

MINUTES
OXNARD CITY COUNCIL
FINANCE AND GOVERNANCE COMMITTEE
Regular Meeting
JULY 27, 2021

A. ROLL CALL, POSTING OF AGENDA, FLAG SALUTE

At 5:03 p.m., Chair John C. Zaragoza called to order the regular meeting of the Oxnard City Council Finance and Governance Committee in the City Hall Council Chambers at 305 W. Third Street, Oxnard, California. The City Clerk called the roll and announced the posting of the agenda. Chair Zaragoza was present in person. Members Gabriela Basua and Gabriel (Gabe) Teran participated via videoconference.

Staff members present in person were Shiri Klima, Deputy City Manager; Ken Rozell, Chief Assistant City Attorney; and Rose Chaparro, City Clerk.

Staff members that participated via videoconference were Alexander Nguyen, City Manager; Ashley Golden, Assistant City Manager; John Colamarino, Assistant Fire Chief; Kevin Riper, Chief Financial Officer; Brian Yanez, Acting Public Works Director; and Steve Howlett, Assistant Public Works Director.

John Gebhardt, Principal at BMW Realty Advisors (Developer Representative); Fernando Villa, Esq., Partner at Allen Matkin; Scott Bordogna, Director at GTIS Partners (Developer Representative); Robert M. Haight Jr., Holland & Knight (Developer Representative); Jim Levine, Project Manager for Upstream; Zaire Marin, Financial Analyst at NBS Local Government Consultants; Sara Mares, Director at NBS Local Government Consultants; and Maryann Goodkind, Norton Rose Fulbright (City's Counsel); also participated via videoconference.

B. PUBLIC COMMENTS ON ITEMS NOT ON THE AGENDA (None received.)

C. CONSENT AGENDA

1. City Clerk Department

SUBJECT: Approval of Minutes.

RECOMMENDATION: That the Finance and Governance Committee approve the minutes of the April 27, 2021; May 11, 2021; May 25, 2021; and June 8, 2021 regular meetings as presented.

It was moved by Member Teran, seconded by Member Basua, to approve the Information/Consent item as presented. VOTE: Basua, Teran, and Zaragoza voted in favor; the motion carried 3-0.

D. REPORTS

1. Public Works Department

SUBJECT: Proposed Formation of the City of Oxnard Community Facilities District No. 9 (Northshore at Mandalay Bay) and Approval of Deposit and Reimbursement Agreement and Special Tax Disbursement Agreement.

RECOMMENDATION: That the Finance and Governance Committee recommend that the City Council adopt the following resolutions:

1. A Resolution Approving a Deposit and Reimbursement Agreement and Special Tax Disbursement Agreement Relating to the Proposed City of Oxnard Community Facilities District No. 9 (Northshore at Mandalay Bay);
2. A Resolution of Intention to Establish City of Oxnard Community Facilities District No. 9 (Northshore at Mandalay Bay); and
3. A Resolution of Intention to Incur Bonded Indebtedness in the Amount Not to Exceed \$22,000,000 within the Proposed City of Oxnard Community Facilities District No. 9 (Northshore at Mandalay Bay).

Ken Rozell, Chief Assistant City Attorney; Brian Yanez, Acting Public Works Director; and Steve Howlett, Assistant Public Works Director; answered the Committee's questions. Public comments were received from Debbie Mitchell. Discussion ensued among the Committee and staff.

It was moved by Member Basua, seconded by Member Teran, to approve the recommended action as presented. VOTE: Zaragoza, Teran, and Basua voted in favor; the motion carried 3-0.

E. ITEMS FOR FUTURE AGENDAS (No requests were made.)

F. ADJOURNMENT

There being no further business on the agenda, and without objection, Chair Zaragoza adjourned the meeting at 5:30 p.m.



ROSE CHAPARRO
City Clerk



JOHN C. ZARAGOZA
Chair