

MINUTES
OXNARD CITY COUNCIL
FINANCE AND GOVERNANCE COMMITTEE
Regular Meeting
FEBRUARY 23, 2021

A. ROLL CALL, POSTING OF AGENDA, FLAG SALUTE

At 5:00 p.m., Chair John C. Zaragoza called to order the regular meeting of the Oxnard City Council Finance and Governance Committee in the City Hall Council Chambers at 305 W. Third Street, Oxnard, California. The City Clerk called the roll and announced the posting of the agenda. Chair Zaragoza was present in person and Members Gabriela Basua and Gabriel (Gabe) Teran participated via videoconference.

Staff members present were Stephen M. Fischer, City Attorney; Ashley Golden, Assistant City Manager; and Rose Chaparro, City Clerk.

Staff members that participated via videoconference were Alexander Nguyen, City Manager; Kevin Riper, Chief Financial Officer; Donna Ventura, Assistant Chief Financial Officer; Steve Howlett, Assistant Public Works Director; and Tatiana Arnaout.

Eadie + Payne, LLP Auditors Don Ecker, Mary Maxion, Eden Casareno, and Hong N. Nguyen, CPA's also participated via videoconference.

B. PUBLIC COMMENTS ON ITEMS NOT ON THE AGENDA (None received.)

C. CONSENT AGENDA (None.)

D. REPORTS

1. Public Works Department

SUBJECT: Appropriation of Bond Proceeds.

RECOMMENDATION: That the Finance and Governance Committee recommend the City Council:

1. Make a findings that the appropriation of bond proceeds is not a "project" pursuant to California Environmental Quality Act (CEQA) sections 15061(b)(3) and 15378;
2. Approve the list of redevelopment bond proceeds projects; and
3. Appropriate \$6,563,223 of 2006 Tax Allocation Bond (TAB) Proceeds for street and alley resurfacing, parking lot improvements, and fiber network expansions.

Tatiana Arnaout, City Engineer, answered the Committee's questions. No public comment was heard. Discussion ensued among the Committee and staff.

It was moved by Member Basua seconded by Member Teran, to approve the recommended action as presented. VOTE: Teran, Basua, and Zaragoza voted in favor; the motion carried 3-0.

2. Finance Department

SUBJECT: Audit Committee Training by Eadie + Payne on "Fundamentals of municipal finance with a guided analysis of the City's CAFR and Single Audit reports."

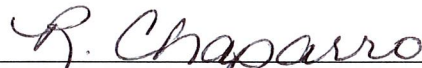
RECOMMENDATION: That the Finance and Governance Committee receive a training presentation from Eadie + Payne on the roles and responsibilities of the Audit Committee, with this session focusing on the fundamentals of municipal finance with a guided analysis of the City's CAFR and Single Audit reports.

The Chief Financial Officer introduced Don Ecker of Eadie + Payne, LLP. Don Ecker introduced auditors Hong N. Nguyen, Mary Maxion, and Eden Casareno which gave a presentation. Discussion ensued among the Committee and staff. No public comment heard. No formal action was required.

D. ITEMS FOR FUTURE AGENDAS (No requests were made.)

E. ADJOURNMENT

There being no further business on the agenda, and without objection, Chair Zaragoza adjourned the meeting at 6:27 p.m.



ROSE CHAPARRO
City Clerk



JOHN C. ZARAGOZA
Chair