

Written materials relating to an item on this agenda that are distributed to the legislative bodies within 72 hours before the item is to be considered at its regularly scheduled meeting will be made available for public inspection at the City Clerk's Office, 300 West Third Street 4th Floor during customary business hours. Agenda reports are also on the City of Oxnard web site at www.oxnard.org.



AGENDA
OXNARD CITY COUNCIL
FINANCE AND GOVERNANCE COMMITTEE
Council Chambers, 305 West Third Street
May 28, 2024
Regular Meeting - 5:00 to 6:30 PM

Zoom details to call-in for public comment during a meeting:

1. Dial Phone Number: (888) 475-4499
2. Enter Meeting ID: 895 7793 6951
3. Passcode: 828563

If you wish to speak during public comments or a particular item on the agenda, please sign-on by following the zoom call-in steps listed above. Once the presiding officer calls for public speakers, press *9 to raise your hand to inform the City Clerk you would like to speak during the public speaking section for that particular item on the agenda, while in the zoom waiting room. Press *6 when asked to unmute. Listen to the instructions provided virtually on the phone while on hold in the zoom waiting room. Please note that there is a slight time delay when viewing the meeting via television.

IN ACCORDANCE WITH ASSEMBLY BILL 2449, MEMBERS OF THE LEGISLATIVE BODY MAY MEET IN-PERSON OR REMOTELY. TO PARTICIPATE REMOTELY VISIT WWW.OXNARD.ORG.

To find out how you may provide public comment, please refer to the instructions below or at www.https://www.oxnard.org/city-meetings/.

The public may view the meeting from home on Spectrum channel 10, Frontier channel 35, or YouTube at Youtube.com/oxnardnews. Video recordings of the meeting are typically available online following the meeting at the City's website at www.oxnard.org/city-meetings.

*Please see the link for the Measure M pre-recorded presentation video for each item listed on this agenda.

YOU MAY PARTICIPATE IN THE MEETING IN THE FOLLOWING WAYS:

1. ATTEND THE MEETING AT THE LOCATION LISTED ABOVE: Submit a speaker card to the City Clerk.
2. EMAIL COMMENTS OR SIGN UP TO SPEAK REMOTELY BEFORE THE MEETING
 - a. Submit a request to speak remotely by 3 p.m. on the day of the meeting by using the form available at www.oxnard.org/citymeetings.
 - b. Submit an email to cityclerk@oxnard.org by 3 p.m. on the day of the meeting (indicate the agenda item number in the subject line). All email correspondence will be forwarded to the legislative body prior to the start of the meeting and made part of the legislative record.
 - c. Contact the City Clerk's Office at (805) 385-7803 to submit your request.
3. PROVIDING PUBLIC COMMENTS REMOTELY DURING THE MEETING
 - a. Follow Zoom details listed above.

In compliance with the Americans with Disabilities Act, if you require special assistance to participate in a meeting, please contact the City Clerk's Office at 385-7803. Notice at least 72 hours prior to the meeting will enable the City to reasonably arrange for your accessibility to the meeting.

Agenda Item Time Estimates include: (Minutes for Presentation + Council Discussion + Public Comment)

- b. Public comments on agenda items will be taken following the announcement of the item. After the item is announced, members of the public may register or otherwise be recognized for the purpose of providing public comment.

Please review the Zoom instructions on the registration page to help ensure there are no technical difficulties during your comments and help you understand public comment procedures using Zoom. Detailed participation instructions can be found at www.oxnard.org/city-meetings.

In the event of a disruption which prevents a legislative body of the City of Oxnard from broadcasting a meeting using a call-in option or internet-based service option, or in the event of a disruption within the City's control which prevents members of the public from offering public comment using the call-in option or internet-based service option, the legislative body shall take no further action on items appearing on a meeting agenda until public access to the meeting via the call-in option or internet-based service option is restored. However, if any of the broadcast options are disrupted, but any of the other broadcast options is still available to the public, the legislative body may take further action on items appearing on a meeting agenda without waiting for the disrupted broadcast option(s) to be restored.

A. ROLL CALL, POSTING OF AGENDA, FLAG SALUTE

Consideration of Teleconference Participation pursuant to Assembly Bill 2449.

B. PUBLIC COMMENTS ON ITEMS NOT ON THE AGENDA

A person may address the legislative body only on matters not appearing on the agenda and within the subject matter jurisdiction of the legislative body. Speaker requests shall be submitted as set forth on the first page of this agenda. Speakers are limited to three minutes. After 30 minutes, if all speakers have not had the opportunity to speak, the remaining speakers will be given an opportunity to speak prior to adjournment of the meeting. The legislative body cannot enter into a detailed discussion or take action on any items presented during public comments at this time. Such items may only be referred to the City Manager/Executive Director/Secretary for administrative action or scheduled on a subsequent agenda for discussion. Persons wishing to speak on public hearing items should do so at the time of the hearing.

C. CONSENT AGENDA

1. City Clerk Department

SUBJECT: Approval of Minutes.

RECOMMENDATION: That the Finance & Governance Committee approve the minutes of the May 14, 2024 regular meeting as presented.

Contact: Rose Chaparro, (805) 385-7805

D. REPORTS

1. Public Works Department

SUBJECT: Fiscal Year (FY) 2024-25 Special Tax Levy for Community Facility Districts Numbers 1, 2, 3, 4, 5, 8, 9 and 2000-3. (15 minutes)

RECOMMENDATION: That the City Council acting as the legislative body for Community Facilities Districts (CFD) No. 1, 2, 3, 4, 5, 8, 9 and 2000-3:

1. Adopt a resolution setting a special tax rate within CFD No. 1 (Westport at Mandalay Bay) for Fiscal Year 2024-25;
2. Adopt a resolution setting a special tax rate within CFD No. 2 (Westport at Mandalay Bay) for Fiscal Year 2024-25;
3. Adopt a resolution setting a special tax rate within CFD No. 3 (Seabridge at Mandalay Bay) for Fiscal Year 2024-25;
4. Adopt a resolution setting a special tax rate within CFD No. 4 (Seabridge at Mandalay Bay) for Fiscal Year 2024-25;
5. Adopt a resolution setting a special tax rate within CFD No. 5 (Riverpark) for Fiscal Year

2024-25;

6. Adopt a resolution setting a special tax rate within CFD No. 8 (Sakioka Farms Business Park) for Fiscal Year 2024-25;
7. Adopt a resolution setting a special tax rate within CFD No. 9 (North Shore at Mandalay Bay) for Fiscal Year 2024-25;
8. Adopt a resolution setting a special tax rate within CFD No. 2000-3 (Oxnard Boulevard/Highway 101 Interchange) for Fiscal Year 2024-25; and
9. Authorize the Public Works Director, or designee, to execute an agreement for Billing of Direct Assessments with the Ventura County Auditor-Controller to provide the service of placement of direct assessments on the Ventura County Secured Tax Roll.

Please click the following link to view the required Measure M pre-recorded presentation video:

<https://youtu.be/-QoF4LvyQns>

Contact: Michael Wolfe, (805) 385-8055

2. Public Works Department

SUBJECT: Fiscal Year (FY) 2024-25 Resolution to Levy Assessments in the Waterways Maintenance District. (10 minutes)

RECOMMENDATION: That the Finance and Governance Committee recommend that the City Council, acting as the legislative body for the Waterways Maintenance District:

1. Hold a public hearing regarding proposed assessments for the Waterways Maintenance District for Fiscal Year 2024-25, and
2. Adopt a resolution to levy the special assessment on property within the Waterways Maintenance District for Fiscal Year 2024-25.

Please click the following link to view the required Measure M pre-recorded presentation video: <https://youtu.be/o6bsvem4XY>

Contact: Michael Wolfe, (805) 385-8055

3. Housing Department

SUBJECT: Investment Policy and Guidelines Housing Authority of the City of Oxnard. (10 minutes)

RECOMMENDATION: That the Finance and Governance Committee recommend that the Board of Commissioners of the Housing Authority of the City of Oxnard approve a resolution adopting an investment policy and portfolio guidelines for the Housing Authority of the City of Oxnard for FY 2024-2025.

Please click the following link to view the required Measure M pre-recorded presentation video: <https://youtu.be/LkRo5Vhldoc>

Contact: Emilio Ramirez, (805) 385-8094

4. Housing Department

SUBJECT: Housing Authority Low Rent Public Housing and Housing Choice Voucher Program Section 8 Budgets for Fiscal Year 2024-2025. (15 minutes)

RECOMMENDATION: That the Finance and Governance Committee recommend that the Board of Commissioners of the Housing Authority of the City of Oxnard:

1. Adopt a resolution approving the recommended \$8,042,472 operating budgets for the Low Rent

Public Housing Program for Fiscal Year 2024-2025, as presented for each project area, and approve and authorize the use of \$693,999 of unrestricted cash to fund the projected deficit.

2. Adopt a resolution approving the recommended \$34,177,979 operating budget for the Housing Choice Voucher Program Section 8 for Fiscal Year 2024-2025, and approve and authorize the use of \$436,417 of unrestricted cash to fund the projected deficit.

