MINUTES
OXNARD CITY COUNCIL
FINANCE AND GOVERNANCE COMMITTEE
Regular Meeting
January 14, 2020

A. ROLL CALL, POSTING OF AGENDA, FLAG SALUTE

At 9:31 a.m., Chair Flynn called to order the regular meeting of the Oxnard City Council Finance and Governance Committee in the City Hall Council Chambers at 305 W. Third Street, Oxnard, California. The City Clerk called the roll and announced the posting of the agenda. Members Gabriela Basua, Bert E. Perello, and Chair Tim Flynn were present.

Staff members present were Shiri Klima, Deputy City Manager; Stephen M. Fischer, City Attorney; Alexander Nguyen, City Manager; Kevin Riper, Chief Financial Officer; Donna Ventura, Assistant Chief Financial Officer; Christine Williams, Senior Manager for Internal Controls; Tanya Cheng, Controller; and Michelle Ascencion, City Clerk.

B. PUBLIC COMMENTS ON ITEMS NOT ON THE AGENDA

Public comments were received from Ray Blattel (public comment time) and Phillip Molina (upcoming meeting with investment broker).

C. CONSENT AGENDA

City Clerk Department

1. SUBJECT: Approval of Minutes.
   RECOMMENDATION: That the Finance and Governance Committee approve the minutes of the December 10, 2019 regular meeting as presented.

It was moved by Member Perello, seconded by Member Basua, to approve the minutes as presented. VOTE: Basua, Flynn, and Perello voted in favor; the motion carried 3-0.

D. REPORTS

Finance Department

1. SUBJECT: Update on Corrective Action Plan for Single Audit Findings.
   RECOMMENDATION: That the Finance and Governance Committee receives an update on progress made on the Corrective Action Plan (CAP) in response to Single Audit findings received for audits conducted on fiscal years 2015 through 2018 and directs staff to present the item to the City Council.

The Chief Financial Officer introduced the Assistant Chief Financial Officer, who gave a report. Public comments were received from Jim Lavery. Discussion ensued among the Committee and staff.

It was moved by Member Perello, seconded by Member Basua, to approve the recommended action as presented. VOTE: Basua, Flynn, and Perello voted in favor; the motion carried 3-0.

Finance Department

2. SUBJECT: FY 2018-19 Comprehensive Annual Financial Report and Summary Presentation. RECOMMENDATION: That the Finance and Governance Committee receive, and recommend that staff proceed to the full City Council with, the transmittal of the FY 2018-19 Comprehensive Annual Financial Report (CAFR) and summary presentation presented by the City's external auditors, Eadie + Payne, LLP.

Eden Casareno and Mary L. Maxion of Eadie + Payne gave a report. Public comments were received from Jim Lavery and Alicia Percell. Discussion ensued among the Committee and staff.

It was moved by Member Perello, seconded by Member Basua, to approve the recommended action as presented. VOTE: Basua, Flynn, and Perello voted in favor; the motion carried 3-0.

E. ITEMS FOR FUTURE AGENDAS

Chair Flynn suggested the Committee review its list of previously made requests at a future meeting. Member Perello requested an item on the potential risks for stormwater runoff management, funding for levee SCR-3, the Simi Valley landfill, and seawalls.

F. ADJOURNMENT

There being no further business on the agenda, and without objection, Chair Flynn adjourned the meeting at 10:44 a.m.

Michelle Ascencion

MICHELLE ASCENCION, CMC
City Clerk

Tim Flynn 1/14/20

TIM FLYNN
Chair