MINUTES
OXNARD CITY COUNCIL
FINANCE AND GOVERNANCE COMMITTEE
Regular Meeting
January 10, 2023

A. ROLL CALL, POSTING OF AGENDA, FLAG SALUTE

At 5:01 p.m., Chair John C. Zaragoza called to order the regular meeting of the Oxnard City Council Finance and Governance Committee in the City Hall Council Chambers at 305 W. Third Street, Oxnard, California. The Assistant City Clerk called the roll and announced the posting of the agenda. Chair Zaragoza and Member Gabriel (Gabe) Teran were present in person.

Member Gabriela Basua was absent.

Staff members present in person were Alexander Nguyen, City Manager; Stephen M. Fischer, City Attorney; Shiri Klima, Deputy City Manager; Betsy George, Chief Financial Officer; Mark Sewell, Assistant Chief Financial Officer; Phillip Molina, City Treasurer; and Dee Lai, Assistant, City Clerk.

Eden Alomeri, Revenue & Licensing Director & Assistant City Treasurer participated via videoconference.

B. PUBLIC COMMENTS ON ITEMS NOT ON THE AGENDA (None received.)

C. CONSENT AGENDA

1. City Clerk Department
   SUBJECT: Approval of Minutes.
   RECOMMENDATION: That the Finance & Governance Committee approve the minutes of the December 13, 2022 regular meeting as presented.

It was moved by Member Teran, seconded by Chair Zaragoza, to approve the Information/Consent item as presented. VOTE: Teran and Zaragoza voted in favor; the motion carried 2-0. Member Basua was absent.

D. REPORTS

1. Finance Department
   SUBJECT: Discussion of the State Auditor's 2021 Fiscal Health Ranking of California Cities.
   RECOMMENDATION: That the Finance & Governance Committee recommend that staff proceed to the City Council to present and discuss the State Auditor's 2021 Fiscal Health Ranking of California Cities.

Betsy George, Chief Financial Officer introduced Mark Sewell, Assistant Chief Financial Officer who prepared and introduced the report. Betsy George presented and answered the Committee's questions. No public comments were received. Discussion ensued among the Committee and staff.

It was moved by Member Teran, seconded by Chair Zaragoza, to approve the recommended action as presented. VOTE: Teran and Zaragoza voted in favor; the motion carried 2-0. Member Basua was absent.

2. City Treasurer
SUBJECT: General Banking Services Agreement.
RECOMMENDATION: That the Finance and Governance Committee recommend that the City Council receive and file the agreement with Bank of America in an estimated amount of $500,000 for an initial term of 3 years with an option to renew for 5 one-year periods.

Phillip Molina, City Treasurer, presented and answered the Committee's questions. No public comments were received. Discussion ensued among the Committee and staff.

It was moved by Chair Zaragoza, seconded by Member Teran, to approve the recommended action as presented. VOTE: Teran and Zaragoza voted in favor; the motion carried 2-0. Member Basua was absent.

E. ITEMS FOR FUTURE AGENDAS (No requests were made.)

F. ADJOURNMENT
There being no further business on the agenda, and without objection, Chair Zaragoza adjourned the meeting at 5:27 p.m.

R. Chaparro
ROSE CHAPARRO
City Clerk

John C. Zaragoza
JOHN C. ZARAGOZA
Chair