Please click the following link to view the required Measure M pre-recorded presentation video: <https://youtu.be/jArxu29YvSw>

Contact: Emilio Ramirez, (805) 385-8094

E. ITEMS FOR FUTURE AGENDAS

F. ADJOURNMENT



**FINANCE AND GOVERNANCE COMMITTEE
AGENDA REPORT**

**CONSENT AGENDA
AGENDA ITEM NO. C.1**

DATE: May 28, 2024

TO: Finance & Governance Committee

FROM: Rose Chaparro, City Clerk, (805) 385-7805, rose.chaparro@oxnard.org

SUBJECT: Approval of Minutes.

RECOMMENDATION

That the Finance & Governance Committee approve the minutes of the May 14, 2024 regular meeting as presented.

BACKGROUND

Approval of Minutes.

STRATEGIC PRIORITIES

This agenda item is a routine operational item.

FINANCIAL IMPACT

There is no financial impact.

Prepared by: Rose Chaparro, City Clerk

ATTACHMENTS

1. MINUTES 05 14 2024 Finance & Governance

MINUTES
OXNARD CITY COUNCIL
FINANCE AND GOVERNANCE COMMITTEE
Regular Meeting
May 14, 2024

A. ROLL CALL, POSTING OF AGENDA, FLAG SALUTE

At 5:01 p.m., Chair John C. Zaragoza called to order the regular meeting of the Oxnard City Council Finance and Governance Committee in the City Hall Council Chambers at 305 W. Third Street, Oxnard, California. The City Clerk called the roll and announced the posting of the agenda. Chair John C. Zaragoza, Member Gabriela Basua, and Member Gabriel (Gabe) Teran were present in person.

Councilmember Basua joined the meeting at 5:11 p.m.

Consideration of Teleconference Participation pursuant to Assembly Bill 2449.

B. PUBLIC COMMENTS ON ITEMS NOT ON THE AGENDA (None received.)

C. CONSENT AGENDA

1. City Clerk Department

SUBJECT: Approval of Minutes.

RECOMMENDATION: That the Finance & Governance Committee approve the minutes of the April 23, 2024 regular meeting as presented.

It was moved by Member Teran, seconded by Chair Zaragoza, to approve the Information/Consent item as presented. VOTE: Teran and Zaragoza voted in favor; the motion passed 2-0. Member Basua was absent during this vote.

D. REPORTS

1. Public Works Department

SUBJECT: Fiscal Year (FY) 2024-25 Landscape Maintenance Districts Initiation of Proceedings to Levy Assessments, Approval of a Consolidated Engineers Report, and Declaration of Intention to Levy Assessments.

RECOMMENDATION: That the Finance and Governance Committee recommend that the City Council acting as the legislative body of the City of Oxnard Landscape Maintenance Districts (LMDs):

1. Adopt “A Resolution of the City Council of the City of Oxnard, California, initiating proceedings to levy assessments against real property for fiscal year 2024-25 in connection with the city’s landscape maintenance districts”;

2. Adopt “A Resolution of the City Council of the City of Oxnard, California, approving a consolidated engineer’s report regarding assessments against real property for fiscal year 2024-25 in connection with the city’s landscape maintenance districts”; and
3. Adopt “A Resolution of the City Council of the City of Oxnard, California, declaring its intention to levy assessments against real property for fiscal year 2024-25 in connection with the city’s landscape maintenance districts” setting the Public Hearing for June 18, 2024.

Michael Wolfe, Public Works Director introduced the item, provided a correction memo, and answered the Committees questions. No public comments were received. Discussion ensued among the Committee and staff.

On May 14, 2024, Michael Wolfe, Public Works Director, presented a correction memo to the Committee regarding updates to Item D.1, Attachment 2, for Fiscal Year 2024-25 Landscape Maintenance Districts Initiation of Proceedings to Levy Assessments, Approval of a Consolidated Engineers Report, and Declaration of Intention to Levy Assessments. The memo updated information in the staff report scheduled for the May 14, 2024 Finance and Governance Committee Meeting.

The tables in Exhibit B of Attachment 2 (Resolution Initiating Procedures) were incorrect. An updated Exhibit B was included with the memo and reflected the correct tables. The tables are correct in the FY 2024-25 Engineer’s Report as Table 6.3, which was also part of the agenda item.

It was moved by Member Teran, seconded by Chair Zaragoza, to approve the recommended action as amended. VOTE: Teran and Zaragoza voted in favor; the motion carried 2-0. Basua was absent during this vote.

2. Public Works Department

SUBJECT: Fiscal Year (FY) 2024-25 Resolution to Levy Assessments in Mandalay Beach Maintenance District.

RECOMMENDATION: That the Finance & Governance Committee recommend that the City Council, acting as the legislative body for the Mandalay Beach Maintenance District:

1. Hold a Public Hearing for June 4, 2024 a public hearing to receive public testimony regarding the proposed Fiscal Year 2024-25 assessments for the Mandalay Beach Maintenance District; and
2. Adopt a resolution to levy the special tax assessment for Fiscal Year 2024-25 within the Mandalay Beach Maintenance District for Fiscal Year 2024-25.

Michael Wolfe, Public Works Director answered the Committees questions. No public comments were received. Discussion ensued among the Committee and staff.

It was moved by Member Teran, seconded by Chair Zaragoza, to approve the recommended action as presented. VOTE: Teran and Zaragoza voted in favor; the motion carried 2-0. Councilmember Basua was absent during this vote.

3. Finance Department

SUBJECT: Increase Appropriations in the FY2023-24 General Fund Operating Budget to Transfer Funds to the State Gas Tax Fund to Restore State Gas Tax Fund Balance.

RECOMMENDATION: That the Finance and Governance Committee recommend that City Council approve the transfer of funds from the FY 2023-24 General Fund (101) Operating Budget to the State Gas Tax Fund (181) in the amount of \$3,300,000, to restore a fund balance deficit of the State Gas Tax for prior year activity, as well as projected budgetary deficits in FY 2023-24 and FY 2024-25.

Javier Chagoyen Lazaro, Chief Financial Officer presented and answered the Committees questions. No public comments were received. Discussion ensued among the Committee and staff.

It was moved by Member Teran, seconded by Member Basua, to approve the recommended action as presented. VOTE: Basua, Teran, and Zaragoza voted in favor; the motion carried 3-0.

4. Finance Department

SUBJECT: FY 2024-25 Proposed Budget.

RECOMMENDATION: That the Finance and Governance Committee recommend that City Council and Housing Authority Board conduct a public hearing on the Fiscal Year (FY) 2024-25 proposed budget on June 4, 2024, for the City of Oxnard and Oxnard Housing Authority and provide staff direction regarding any adjustments to the proposed budget, in preparation for final budget adoption on June 18, 2024.

Ashley Golden, Assistant City Manager presented and answered the Committees questions. Public comments were received from Maria Navarro. Discussion ensued among the Committee and staff.

It was moved by Member Teran, seconded by Member Basua, to approve the recommended action as presented. VOTE: Basua, Teran, and Zaragoza voted in favor; the motion carried 3-0.

5. Finance Department

SUBJECT: Annual Delegation of Investment Authority.

RECOMMENDATION: That the Finance and Governance Committee recommend the City Council Adopt a Resolution Delegating Investment Authority to the City

Treasurer for FY 2024-25.

Javier Chagoyen Lazaro, Chief Financial Officer presented and answered the Committees questions. No public comments were received. Discussion ensued among the Committee and staff.

It was moved by Chair Zaragoza, seconded by Member Teran, to approve the recommended action as presented. VOTE: Basua, Teran, and Zaragoza voted in favor; the motion carried 3-0.

6. Finance Department

SUBJECT: Public Safety Property Tax Assessment FY 2024-25.

RECOMMENDATION: That the Finance and Governance Committee review and recommend to City Council the adoption of a resolution establishing the FY 2024-25 tax rates on property in the City of Oxnard for the payment of voter-approved obligations related to public safety personnel pension expenses.

Javier Chagoyen Lazaro, Chief Financial Officer presented and answered the Committees questions. No public comments were received. Discussion ensued among the Committee and staff.

It was moved by Chair Zaragoza, seconded by Member Teran, to approve the recommended action as presented. VOTE: Basua, Teran, and Zaragoza voted in favor; the motion carried 3-0.

E. ITEMS FOR FUTURE AGENDAS (No requests were made.)

F. ADJOURNMENT

There being no further business on the agenda, and without objection, Chair Zaragoza adjourned the meeting at 5:47 p.m.

