

Written materials relating to an item on this agenda that are distributed to the legislative bodies within 72 hours before the item is to be considered at its regularly scheduled meeting will be made available for public inspection at the City Clerk's Office, 300 West Third Street 4th Floor during customary business hours. Agenda reports are also on the City of Oxnard web site at www.oxnard.org.



AGENDA
OXNARD CITY COUNCIL
FINANCE AND GOVERNANCE COMMITTEE
Council Chambers, 305 West Third Street
February 26, 2019
Regular Meeting - 9:30 to 10:45 AM

A. ROLL CALL / POSTING OF AGENDA

B. PUBLIC COMMENTS ON ITEMS NOT ON THE AGENDA

At this time, the legislative body will consider public comments for a maximum of fifteen minutes. A person may address the legislative body only on matters not appearing on the agenda and within the subject matter jurisdiction of the legislative body. Speaker cards will not be accepted after the beginning of the general public comment period. Based on the number of speaker cards submitted, the presiding officer may impose time limits per speaker. Typically, speakers are limited to two minutes, but shorter time may be established as deemed necessary. A person not able to address the legislative body at this time because the fifteen minutes expires may do so just prior to adjournment of the meeting. The legislative body cannot enter into a detailed discussion or take action on any items presented during public comments at this time. Such items may only be referred to the City Manager for administrative action or scheduled on a subsequent agenda for discussion.

C. CONSENT AGENDA

City Clerk Department

1. SUBJECT: Approval of Minutes.

RECOMMENDATION: That the Finance and Governance Committee approve the minutes of the February 12, 2019 Regular Meeting as presented.

Contact: Michelle Ascencion

Phone: (805) 385-7805

D. REPORTS

Finance Department

1. SUBJECT: CalPERS Pension Costs – Historical Trends, Updated Projections and Potential Strategies to Address Rising Pension Costs (15/10/5)

RECOMMENDATION: That the Finance and Governance Committee:

1. Receive a presentation from the City's municipal advisor on the current status and projections for the CalPERS pension program, and an introduction to potential strategies to address rising pension costs;
2. Provide feedback to staff and the municipal advisor as to which options to explore further; and

In compliance with the Americans with Disabilities Act, if you require special assistance to participate in a meeting, please contact the City Clerk's Office at 385-7803. Notice at least 72 hours prior to the meeting will enable the City to reasonably arrange for your accessibility to the meeting.

Agenda Item time estimates: (Staff Presentation / Committee Discussion / Public Comment)

3. Direct staff to return to the Committee with more information, eventually to be shared with the full City Council.

Contact: Kevin Riper

Phone: (805) 385-7475

2. SUBJECT: Examination of Sales or Transactions and Use Tax Records and Other Governmental Functions. (5/5/5)

RECOMMENDATION: That the Finance and Governance Committee recommend the City Council adopt a resolution authorizing examination of sales or transactions and use tax records of the California Department of Tax and Fee Administration for tax collection purposes and other governmental purposes.

Contact: Kevin Riper

Phone: (805) 385-7475

City Attorney Department

3. SUBJECT: Council Procedures Manual Update. (5/5/5)

RECOMMENDATION: That the Finance and Governance Committee receive the initial draft update to the Council Procedures Manual and provide its initial comments and direction for further revisions.

Contact: Stephen M. Fischer

Phone: (805) 385-7483

E. ITEMS FOR FUTURE AGENDAS

F. ADJOURNMENT