the posting of the agenda. Members Gabriela Basua, Bert Perello, and Chair Tim Flynn were present.

Staff members present were Alexander Nguyen, City Manager; Stephen Fischer, City Attorney; Shiri Klima, Deputy City Manager; Mike More, Risk Manager; and Michelle Ascencion, City Clerk.

B. PUBLIC COMMENTS ON ITEMS NOT ON THE AGENDA

Public comments were received from Lang Martinez (thanked business owners who show kindness to the homeless), and Roy Prince (regarding the proposed draft Downtown Code).

C. CONSENT AGENDA

City Clerk Department

1. SUBJECT: Approval of Minutes.

RECOMMENDATION: That the Finance and Governance Committee approve the minutes of the January 22, 2019 Regular Meeting as presented.

It was moved by Member Perello, seconded by Member Basua, to approve the minutes as presented.
VOTE: Basua, Flynn, and Perello voted in favor; the motion carried 3-0.

D. REPORTS

City Manager Department

1. SUBJECT: Streamlining of Citizen Advisory Groups and Related Ordinance and Resolution Updates.

RECOMMENDATION: That the Finance and Governance Committee provides direction on staff's recommendations for the streamlining of Citizen Advisory Groups and related ordinance and resolution updates.

The City Manager gave a report. Public comments were received from Roy Prince, Colyn Messecar, Steve Nash, Roger Poirier, Kitty Merrill, Gary Blum, Peggy Rivera, Miguel Fernandez, Angela Whitecomb, and Dan Pinedo. Written comments were received from Deirdre Frank, Roy Prince, and Roger Poirier. Discussion ensued among the Council and staff. No action was required.

Human Resources Department2. SUBJECT: Changes to City-Administered Defined Contribution and Defined Benefit Plans.
RECOMMENDATION:

A. For the Defined Contribution Plans, that the Finance and Governance Committee receive and file a report on the consolidation of the current 401(a), 457(b), and Post Employment Health Reimbursement deferred compensation plan recordkeepers to a single recordkeeping platform with VOYA.

B. For the Defined Benefit Plan, that the Finance and Governance Committee recommend the City Council:

1. Award and authorize the City Manager to execute Agreement No. A-8123 (Administrative Services Agreement for Defined Benefit Plans) with MassMutual, subject to changes provided by the City Attorney.

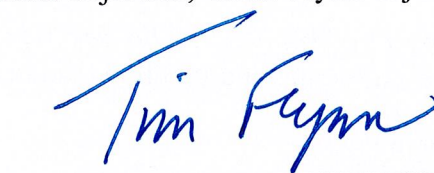
2. Award and authorize the City Manager to execute Agreement No. 8530-19-HR with SFG Retirement Plan Consulting, LLC for investment management services.

The Risk Manager gave a report. Public comments were received from Steve Nash. Discussion ensued among the Council, staff, and representatives from SFG Retirement Planning, VOYA, and MassMutual.

It was moved by Member Perello, seconded by Member Basua, to approve the recommended action as presented. VOTE: Basua, Flynn, and Perello voted in favor; the motion carried 3-0.

D. ITEMS FOR FUTURE AGENDAS (No requests were made.)E. ADJOURNMENT

There being no further business on the agenda, and without objection, Chair Flynn adjourned the meeting at 10:51 a.m.


MICHELLE ASCENCION, CMC
City Clerk
TIM FLYNN
Chair