ROSE CHAPARRO

City Clerk

JOHN C. ZARAGOZA

Chair



FINANCE AND GOVERNANCE COMMITTEE AGENDA REPORT

REPORTS AGENDA ITEM NO. D.1

DATE: May 28, 2024

TO: Finance & Governance Committee

FROM: Michael Wolfe, Public Works Director, (805) 385-8055, michael.wolfe@oxnard.org

SUBJECT: Fiscal Year (FY) 2024-25 Special Tax Levy for Community Facility Districts Numbers 1, 2, 3, 4, 5, 8, 9 and 2000-3. (15 minutes)

RECOMMENDATION

That the City Council acting as the legislative body for Community Facilities Districts (CFD) No. 1, 2, 3, 4, 5, 8, 9 and 2000-3:

1. Adopt a resolution setting a special tax rate within CFD No. 1 (Westport at Mandalay Bay) for Fiscal Year 2024-25;
2. Adopt a resolution setting a special tax rate within CFD No. 2 (Westport at Mandalay Bay) for Fiscal Year 2024-25;
3. Adopt a resolution setting a special tax rate within CFD No. 3 (Seabridge at Mandalay Bay) for Fiscal Year 2024-25;
4. Adopt a resolution setting a special tax rate within CFD No. 4 (Seabridge at Mandalay Bay) for Fiscal Year 2024-25;
5. Adopt a resolution setting a special tax rate within CFD No. 5 (Riverpark) for Fiscal Year 2024-25;
6. Adopt a resolution setting a special tax rate within CFD No. 8 (Sakioka Farms Business Park) for Fiscal Year 2024-25;
7. Adopt a resolution setting a special tax rate within CFD No. 9 (North Shore at Mandalay Bay) for Fiscal Year 2024-25;
8. Adopt a resolution setting a special tax rate within CFD No. 2000-3 (Oxnard Boulevard/Highway 101 Interchange) for Fiscal Year 2024-25; and
9. Authorize the Public Works Director, or designee, to execute an agreement for Billing of Direct Assessments with the Ventura County Auditor-Controller to provide the service of placement of direct assessments on the Ventura County Secured Tax Roll.

Please click the following link to view the required Measure M pre-recorded presentation video:
<https://youtu.be/-QoF4LvYQns>

BACKGROUND

Special Districts is a Division of the Public Works Department and manages a total of 48 special financing districts which includes eight Community Facilities Districts (CFDs), commonly known as Mello-Roos Districts. Through the development process, special financing districts (e.g. CFDs) were authorized to be used by the qualified electors (i.e. property owners/developers) to finance the installation of public improvements and/or to provide funding for certain ongoing public services. A CFD can issue bonds to finance the

construction of public improvements with a useful life of at least five years (e.g. public infrastructure, park, recreation, and open space facilities, school facilities, libraries, and child care facilities). CFDs can also fund ongoing services such as police and fire protection, parks, parkways, open space maintenance, and flood and storm protection. Typically, the developer constructed the public improvements at the time the project was developed and the property owners pay for the cost of the construction, cost of certain public services, and/or cost of maintaining the improvements through a special tax included on the annual property tax bill. Revenue from the special tax is used to make the annual debt service on the bonds, if applicable, and/or to fund the specified public services and maintenance of public improvements. The City's current CFDs are identified below:

District	Purpose	Resolution of Formation & Rate and Method of Apportionment (RMA)	Ordinance Levying Special Tax
CFD No. 1 Westport at Mandalay Bay	Issue bonds to finance public improvements	No. 11,823 No. 12,081	No. 2541 No. 2591
CFD No. 2 Westport at Mandalay Bay	Maintenance services	No. 11,825 No. 12,082	No. 2542 No. 2592
CFD No. 3 Seabridge at Mandalay Bay	Issue bonds to finance public improvements	No. 12,737	No. 2676
CFD No. 4 Seabridge at Mandalay Bay	Public and maintenance services	No. 12,739 No. 15,104	No. 2677
CFD No. 5 Riverpark	Public and maintenance services	No. 12,936	No. 2701
CFD No. 8 Sakioka Farms Business Park	Fire protection and maintenance services	No. 15,349	No. 2982
CFD No. 9 North Shore at Mandalay Bay	Public and maintenance services	No. 15,492	No. 3004
CFD No. 2000-3 Oxnard Boulevard/Highway 101 Interchange	Issue bonds to finance public improvements	No. 12,019	No. 2570

DISCUSSION

The Mello-Roos Community Facilities Act of 1982 (the "Act") allows the formation of CFDs to finance the construction of public infrastructure improvements by the issuance of bonds and/or to fund certain public services and operation and maintenance of public improvements. The qualified electors within the boundaries of the CFDs approved the Rate and Method of Apportionment (RMA) at the time of the CFD's formation and authorized the levy of a special tax on their properties as security for repayment of bonds or to fund the services of the district. The RMA establishes the special tax formula (e.g. rate of annual adjustment, if any, etc.) and how the special tax is apportioned to properties included in each CFD.

The special tax cannot be levied on the property tax roll, nor can adjustments be made to the maximum and applied rates, as previously authorized by the qualified electors, unless the City Council authorizes such

actions. Adoption of the resolutions sets the maximum and applied special tax rates, approves the calculation of the rates, and approves setting the rates that are placed on the annual tax roll for each CFD as prepared by the City's consultant, NBS.

The maximum special tax rate is the maximum amount that can be used to calculate the special tax levied on the property tax roll. The maximum rate is proposed to increase by the annual inflationary adjustment, if the qualified electors have previously authorized an annual inflationary adjustment to the maximum rate. Otherwise, it remains unchanged.

The applied special tax rate is the amount that is used to calculate the special tax actually levied on the property tax roll. It is the amount necessary to fund the services of each CFD, including administration and reserves for the upcoming fiscal year. The applied special tax rate cannot exceed the maximum special tax rate.

The applied rates listed within the table below are the anticipated rates to be applied within each District. Unless changed prior to their presentation to the full Council, these amounts will be reflected in the final tax roll prepared by NBS and incorporated by reference within the attached resolutions. The final tax rolls will also be attached to the staff report presented to the full Council and will be on file with the City Clerk's office prior to that meeting.

Billing of Direct Assessments

The County of Ventura requires annual approval of an Agreement for Billing of Direct Assessments (attached) for services related to the inclusion of the special taxes/assessments on the Ventura County property tax bills. In the absence of this arrangement, the City will have to directly bill property owners for special taxes/assessments. This agreement is applicable to all assessment districts, Community Facilities Districts and other special assessments administered by the City.

STRATEGIC PRIORITIES

This agenda item is a routine operational item or does not relate to the five strategic priorities adopted by City Council on March 16, 2021.

FINANCIAL IMPACT

Property owners pay the special tax as part of their annual property tax bill. The special tax, including annual adjustments where applicable, has been approved by the qualified electors through prior proceedings. Funds received for the benefit of each CFD are restricted and can only be used to fund the services and obligations of each district. There is no General Fund contribution related to these districts nor is the General Fund liable for the bonds. The table below provides a summary of the proposed maximum and applied special tax rates for FY 2024/25.

District	FY 2024-2025		Qualified Elector Approved Annual Adjustment	Projected Principal Balance	Bond Maturity Date
	Maximum Rate	Applied Rate i, ii			
CFD No. 1 Westport at Mandalay Bay	\$994,802.60	\$644,278	2%	\$5,730,000.00	9/1/2033
CFD No. 2 Westport at Mandalay Bay	\$873,508.56	\$588,100	2%	N/A	N/A
CFD No. 3 Seabridge at Mandalay Bay	\$3,024,386.07	\$1,874,611	2%	\$18,820,000.00	9/1/2035

CFD No. 4 Seabridge at Mandalay Bay	\$1,399,075.45	\$1,147,071	2%	N/A	N/A
CFD No. 5 Riverpark iii	\$6,768,006.09 iv	\$4,294,634	2% to 5% v	N/A	N/A
CFD No. 8 Sakioka Farms Business Park	\$803,729.05 vi	\$803,729.05	Varies vii	N/A	N/A
CFD No. 9 North Shore at Mandalay Bay	\$2,753,167.47 viii	\$32,826 ix	2% to 5% x	N/A	N/A
CFD No. 2000-3 Oxnard Boulevard/ Highway 101 Interchange	\$921,278.25	\$544,800	N/A	\$3,985,000.00	9/1/2032

Table Notes:

- i. Applied rate less than maximum due to a) availability of surplus funds to offset the special tax rate and/or b) expenses projected to be less than revenues that would be available if the maximum rate was applied.
- ii. Subject to change depending on Ventura County's final assessment roll
- iii. Special tax applied first to developed parcels and then to undeveloped parcels, if necessary to meet the special tax requirement.
- iv. Maximum Special Tax for undeveloped parcels only.
- v. CFD 5 Maximum Special Tax is adjusted within a range of 2% to 5% annually based on the December Consumer Price Index, All Urban Consumers Los Angeles, rate. Which was 3.47%.
- vi. This is the combined total of the CFD 8 Maximum Special Tax and Contingent Special Tax rates.
- vii. CFD 8 Maximum Special Tax and Contingent Special Tax are adjusted annually in an amount equal to the February Consumer Price Index, All Urban Consumers Los Angeles, rate. Which was 3.36%.
- viii. This is the combined total of the CFD 9 Maximum Services Special Tax, Environmental Services Special Tax, and Facilities Special Tax rates.
- ix. Only the Services Special Tax is being levied for FY 24/25
- x. CFD 9 Maximum Services Special Tax, Environmental Services Special Tax, and Facilities Special Tax are adjusted within a range of 2% to 5% annually based on the April Consumer Price Index, All Urban Consumers Los Angeles, rate. Which was 3.90%.

