MINUTES
OXNARD CITY COUNCIL
FINANCE AND GOVERNANCE COMMITTEE
Regular Meeting
June 25, 2019

A. ROLL CALL / POSTING OF AGENDA

At 9:36 a.m., Chair Flynn called to order the regular meeting of the Oxnard City Council Finance and Governance Committee in the City Hall Council Chambers, 305 W. Third Street, Oxnard, California. The Assistant City Clerk called the roll and announced the posting of the agenda. Members Gabriela Basua, Bert Perello, and Chair Tim Flynn were present.

Staff members present were: Stephen Fischer, City Attorney; Shiri Klima, Deputy City Manager; Kevin Riper, Chief Financial Officer; Donna Ventura, Assistant Chief Financial Officer; Rosemarie Gaglione, Public Works Director; Brian Yanez, Assistant Public Works Director and Elizabeth Rubalcava, Assistant City Clerk.

B. PUBLIC COMMENTS ON ITEMS NOT ON THE AGENDA

Public comments were received from Ray Blattel (staff responses to public comments), Michael Gleason (disclosure of financial records), and Jim Lavery (recommendations for financial reporting and basic training on public finance).

C. CONSENT AGENDA

City Clerk Department

1. SUBJECT: Approval of Minutes.
   RECOMMENDATION: That the Finance and Governance Committee approve the minutes of the May 14, 2019 Regular Meeting as presented.

It was moved by Member Perello, seconded by Chair Flynn, to approve the minutes as presented. VOTE: Flynn and Perello voted in favor; Basua abstained. The motion carried 2-0-1.

D. REPORTS

Finance Department

1. SUBJECT: Appropriation for Annual Payments of Principal and Interest on Water Fund Loan to Golf Course Fund.
   RECOMMENDATION: That the Finance and Governance Committee recommend the City Council appropriate $159,340.06 in the Golf Course Operating Fund for each of FY 2018-19 and 2019-20 to make regular scheduled payments on the 2013 loan from the Water Fund.

The Chief Financial Officer gave a report. No public comments were received. Discussion ensued among the Committee and staff.

It was moved by Member Perello, seconded by Member Basua, to approve the recommended action as presented. VOTE: Basua, Flynn, and Perello voted in favor; the motion carried 3-0.

1. SUBJECT: FY 2019-20 Appropriations for Golf Course Operating Fund Under New Operating Model.
   RECOMMENDATION: That the Finance and Governance Committee recommend that the City Council estimate $4,940,400 of revenue, and appropriate $4,802,210 of expenditures, for the Golf Course Operating Fund (651) in FY 2019-20.

The Chief Financial Officer gave a report. Public comments were received from Jim Lavery. Discussion ensued among the Committee and staff.

It was moved by Member Basua, seconded by Member Perello, to approve the recommended action as presented. VOTE: Basua, Flynn, and Perello voted in favor; the motion carried 3-0.

E. ITEMS FOR FUTURE AGENDAS

Member Basua requested an update on fiscal year end and sought quarterly revenue projections. The Chief Financial Officer acknowledged both requests and recommended reporting twice annually on revenue projections due to the timing of property tax assessment reports.

Member Perello requested future presentations on the Oxnard Farm Park, the Street Maintenance Fund, and a Finance 101 primer. He commented on securing the Carnegie Museum art collection.

Chair Flynn recommended that the budget process begin in September following the August recess. He emphasized the need to resume priority-based budgeting for better decision making.

The City Manager commented on the Finance 101 primer and the budget process. He noted that the Oxnard Farm Park is already planned for an upcoming Council agenda.

F. ADJOURNMENT

There being no further business on the agenda, and without objection, Chair Flynn adjourned the meeting at 10:22 a.m.

Michelle Ascencion

MICHELLE ASCENCION, CMC
City Clerk

Tim Flynn 7/9/19

TIM FLYNN
Chair