

MINUTES
OXNARD CITY COUNCIL
FINANCE AND GOVERNANCE COMMITTEE
Regular Meeting
July 26, 2022

ROLL CALL, POSTING OF AGENDA, FLAG SALUTE

- A. At 5:02 p.m., Chair John C. Zaragoza called to order the regular meeting of the Oxnard City Council Finance and Governance Committee in the City Hall Council Chambers at 305 W. Third Street, Oxnard, California. The City Clerk called the roll and announced the posting of the agenda. Member Gabriela Basua, Member Gabriel (Gabe) Teran, and Chair John C. Zaragoza were present in person.

Member Basua joined the meeting at 5:08 p.m.

Staff members Alexander Nguyen, City Manager; Shiri Klima, Deputy City Manager; Stephen M. Fischer, City Attorney; John Colamarino, Assistant Fire Chief; Betsy George, Chief Financial Officer; and Rose Chaparro, City Clerk were also present.

Staff members that participated via videoconference were Alexander Hamilton, Fire Chief and Eden Alomeri, Revenue & Licensing Director & Assistant City Treasurer.

Christian Sprunger, Assistant Vice President at NHA Advisors, also participated via videoconference.

B. PUBLIC COMMENTS ON ITEMS NOT ON THE AGENDA

Public comments were received by Jim Lavery (City's pension obligation and Measure E Funds).

C. CONSENT AGENDA

1. City Clerk Department

SUBJECT: Approval of Minutes.

RECOMMENDATION: That the Finance & Governance Committee approve the minutes of the July 12, 2022 regular meeting as presented.

It was moved by Member Teran, seconded by Chair Zaragoza, to approve the Information/Consent item as presented. VOTE: Teran and Zaragoza voted in favor; the motion carried 2-0. Member Basua was absent during this vote.

D. REPORTS

1. Fire Department

SUBJECT: Purchase Order with Stonewell Bodies For Upfitting Eight (8) Command Vehicles in the amount of \$869,632. (0/5/5)

RECOMMENDATION: That the Finance and Governance committee recommend that City Council:

1) Authorize the Mayor to execute a purchase order in the amount of \$869,632 for the upfitting of eight (8) Battalion Chief Command vehicles by Stonewell Bodies.

2) Adopt a resolution declaring the intent of the City to be reimbursed for certain capital

expenditures from the proceeds of indebtedness related to the purchase eight (8) Battalion Chief Command vehicles.

John Colamarino, Assistant Fire Chief presented and answered the Committee's questions. No public comments were received. Discussion ensued among the Committee and staff.

It was moved by Chair Zaragoza, seconded by Member Basua, to approve the recommended action as presented. VOTE: Basua, Teran, and Zaragoza voted in favor; the motion carried 3-0.

2. Finance Department

SUBJECT: Authorize Execution and Delivery of Schedule of Property to the Banc of America Master Equipment Lease/Purchase Agreement A-7667 for the Financing, and Leasing of Certain Equipment. (10/5/5)

RECOMMENDATION: That the Finance and Governance Committee recommend City Council adopt a resolution, approving and authorizing the execution of Equipment Schedule No. 26 to Agreement A-7667 Master Equipment Lease/Purchase Agreement with Banc of America Public Capital Corp. in an amount not to exceed \$1.4 million to reimburse the City for the purchase of eight Fire Battalion Chief vehicle chassis and provide financing for the upfitting cost of the eight chassis, authorizing the execution and delivery of other documents required in connection therewith, and authorizing the taking of all other actions necessary to the consummation of the transactions contemplated by the resolution.

Betsy George, Chief Financial Officer introduced Christian Sprunger with NHA Advisors, who presented and answered the Committee's questions. No public comments were received. Discussion ensued among the Committee and staff.

It was moved by Member Basua, seconded by Member Teran, to approve the recommended action as presented. VOTE: Basua, Teran, and Zaragoza voted in favor; the motion carried 3-0.

E. ITEMS FOR FUTURE AGENDAS (No requests were made.)

F. ADJOURNMENT

There being no further business on the agenda, and without objection, Chair Zaragoza adjourned the meeting at 5:31 p.m.


ROSE CHAPARRO
City Clerk


JOHN C. ZARAGOZA
Chair