Prepared by: Steve Howlett, Assistant Public Works Director, Anthony Miller, Interim Special Districts Manager

ATTACHMENTS

1. Resolution Authorizing Levy of Special Tax CFD 1 2024
2. Resolution Authorizing Levy of Special Tax CFD 2 2024
3. Resolution Authorizing Levy of Special Tax CFD 3 2024
4. Resolution Authorizing Levy of Special Tax CFD 4 2024
5. Resolution Authorizing Levy of Special Tax CFD 5 2024
6. Resolution Authorizing Levy of Special Tax CFD 8 FY 24-25
7. Resolution Authorizing Levy of Special Tax CFD 9 2024
8. Resolution Authorizing Levy of Special Tax 2000-3 2024
9. Agreement for Billing of Direct Assessments
10. City of Oxnard Special Districts Map
11. City of Oxnard Special Districts List
12. Presentation

CITY COUNCIL OF THE CITY OF OXNARD

RESOLUTION NO.

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OXNARD ACTING AS THE LEGISLATIVE BODY OF COMMUNITY FACILITIES DISTRICT NO. 1 (WESTPORT AT MANDALAY BAY) OF THE CITY OF OXNARD AUTHORIZING THE LEVY OF SPECIAL TAXES WITHIN COMMUNITY FACILITIES DISTRICT NO. 1 (WESTPORT AT MANDALAY BAY) FOR THE FISCAL YEAR 2024-25

WHEREAS, by its Resolution No. 11,823, as amended by its Resolution No. 12,081 (collectively the “Resolution of Formation”), the City Council of the City of Oxnard (the “City”) established Community Facilities District No. 1 (Westport at Mandalay Bay) of the City of Oxnard (“CFD No. 1”) pursuant to the Mello-Roos Community Facilities Act of 1982 (Section 53311 *et seq.* of the California Government Code) (the “Act”); and

WHEREAS, by its Ordinance No. 2541, as amended by Ordinance 2591 (collectively, the “Ordinance”) the City Council authorized the levy of special taxes (the “Special Taxes”) within CFD No. 1 to fund services and expenses authorized in the Resolution of Formation; and

WHEREAS, the City Council desires to cause the levy and collection of the Special Taxes for Fiscal Year 2024-25 for the purposes specified in the Resolution of Formation and the Ordinance, by the adoption of this resolution; and

WHEREAS, a report has been prepared by NBS Financial Group (“NBS”) listing each parcel in CFD No. 1 for which a levy of the Special Tax is proposed for Fiscal Year 2024-25 and the amount of the proposed Special Tax for Fiscal Year 2024-25 (the “Report”); and

WHEREAS, the proposed levy is in conformance with the requirements of Proposition 218 (Articles XIII C and XIII D of the California Constitution); and

WHEREAS, the proposed levy does not exceed the tax rate authorized by the Ordinance.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF OXNARD, ACTING IN ITS CAPACITY AS THE LEGISLATIVE BODY OF COMMUNITY FACILITIES DISTRICT NO. 1 (WESTPORT AT MANDALAY BAY), DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

SECTION 1. The above recitals are true and correct.

SECTION 2. The special tax is imposed without regard to property valuation and is levied in compliance with the Act and the Ordinance.

SECTION 3. In accordance with the Act and the Ordinance, there is hereby levied upon the parcels within the CFD No. 1 the Special Taxes for Fiscal Year 2024-25 at the special tax rates as prepared by NBS in its Report, which is approved and on file in the Office of the City Clerk, available for public inspection, and incorporated herein by reference. No Special Tax is levied upon any parcel that is exempt from taxation under applicable law. After adoption of this Resolution, the Chief Financial Officer of the City, or designee, may make any necessary modifications of the levy to correct any errors, omissions or inconsistencies in the listing or categorization of parcels to be taxed or in the amount to be charged to any category of parcels; provided, however, that any such modifications shall not result in an increase in the Special Tax applicable to any category of parcels and is made prior to the submission of the tax rolls to the Ventura County Auditor.

SECTION 4. Proceeds of the levy shall be used only as provided for in the Act and the Resolution of Formation.

SECTION 5. The levy shall be collected in the same manner as ordinary ad valorem taxes are collected and shall be subject to the same penalties and the same procedure and sale in cases of delinquency as provided for ad valorem taxes except as such procedure may be modified by law and by this City Council.

SECTION 6. The Chief Financial Officer or designee, is hereby authorized and directed to transmit a certified copy of this Resolution and of the Report to the Ventura County Auditor, together with other supporting documentation as may be required to place said special taxes on the secured property tax roll for the Fiscal Year 2024-25, and to perform all other acts which are required by the Act, the Ordinance, or by law in order to accomplish the purpose of this Resolution.

PASSED, APPROVED AND ADOPTED on this ____ day of JUNE, 2024 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Resolution No.

Resolution Authorizing Levy of Special Tax CFD-1 FY 24-25

Page 3

John Zaragoza, Mayor

ATTEST:

Rose Chaparro, City Clerk

APPROVED AS TO FORM:

Stephen M. Fischer, City Attorney

CITY COUNCIL OF THE CITY OF OXNARD

RESOLUTION NO.

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OXNARD ACTING AS THE LEGISLATIVE BODY OF COMMUNITY FACILITIES DISTRICT NO. 2 (WESTPORT AT MANDALAY BAY) OF THE CITY OF OXNARD AUTHORIZING THE LEVY OF SPECIAL TAXES WITHIN COMMUNITY FACILITIES DISTRICT NO. 2 (WESTPORT AT MANDALAY BAY) FOR THE FISCAL YEAR 2024-25

WHEREAS, by its Resolution No. 11,825, as amended by its Resolution No. 12,082 (collectively the “Resolution of Formation”), the City Council of the City of Oxnard (the “City”) established Community Facilities District No. 1 (Westport at Mandalay Bay) of the City of Oxnard (“CFD No. 1”) pursuant to the Mello-Roos Community Facilities Act of 1982 (Section 53311 *et seq.* of the California Government Code) (the “Act”); and

WHEREAS, by its Ordinance No. 2542, as amended by Ordinance 2592 (collectively, the “Ordinance”) the City Council authorized the levy of special taxes (the “Special Taxes”) within CFD No. 2 to fund services and expenses authorized in the Resolution of Formation; and

WHEREAS, the City Council desires to cause the levy and collection of the Special Taxes for Fiscal Year 2024-25 for the purposes specified in the Resolution of Formation and the Ordinance, by the adoption of this resolution; and

WHEREAS, a report has been prepared by NBS Financial Group (“NBS”) listing each parcel in CFD No. 2 for which a levy of the Special Tax is proposed for Fiscal Year 2024-25 and the amount of the proposed Special Tax for Fiscal Year 2024-25 (the “Report”); and

WHEREAS, the proposed levy is in conformance with the requirements of Proposition 218 (Articles XIII C and XIII D of the California Constitution); and

WHEREAS, the proposed levy does not exceed the tax rate authorized by the Ordinance.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF OXNARD, ACTING IN ITS CAPACITY AS THE LEGISLATIVE BODY OF COMMUNITY FACILITIES DISTRICT NO. 2 (WESTPORT AT MANDALAY BAY), DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

SECTION 1. The above recitals are true and correct.

SECTION 2. The special tax is imposed without regard to property valuation and is levied in compliance with the Act and the Ordinance.

SECTION 3. In accordance with the Act and the Ordinance, there is hereby levied upon the parcels within the CFD No. 2 the Special Taxes for Fiscal Year 2024-25 at the special tax rates as prepared by NBS in its Report, which is approved and on file in the Office of the City Clerk, available for public inspection, and incorporated herein by reference. No Special Tax is levied upon any parcel that is exempt from taxation under applicable law. After adoption of this Resolution, the Chief Financial Officer of the City, or designee, may make any necessary modifications of the levy to correct any errors, omissions or inconsistencies in the listing or categorization of parcels to be taxed or in the amount to be charged to any category of parcels; provided, however, that any such modifications shall not result in an increase in the Special Tax applicable to any category of parcels and is made prior to the submission of the tax rolls to the Ventura County Auditor.

SECTION 4. Proceeds of the levy shall be used only as provided for in the Act and the Resolution of Formation.

SECTION 5. The levy shall be collected in the same manner as ordinary ad valorem taxes are collected and shall be subject to the same penalties and the same procedure and sale in cases of delinquency as provided for ad valorem taxes except as such procedure may be modified by law and by this City Council.

SECTION 6. The Chief Financial Officer or designee, is hereby authorized and directed to transmit a certified copy of this Resolution and of the Report to the Ventura County Auditor, together with other supporting documentation as may be required to place said special taxes on the secured property tax roll for the Fiscal Year 2024-25, and to perform all other acts which are required by the Act, the Ordinance, or by law in order to accomplish the purpose of this Resolution.

PASSED, APPROVED AND ADOPTED on this ____ day of JUNE, 2024 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

John Zaragoza, Mayor

ATTEST:

Rose Chaparro, City Clerk

APPROVED AS TO FORM:

Stephen M. Fischer, City Attorney

CITY COUNCIL OF THE CITY OF OXNARD

RESOLUTION NO.

