

MINUTES
OXNARD CITY COUNCIL
FINANCE AND GOVERNANCE COMMITTEE
Regular Meeting
November 12, 2019

A. ROLL CALL, POSTING OF AGENDA, FLAG SALUTE

At 9:33 a.m., Chair Flynn called to order the regular meeting of the Oxnard City Council Finance and Governance Committee in the City Hall Council Chambers at 305 W. Third Street, Oxnard, California. The City Clerk called the roll and announced the posting of the agenda. Member Bert Perello and Chair Tim Flynn were present; Member Gabriela Basua arrived at 9:42 a.m.

Staff members present were Shiri Klima, Deputy City Manager; Stephen Fischer, City Attorney; Alexander Nguyen, City Manager; Kevin Riper, Chief Financial Officer; Donna Ventura, Assistant Chief Financial Officer; Lisa Boerner, Purchasing Manager; and Michelle Ascencion, City Clerk.

B. PUBLIC COMMENTS ON ITEMS NOT ON THE AGENDA

Public comments were received from Jim Lavery (city's recent bond rating upgrade).

C. CONSENT AGENDA

City Clerk Department

1. SUBJECT: Approval of Minutes.

RECOMMENDATION: That the Finance and Governance Committee approve the minutes of the October 22, 2019 regular meeting as presented.

It was moved by Member Perello, seconded by Chair Flynn, to approve the minutes as presented.
VOTE: Flynn and Perello voted in favor; the motion carried 2-0.

D. REPORTS

City Manager Department

1. SUBJECT: Selection of Firms for 4-Year Underwriting Pool.

RECOMMENDATION: That the Finance and Governance Committee:

1. Receive and file a report on the outcome of the request for proposals for Municipal Bond Underwriting Pool ("RFP"); and
2. Receive and file a report on the selection of firms to be included in the underwriter pool that may participate in future bond financing and refunding transactions.

The Chief Financial Officer introduced the Assistant Chief Financial Officer, who gave a report.

(Member Basua arrived during this time.)

Discussion ensued among the Committee and staff. Public comments were received from Jim Lavery. Further discussion ensued. No action was required.

City Attorney Department

2. SUBJECT: Council Committee Bylaws.

RECOMMENDATION: That the Finance and Governance Committee recommend the City Council consider and adopt a resolution setting forth bylaws to establish regular meeting schedules for, powers and duties of, and types of business to be reviewed by the City Council committees established by Oxnard City Code Section 2-1.1.

The City Attorney gave a report. Discussion ensued among the Committee and staff.

It was moved by Member Basua, seconded by Member Perello, to approve the recommended action, with additional wording added to the bylaws regarding consideration of Councilmembers' committee appointment requests. VOTE: Basua, Flynn, and Perello voted in favor; the motion carried 3-0.

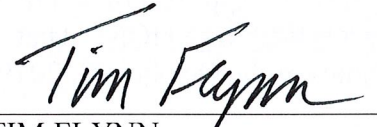
E. ITEMS FOR FUTURE AGENDAS (No requests were made.)

F. ADJOURNMENT

There being no further business on the agenda, and without objection, Chair Flynn adjourned the meeting at 10:22 a.m.



MICHELLE ASCENCION, CMC
City Clerk

 11/12/19

TIM FLYNN
Chair