MINUTES
OXNARD CITY COUNCIL
FINANCE AND GOVERNANCE COMMITTEE
Regular Meeting
February 26, 2019

A. ROLL CALL / POSTING OF AGENDA

At 9:32 a.m., Chair Flynn called to order the regular meeting of the Oxnard City Council Finance and Governance Committee in the City Hall Council Chambers, 305 W. Third Street, Oxnard, California. The City Clerk called the roll and announced the posting of the agenda. Members Gabriela Basua, Bert Perello, and Chair Tim Flynn were present.

Staff members present were Alexander Nguyen, City Manager; Stephen Fischer, City Attorney; Shiri Klima, Deputy City Manager; Kevin Riper, Chief Financial Officer; and Michelle Ascencion, City Clerk.

B. PUBLIC COMMENTS ON ITEMS NOT ON THE AGENDA

Public comments were received from Jim Lavery (the need for budget forecasting).

C. CONSENT AGENDA

City Clerk Department

1. SUBJECT: Approval of Minutes.
   RECOMMENDATION: That the Finance and Governance Committee approve the minutes of the February 12, 2019 Regular Meeting as presented.

It was moved by Member Perello, seconded by Member Basua, to approve the minutes as presented. VOTE: Basua, Flynn, and Perello voted in favor; the motion carried 3-0.

D. REPORTS

Finance Department

1. SUBJECT: CalPERS Pension Costs – Historical Trends, Updated Projections and Potential Strategies to Address Rising Pension Costs.
   RECOMMENDATION: That the Finance and Governance Committee:
   1. Receive a presentation from the City's municipal advisor on the current status and projections for the CalPERS pension program, and an introduction to potential strategies to address rising pension costs;
   2. Provide feedback to staff and the municipal advisor as to which options to explore further; and
   3. Direct staff to return to the Committee with more information, eventually to be shared with the full City Council.

The Chief Financial Officer introduced Mike Meyer of NHA Advisors, who gave a report.

Discussion ensued among the Council and staff. Public comments were received from Phillip Molina and Jim Lavery. Further discussion ensued. No action was required.

2. SUBJECT: Examination of Sales or Transactions and Use Tax Records and Other Governmental Functions.
   RECOMMENDATION: That the Finance and Governance Committee recommend the City Council adopt a resolution authorizing examination of sales or transactions and use tax records of the California Department of Tax and Fee Administration for tax collection purposes and other governmental purposes.

The Chief Financial Officer gave a report. No public comments were received. Discussion ensued among the Council and staff.

It was moved by Member Basua, seconded by Member Perello, to approve the recommended action as presented. VOTE: Basua, Flynn, and Perello voted in favor; the motion carried 3-0.

City Attorney Department

3. SUBJECT: Council Procedures Manual Update.
   RECOMMENDATION: That the Finance and Governance Committee receive the initial draft update to the Council Procedures Manual and provide its initial comments and direction for further revisions.

The City Attorney gave a report. Discussion ensued among the Council and staff. Public comments were received from Connie Heagy. Further discussion ensued. No action was required.

E. ITEMS FOR FUTURE AGENDAS (No requests were made.)

F. ADJOURNMENT

There being no further business on the agenda, and without objection, Chair Flynn adjourned the meeting at 11:05 a.m.

Michelle Ascencion

MICHELLE ASCENCION, CMC
City Clerk

Tim Flynn

TIM FLYNN
Chair