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OXNARD ACTING AS THE LEGISLATIVE BODY OF COMMUNITY FACILITIES DISTRICT NO. 3 (SEABRIDGE AT MANDALAY BAY) OF THE CITY OF OXNARD AUTHORIZING THE LEVY OF SPECIAL TAXES WITHIN COMMUNITY FACILITIES DISTRICT NO. 3 (SEABRIDGE AT MANDALAY BAY) FOR THE FISCAL YEAR 2024-25

WHEREAS, by its Resolution No. 12,737 (the “Resolution of Formation”), the City Council of the City of Oxnard (the “City”) established Community Facilities District No. 3 (Seabridge at Mandalay Bay) of the City of Oxnard (“CFD No. 3”) pursuant to the Mello-Roos Community Facilities Act of 1982 (Section 53311 *et seq.* of the California Government Code) (the “Act”); and

WHEREAS, by its Ordinance No. 2676 (the “Ordinance”) the City Council authorized the levy of special taxes (the “Special Taxes”) within CFD No. 3 to fund services and expenses authorized in the Resolution of Formation; and

WHEREAS, the City Council desires to cause the levy and collection of the Special Taxes for Fiscal Year 2024-25 for the purposes specified in the Resolution of Formation and the Ordinance, by the adoption of this resolution; and

WHEREAS, a report has been prepared by NBS Financial Group (“NBS”) listing each parcel in CFD No. 1 for which a levy of the Special Tax is proposed for Fiscal Year 2024-25 and the amount of the proposed Special Tax for Fiscal Year 2024-25 (the “Report”); and

WHEREAS, the proposed levy is in conformance with the requirements of Proposition 218 (Articles XIII C and XIII D of the California Constitution); and

WHEREAS, the proposed levy does not exceed the tax rate authorized by the Ordinance.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF OXNARD, ACTING IN ITS CAPACITY AS THE LEGISLATIVE BODY OF COMMUNITY FACILITIES DISTRICT NO. 3 (SEABRIDGE AT MANDALAY BAY), DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

SECTION 1. The above recitals are true and correct.

SECTION 2. The special tax is imposed without regard to property valuation and is levied in compliance with the Act and the Ordinance.

SECTION 3. In accordance with the Act and the Ordinance, there is hereby levied upon the parcels within the CFD No. 3 the Special Taxes for Fiscal Year 2024-25 at the special tax rates as prepared by NBS in its Report, which is approved and on file in the Office of the City Clerk, available for public inspection, and incorporated herein by reference. No Special Tax is levied upon any parcel that is exempt from taxation under applicable law. After adoption of this Resolution, the Chief Financial Officer of the City, or designee, may make any necessary modifications of the levy to correct any errors, omissions or inconsistencies in the listing or categorization of parcels to be taxed or in the amount to be charged to any category of parcels; provided, however, that any such modifications shall not result in an increase in the Special Tax applicable to any category of parcels and is made prior to the submission of the tax rolls to the Ventura County Auditor.

SECTION 4. Proceeds of the levy shall be used only as provided for in the Act and the Resolution of Formation.

SECTION 5. The levy shall be collected in the same manner as ordinary ad valorem taxes are collected and shall be subject to the same penalties and the same procedure and sale in cases of delinquency as provided for ad valorem taxes except as such procedure has been modified by law and this City Council as set forth in the Indenture Between CFD No. 3 and Wells Fargo Bank, National Association, as Fiscal Agent dated as of October 1, 2005.

SECTION 6. As a cumulative remedy, if any amount levied as a special tax for payment of bond interest or principal, together with any penalties and other charges accruing under this Resolution, are not paid when due, the City Council may, not later than four years after the due date of the last installment of principal on the Bonds, order that the same be collected by an action brought in the superior court to foreclose the lien of such special tax.

SECTION 7. The Chief Financial Officer or designee, is hereby authorized and directed to transmit a certified copy of this Resolution and of the Report to the Ventura County Auditor, together with other supporting documentation as may be required to place said special taxes on the secured property tax roll for the Fiscal Year 2024-25, and to perform all other acts which are required by the Act, the Ordinance, or by law in order to accomplish the purpose of this Resolution.

PASSED, APPROVED AND ADOPTED on this ____ day of JUNE, 2024 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

John Zaragoza, Mayor

ATTEST:

Rose Chaparro, City Clerk

APPROVED AS TO FORM:

Stephen M. Fischer, City Attorney

CITY COUNCIL OF THE CITY OF OXNARD

RESOLUTION NO.

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OXNARD ACTING AS THE LEGISLATIVE BODY OF COMMUNITY FACILITIES DISTRICT NO. 4 (SEABRIDGE AT MANDALAY BAY) OF THE CITY OF OXNARD AUTHORIZING THE LEVY OF SPECIAL TAXES WITHIN COMMUNITY FACILITIES DISTRICT NO. 4 (SEABRIDGE AT MANDALAY BAY) FOR THE FISCAL YEAR 2024-25

WHEREAS, by its Resolution No. 12,739 (the “Resolution of Formation”), the City Council of the City of Oxnard (the “City”) established Community Facilities District No. 4 (Seabridge at Mandalay Bay) of the City of Oxnard (“CFD No. 4”) pursuant to the Mello-Roos Community Facilities Act of 1982 (Section 53311 *et seq.* of the California Government Code) (the “Act”); and

WHEREAS, by its Ordinance No. 2677 (the “Ordinance”) the City Council authorized the levy of special taxes (the “Special Taxes”) within CFD No. 4 to fund services and expenses authorized in the Resolution of Formation; and

WHEREAS, the City Council desires to cause the levy and collection of the Special Taxes for Fiscal Year 2024-25 for the purposes specified in the Resolution of Formation and the Ordinance, by the adoption of this resolution; and

WHEREAS, a report has been prepared by NBS Financial Group (“NBS”) listing each parcel in CFD No. 4 for which a levy of the Special Tax is proposed for Fiscal Year 2024-25 and the amount of the proposed Special Tax for Fiscal Year 2024-25 (the “Report”); and

WHEREAS, the proposed levy is in conformance with the requirements of Proposition 218 (Articles XIII C and XIII D of the California Constitution); and

WHEREAS, the proposed levy does not exceed the tax rate authorized by the Ordinance.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF OXNARD, ACTING IN ITS CAPACITY AS THE LEGISLATIVE BODY OF COMMUNITY FACILITIES DISTRICT NO. 4 (SEABRIDGE AT MANDALAY BAY), DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

SECTION 1. The above recitals are true and correct.

SECTION 2. The special tax is imposed without regard to property valuation and is levied in compliance with the Act and the Ordinance.

SECTION 3. In accordance with the Act and the Ordinance, there is hereby levied upon the parcels within the CFD No. 4 the Special Taxes for Fiscal Year 2024-25 at the special tax rates as prepared by NBS in its Report, which is approved and on file in the Office of the City Clerk, available for public inspection, and incorporated herein by reference. No Special Tax is levied upon any parcel that is exempt from taxation under applicable law. After adoption of this Resolution, the Chief Financial Officer of the City, or designee, may make any necessary modifications of the levy to correct any errors, omissions or inconsistencies in the listing or categorization of parcels to be taxed or in the amount to be charged to any category of parcels; provided, however, that any such modifications shall not result in an increase in the Special Tax applicable to any category of parcels and is made prior to the submission of the tax rolls to the Ventura County Auditor.

SECTION 4. Proceeds of the levy shall be used only as provided for in the Act and the Resolution of Formation.

SECTION 5. The levy shall be collected in the same manner as ordinary ad valorem taxes are collected and shall be subject to the same penalties and the same procedure and sale in cases of delinquency as provided for ad valorem taxes except as such procedure may be modified by law and by this City Council.

SECTION 6. The Chief Financial Officer or designee, is hereby authorized and directed to transmit a certified copy of this Resolution and of the Report to the Ventura County Auditor, together with other supporting documentation as may be required to place said special taxes on the secured property tax roll for the Fiscal Year 2024-25, and to perform all other acts which are required by the Act, the Ordinance, or by law in order to accomplish the purpose of this Resolution.

PASSED, APPROVED AND ADOPTED on this ____ day of JUNE, 2024 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

John Zaragoza, Mayor

ATTEST:

Rose Chaparro, City Clerk

APPROVED AS TO FORM:

Stephen M. Fischer, City Attorney

CITY COUNCIL OF THE CITY OF OXNARD

RESOLUTION NO.

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OXNARD ACTING AS THE LEGISLATIVE BODY OF COMMUNITY FACILITIES DISTRICT NO. 5 (RIVERPARK) OF THE CITY OF OXNARD AUTHORIZING THE LEVY OF SPECIAL TAXES WITHIN COMMUNITY FACILITIES DISTRICT NO. 5 (RIVERPARK) FOR THE FISCAL YEAR 2024-25

WHEREAS, by its Resolution No. 12,936 (the “Resolution of Formation”), the City Council of the City of Oxnard (the “City”) established Community Facilities District No. 5 (Riverpark) of the City of Oxnard (“CFD No. 5”) pursuant to the Mello-Roos Community Facilities Act of 1982 (Section 53311 *et seq.* of the California Government Code) (the “Act”); and

WHEREAS, by its Ordinance No. 2701 (the “Ordinance”) the City Council authorized the levy of special taxes (the “Special Taxes”) within CFD No. 5 to fund services and expenses authorized in the Resolution of Formation; and

WHEREAS, the City Council desires to cause the levy and collection of the Special Taxes for Fiscal Year 2024-25 for the purposes specified in the Resolution of Formation and the Ordinance, by the adoption of this resolution; and

WHEREAS, a report has been prepared by NBS Financial Group (“NBS”) listing each parcel in CFD No. 5 for which a levy of the Special Tax is proposed for Fiscal Year 2024-25 and the amount of the proposed Special Tax for Fiscal Year 2024-25 (the “Report”); and

WHEREAS, the proposed levy is in conformance with the requirements of Proposition 218 (Articles XIII C and XIII D of the California Constitution); and

WHEREAS, the proposed levy does not exceed the tax rate authorized by the Ordinance.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF OXNARD, ACTING IN ITS CAPACITY AS THE LEGISLATIVE BODY OF COMMUNITY FACILITIES DISTRICT NO. 5 (RIVERPARK), DOES HEREBY FIND, RESOLVE, DETERMINE, AND ORDER AS FOLLOWS:

SECTION 1. The foregoing recitals, and each of them, are true and correct.

SECTION 2. The special tax is imposed without regard to property valuation and is levied in compliance with the Act and the Ordinance.

SECTION 3. In accordance with the Act and the Ordinance, there is hereby levied upon the parcels within the CFD No. 5 the Special Taxes for Fiscal Year 2024-25 at the special tax rates as prepared by NBS in its Report, which is approved and on file in the Office of the City Clerk, available for public inspection, and incorporated herein by reference. No Special Tax is levied upon any parcel that is exempt from taxation under applicable law. After adoption of this Resolution, the Chief Financial Officer of the City, or designee, may make any necessary modifications of the levy to correct any errors, omissions or inconsistencies in the listing or categorization of parcels to be taxed or in the amount to be charged to any category of parcels; provided, however, that any such modifications shall not result in an increase in the Special Tax applicable to any category of parcels and is made prior to the submission of the tax rolls to the Ventura County Auditor.

SECTION 4. Proceeds of the levy shall be used only as provided for in the Act and the Resolution of Formation.

SECTION 5. The levy shall be collected in the same manner as ordinary ad valorem taxes are collected and shall be subject to the same penalties and the same procedure and sale in cases of delinquency as provided for ad valorem taxes except as such procedure may be modified by law and by this City Council.

SECTION 6. The Chief Financial Officer or designee, is hereby authorized and directed to transmit a certified copy of this Resolution and of the Report to the Ventura County Auditor, together with other supporting documentation as may be required to place said special taxes on the secured property tax roll for the Fiscal Year 2024-25, and to perform all other acts which are required by the Act, the Ordinance, or by law in order to accomplish the purpose of this Resolution.

PASSED, APPROVED AND ADOPTED on this ____ day of JUNE, 2024 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

John Zaragoza, Mayor

ATTEST:

Rose Chaparro, City Clerk

APPROVED AS TO FORM:

Stephen M. Fischer, City Attorney

CITY COUNCIL OF THE CITY OF OXNARD

RESOLUTION NO.

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OXNARD ACTING AS THE LEGISLATIVE BODY OF COMMUNITY FACILITIES DISTRICT NO. 8 (SAKIOKA FARMS) OF THE CITY OF OXNARD AUTHORIZING THE LEVY OF SPECIAL TAXES WITHIN COMMUNITY FACILITIES DISTRICT NO. 8 (SAKIOKA FARMS BUSINESS PARK) FOR THE FISCAL YEAR 2024-25

WHEREAS, by its Resolution No. 15,349 (the “Resolution of Formation”), the City Council of the City of Oxnard (the “City”) established Community Facilities District No. 5 (Sakioka Farms Business Park) of the City of Oxnard (“CFD No. 8”) pursuant to the Mello-Roos Community Facilities Act of 1982 (Section 53311 *et seq.* of the California Government Code) (the “Act”); and

WHEREAS, by its Ordinance No. 2982 (the “Ordinance”) the City Council authorized the levy of special taxes (the “Special Taxes”) within CFD No. 8 to fund services and expenses authorized in the Resolution of Formation; and

WHEREAS, the City Council desires to cause the levy and collection of the Special Taxes for Fiscal Year 2024-25 for the purposes specified in the Resolution of Formation and the Ordinance, by the adoption of this resolution; and

WHEREAS, a report has been prepared by NBS Financial Group (“NBS”) listing each parcel in CFD No. 8 for which a levy of the Special Tax is proposed for Fiscal Year 2024-25 and the amount of the proposed Special Tax for Fiscal Year 2024-25 (the “Report”); and

WHEREAS, the proposed levy is in conformance with the requirements of Proposition 218 (Articles XIII C and XIII D of the California Constitution); and

WHEREAS, the proposed levy does not exceed the tax rate authorized by the Ordinance.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF OXNARD, ACTING IN ITS CAPACITY AS THE LEGISLATIVE BODY OF COMMUNITY FACILITIES DISTRICT NO. 8 (SAKIOKA FARMS BUSINESS PARK), DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

SECTION 1. The above recitals are true and correct.

SECTION 2. The special tax is imposed without regard to property valuation and is levied in compliance with the Act and the Ordinance.

SECTION 3. In accordance with the Act and the Ordinance, there is hereby levied upon the parcels within the CFD No. 8 the Special Taxes for Fiscal Year 2024-25 at the special tax rates as prepared by NBS in its Report, which is approved and on file in the Office of the City Clerk, available for public inspection, and incorporated herein by reference. No Special Tax is levied upon any parcel that is exempt from taxation under applicable law. After adoption of this Resolution, the Chief Financial Officer of the City, or designee, may make any necessary modifications of the levy to correct any errors, omissions or inconsistencies in the listing or categorization of parcels to be taxed or in the amount to be charged to any category of parcels; provided, however, that any such modifications shall not result in an increase in the Special Tax applicable to any category of parcels and is made prior to the submission of the tax rolls to the Ventura County Auditor.

SECTION 4. Proceeds of the levy shall be used only as provided for in the Act and the Resolution of Formation.

SECTION 5. The levy shall be collected in the same manner as ordinary ad valorem taxes are collected and shall be subject to the same penalties and the same procedure and sale in cases of delinquency as provided for ad valorem taxes except as such procedure may be modified by law and by this City Council.

SECTION 6. The Chief Financial Officer or designee, is hereby authorized and directed to transmit a certified copy of this Resolution and of the Report to the Ventura County Auditor, together with other supporting documentation as may be required to place said special taxes on the secured property tax roll for the Fiscal Year 2024-25, and to perform all other acts which are required by the Act, the Ordinance, or by law in order to accomplish the purpose of this Resolution.

PASSED, APPROVED AND ADOPTED on this ____ day of JUNE, 2024 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

John Zaragoza, Mayor

ATTEST:

Rose Chaparro, City Clerk

APPROVED AS TO FORM:

Stephen M. Fischer, City Attorney

CITY COUNCIL OF THE CITY OF OXNARD

RESOLUTION NO.

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OXNARD ACTING AS THE LEGISLATIVE BODY OF COMMUNITY FACILITIES DISTRICT NO. 9 (NORTHSHORE AT MANDALAY BAY) OF THE CITY OF OXNARD AUTHORIZING THE LEVY OF SPECIAL TAXES WITHIN COMMUNITY FACILITIES DISTRICT NO. 9 (NORTHSHORE AT MANDALAY BAY) FOR THE FISCAL YEAR 2024-25

WHEREAS, by its Resolution No. 15,492 (the “Resolution of Formation”), the City Council of the City of Oxnard (the “City”) established Community Facilities District No. 9 (Northshore at Mandalay Bay) of the City of Oxnard (“CFD No. 9”) pursuant to the Mello-Roos Community Facilities Act of 1982 (Section 53311 *et seq.* of the California Government Code) (the “Act”); and

WHEREAS, by its Ordinance No. 3004 (the “Ordinance”) the City Council authorized the levy of special taxes (the “Special Taxes”) within CFD No. 9 to fund services and expenses authorized in the Resolution of Formation; and

WHEREAS, the City Council desires to cause the levy and collection of the Special Taxes for Fiscal Year 2024-25 for the purposes specified in the Resolution of Formation and the Ordinance, by the adoption of this resolution; and

WHEREAS, a report has been prepared by NBS Financial Group (“NBS”) listing each parcel in CFD No. 9 for which a levy of the Special Tax is proposed for Fiscal Year 2024-25 and the amount of the proposed Special Tax for Fiscal Year 2024-25 (the “Report”); and

WHEREAS, the proposed levy is in conformance with the requirements of Proposition 218 (Articles XIII C and XIII D of the California Constitution); and

WHEREAS, the proposed levy does not exceed the tax rate authorized by the Ordinance.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF OXNARD, ACTING IN ITS CAPACITY AS THE LEGISLATIVE BODY OF COMMUNITY FACILITIES DISTRICT NO. 9 (NORTHSHORE AT MANDALAY BAY), DOES HEREBY FIND, RESOLVE, DETERMINE, AND ORDER AS FOLLOWS:

SECTION 1. The foregoing recitals, and each of them, are true and correct.

SECTION 2. The special tax is imposed without regard to property valuation and is levied in compliance with the Act and the Ordinance.

Resolution No.

Resolution Authorizing Levy of Special Tax CFD 9 FY 24-25

Page 2

SECTION 3. In accordance with the Act and the Ordinance, there is hereby levied upon the parcels within the CFD No. 9 the Special Taxes for Fiscal Year 2024-25 at the special tax rates as prepared by NBS in its Report, which is approved and on file in the Office of the City Clerk, available for public inspection, and incorporated herein by reference. No Special Tax is levied upon any parcel that is exempt from taxation under applicable law. After adoption of this Resolution, the Chief Financial Officer of the City, or designee, may make any necessary modifications of the levy to correct any errors, omissions or inconsistencies in the listing or categorization of parcels to be taxed or in the amount to be charged to any category of parcels; provided, however, that any such modifications shall not result in an increase in the Special Tax applicable to any category of parcels and is made prior to the submission of the tax rolls to the Ventura County Auditor.

SECTION 4. Proceeds of the levy shall be used only as provided for in the Act and the Resolution of Formation.

SECTION 5. The levy shall be collected in the same manner as ordinary ad valorem taxes are collected and shall be subject to the same penalties and the same procedure and sale in cases of delinquency as provided for ad valorem taxes except as such procedure may be modified by law and by this City Council.

SECTION 6. The Chief Financial Officer or designee, is hereby authorized and directed to transmit a certified copy of this Resolution and of the Report to the Ventura County Auditor, together with other supporting documentation as may be required to place said special taxes on the secured property tax roll for the Fiscal Year 2024-25, and to perform all other acts which are required by the Act, the Ordinance, or by law in order to accomplish the purpose of this Resolution.

PASSED, APPROVED AND ADOPTED on this ____ day of JUNE, 2024 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Resolution No.

Resolution Authorizing Levy of Special Tax CFD 9 FY 24-25

Page 3

John Zaragoza, Mayor

ATTEST:

Rose Chaparro, City Clerk

APPROVED AS TO FORM:

Stephen M. Fischer, City Attorney

CITY COUNCIL OF THE CITY OF OXNARD

RESOLUTION NO.

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OXNARD, ACTING AS LEGISLATIVE BODY OF COMMUNITY FACILITIES DISTRICT NO. 2000-3 (OXNARD BOULEVARD/HIGHWAY 101 INTERCHANGE), SETTING THE LEVY OF AN ANNUAL SPECIAL TAX FOR SUCH COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2024-25

WHEREAS, by its Resolution No. 12,019 (the “Resolution of Formation”), the City Council of the City of Oxnard (the “City”) established Community Facilities District No. 2000-3 (Oxnard Boulevard/Highway 101 Interchange) of the City of Oxnard (“CFD No. 2000-3”) pursuant to the Mello-Roos Community Facilities Act of 1982 (Section 53311 *et seq.* of the California Government Code) (the “Act”); and

WHEREAS, by its Ordinance No. 2570 (the “Ordinance”) the City Council authorized the levy of special taxes (the “Special Taxes”) within CFD No. 2000-3 to fund services and expenses authorized in the Resolution of Formation; and

WHEREAS, the City Council desires to cause the levy and collection of the Special Taxes for Fiscal Year 2024-25 for the purposes specified in the Resolution of Formation and the Ordinance, by the adoption of this resolution; and

WHEREAS, a report has been prepared by NBS Financial Group (“NBS”) listing each parcel in CFD No. 2000-3 for which a levy of the Special Tax is proposed for Fiscal Year 2024-25 and the amount of the proposed Special Tax for Fiscal Year 2024-25 (the “Report”); and

WHEREAS, the proposed levy is in conformance with the requirements of Proposition 218 (Articles XIII C and XIII D of the California Constitution); and

WHEREAS, the proposed levy does not exceed the tax rate authorized by the Ordinance.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF OXNARD, ACTING AS THE LEGISLATIVE BODY OF COMMUNITY FACILITIES DISTRICT NO. 2000-3 (OXNARD BOULEVARD/HIGHWAY 101 INTERCHANGE), AS FOLLOWS:

SECTION 1. The above recitals are true and correct.

SECTION 2. The special tax is imposed without regard to property valuation and is levied in compliance with the Act and the Ordinance.

SECTION 3. In accordance with the Act and the Ordinance, there is hereby levied upon the parcels within the CFD No. 2000-3 the Special Taxes for Fiscal Year 2024-25 at the special tax rates as prepared by NBS in its Report, which is approved and on file in the Office of the City Clerk, available for public inspection, and incorporated herein by reference. No Special Tax is levied upon any parcel that is exempt from taxation under applicable law. After adoption of this Resolution, the Chief Financial Officer of the City, or designee, may make any necessary modifications of the levy to correct any errors, omissions or inconsistencies in the listing or categorization of parcels to be taxed or in the amount to be charged to any category of parcels; provided, however, that any such modifications shall not result in an increase in the Special Tax applicable to any category of parcels and is made prior to the submission of the tax rolls to the Ventura County Auditor.

SECTION 4. Proceeds of the levy shall be used only as provided for in the Act and the Resolution of Formation.

SECTION 5. The levy shall be collected in the same manner as ordinary ad valorem taxes are collected and shall be subject to the same penalties and the same procedure and sale in cases of delinquency as provided for ad valorem taxes except as such procedure may be modified by law and by this City Council.

SECTION 6. The Chief Financial Officer or designee, is hereby authorized and directed to transmit a certified copy of this Resolution and of the Report to the Ventura County Auditor, together with other supporting documentation as may be required to place said special taxes on the secured property tax roll for the Fiscal Year 2024-25, and to perform all other acts which are required by the Act, the Ordinance, or by law in order to accomplish the purpose of this Resolution.

PASSED, APPROVED AND ADOPTED on this ____ day of JUNE, 2024 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

John Zaragoza, Mayor

ATTEST:

Rose Chaparro, City Clerk

APPROVED AS TO FORM:

Stephen M. Fischer, City Attorney

(Note: Must be submitted on a agency letterhead.)
Set Printer Dialog settings for Comments and Forms to
DOCUMENT, so this note does not print on your letterhead.

AGREEMENT FOR BILLING OF DIRECT ASSESSMENTS

This Agreement For Billing of Direct Assessments ("Agreement") is made and entered into between the *Ventura County Auditor-Controller* and _____ ("Agency") to provide the service of placement of direct assessments on the Secured Tax Roll and distribution of collections to the **Agency**.

I. PROPERTY TAX SERVICES

Ventura County will place direct assessments on the Secured Tax Roll and distribute collections to the **Agency** at the same time and in the same manner as Ventura County property taxes are collected and distributed, and as authorized by law. The **Agency** will adhere to the policies and procedures established by the Ventura County Auditor-Controller as outlined in the Direct Assessment Submission Letter.

II. FEES FOR SERVICES

For billing, collection, correction and administration of direct assessments, the Ventura County Auditor-Controller shall collect the following charges:

- A. A Direct Assessment Line Fee for the original submission will be charged an amount per assessment per parcel that is set by the County via resolution by the Board of Supervisors at its annual Countywide Rates and Fees public hearing.
- B. For correction or removal of direct assessments requested by the **Agency** after extension of the tax roll, the Ventura County Auditor-Controller will collect \$23.00 per correction or removal. All corrections and removals must be submitted by the third Friday in February.
- C. An Administration and collection fee shall be charged in an amount not to exceed one-fourth of 1 percent of amounts collected.
- D. Collection fees and charges herein provided are subject to adjustment by the County via resolution of the Board of Supervisors at its annual Countywide Rates and Fees public hearing. The Ventura County Auditor-Controller reserves the right to increase or

decrease any charges herein provided, in proportion to any changes in costs incurred by the Auditor-Controller in providing the services described herein, provided that written notice of any increase or decrease in charges is given to the **Agency**.

III. COLLECTION OF AUDITOR-CONTROLLER FEES

Direct Assessment billing, correction and removal charges are deducted once a year, in the April Secured Apportionment. Collection and administrative fees are deducted from each Apportionment distribution.

IV. REQUESTS FOR INFORMATION AND ACCOUNTING SERVICES

The Ventura County Auditor-Controller publishes a report of direct assessments levied for the tax year by parcel to the Auditor-Controller's website in January, May and July. Requests for information and accounting services beyond what is posted to the Website will be considered extended services and will be subject to additional charges and fees.

v. AUTHORITY FOR LEVY AND COMPLIANCE WITH LAW

The authority for any levy, (i.e. resolution, ordinance or election), shall accompany requests for the levy of direct assessments. The **Agency** warrants that the taxes, fees, or assessments imposed by the **Agency** and collected pursuant to this Agreement comply with all requirements of state law, including but not limited to Articles XIIC and XIID of the California Constitution (Proposition 218).

The **Agency** hereby releases and forever discharges Ventura County and its officials, officers, agents, representatives and employees from any and all claims, demands, liabilities, costs and expenses, damages, causes of action, and judgments, in any manner arising out of the **Agency's** responsibilities and representations under this Agreement or other action taken by the **Agency** in establishing a special tax, fee, or assessment and implementing collection of special taxes, fees, or assessments as contemplated in and/or pursuant to this Agreement, including disputes related to lien priority.

The **Agency** further agrees to and shall defend, indemnify and hold harmless Ventura County and its officials, officers, agents, representatives and employees ("indemnified parties") from any and all claims, demands, liabilities, costs and expenses, damages, causes of action and judgments, in any manner arising out of any of the **Agency's** responsibilities and representations under this Agreement, or other action taken by the **Agency** in establishing a special tax, fee, or assessment and implementing collection of special taxes, fees, or assessments as contemplated in and/or pursuant to this Agreement, including disputes related to lien priority.

If any judgement is entered against any indemnified party as a result of action taken to implement this Agreement, the **Agency** agrees that Ventura County may offset the amount of any judgement paid by any indemnified party from any monies collected by Ventura County on the **Agency's** behalf, including property taxes, special taxes, fees, or assessments. Ventura County may, but is not required to, notify the **Agency** of its intent to implement any offset authorized by this paragraph.

VI. TERMS OF AGREEMENT

Upon execution, this Agreement terminates, supersedes and replaces all prior agreements between Ventura County Auditor-Controller and the **Agency** pertaining to the collection of direct assessments. This Agreement shall continue from year to year and shall be subject to cancellation by either party by giving a thirty-day written notice of cancellation to the other party.

VII. AUTHORITY

The above terms are accepted by the **Agency** and the undersigned further certifies that he/she is authorized to sign this Agreement and bind the **Agency** to its terms.

Authorized Signature: _____ Date: _____

Authorized Name: _____
(PRINT)

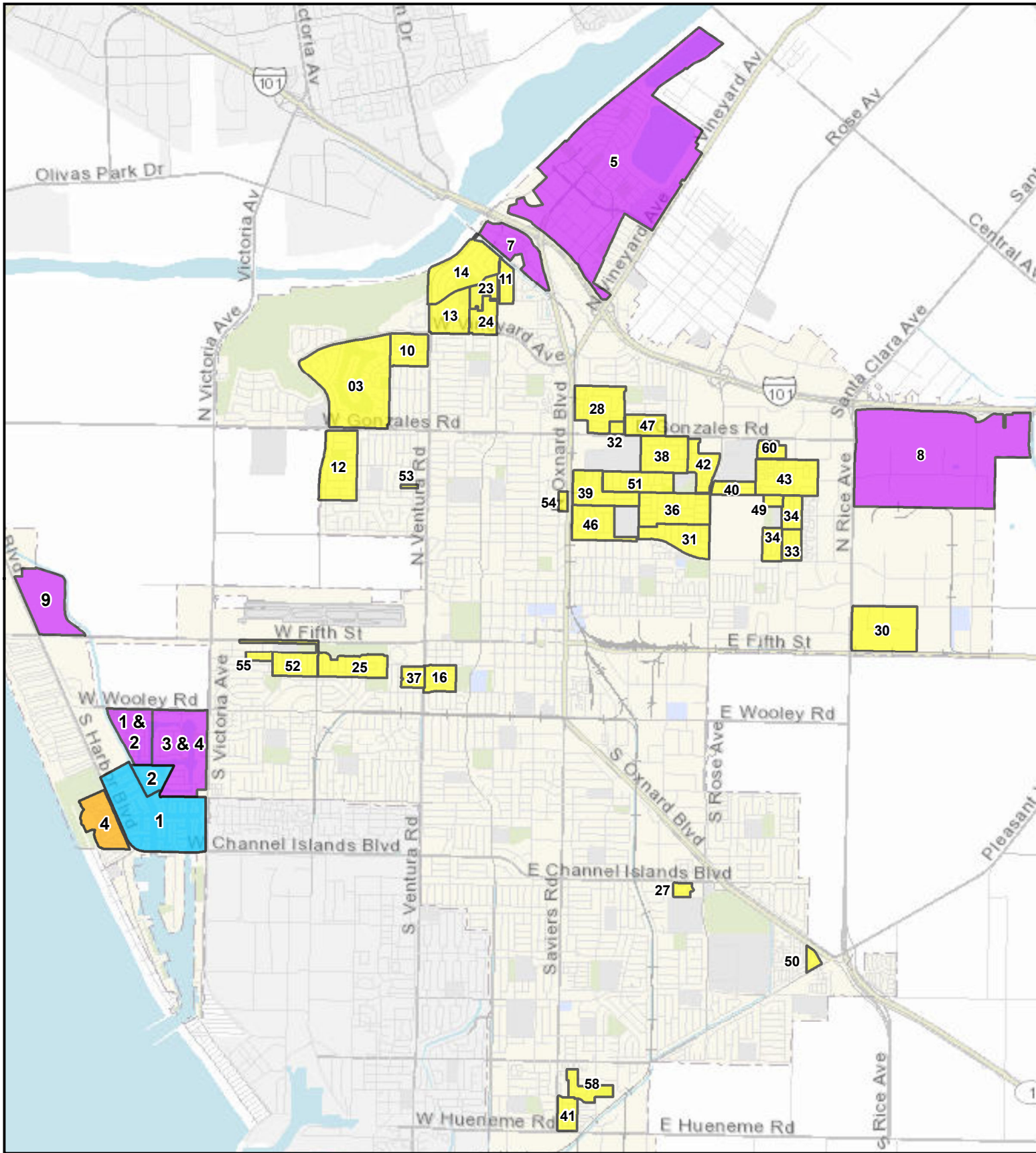
Title: _____
(PRINT TITLE)

For Auditor-Controller Use Only

Approved Signature: _____ Date: _____
SECTION MANAGER

Approved Name: _____
(PRINT)

CITY OF OXNARD SPECIAL DISTRICTS



- | | |
|---|--|
| Maintenance Assessment District (District No.) | Community Facilities District (District No.) |
| Waterway Assessment District (Zone No.) | Landscape Maintenance District (District No.) |

CITY OF OXNARD – SPECIAL DISTRICTS

LANDSCAPE MAINTENANCE DISTRICT * COMMUNITY FACILITIES DISTRICTS
WATERWAYS ASSESSMENT DISTRICTS * MAINTENANCE ASSESSMENT DISTRICTS

COMMUNITY FACILITIES DISTRICTS	
1 & 2 – Westport at Mandalay Bay	7 – Wagon Wheel
3 & 4 – Seabridge at Mandalay Bay	8 – Sakioka Farms
5 – Riverpark	9 – Northshore at Mandalay Bay

LANDSCAPE MAINTENANCE DISTRICTS	
3 – Riverridge	37 – Pacific Cove
10 – Country Club	38 – Aldea Del Mar
11 – St Tropez	39 – El Sueno Promesa
12 – Standard Pacific	40 – Cantada
13 – Le Village	41 – Pacific Cove
14 – California Cove	42 – Cantabria/Coronado
16 – California Lighthouse	43 – Greenbelt
23 – Greystone	46 – Daily Ranch
24 – Vineyards	47 – Sycamore Place
25 – The Pointe	49 – Cameron Ranch
27 – Rose Island	50 – PV Senior Housing
28 – Harborside	51 – Pfeiler
30 – Haas Automation	52 – Wingfield
31 – Rancho De La Rosa	53 – Huff Court
32 – Oak Park	54 – Meadowcrest
33 – El Paseo	55 – Wingfield West
34 – Sunrise Pt/Sunset Cove	58 – Westwind
36 – Villa Santa Cruz	60 – Artisan

MAINTENANCE ASSESSMENT DISTRICT
4 – Mandalay Beach/Colony

WATERWAYS ASSESSEMENT DISTRICTS	
Zone 1 – Mandalay Bay Zone	2 – Harbour Island

Fiscal Year 2024-25 Special Tax Levy for Community Facilities Districts No. 1, 2, 3, 4, 5, 8, 9, and 2000-3

Finance and Governance Committee
May 28, 2024

City Council
June 18, 2024

Anthony Miller
Interim Special Districts Manager

RECOMMENDATION

That the Finance and Governance Committee recommend that the City Council acting as the legislative body for Community Facilities Districts (CFD) No. 1, 2, 3, 4, 5, 8, 9, and 2000-3:

1. Adopt a resolution setting a special tax rate within CFD No. 1 (Westport at Mandalay Bay) for Fiscal Year 2024-25;
2. Adopt a resolution setting a special tax rate within CFD No. 2 (Westport at Mandalay Bay) for Fiscal Year 2024-25;
3. Adopt a resolution setting a special tax rate within CFD No. 3 (Seabridge at Mandalay Bay) for Fiscal Year 2024-25;
4. Adopt a resolution setting a special tax rate within CFD No. 4 (Seabridge at Mandalay Bay) for Fiscal Year 2024-25;

RECOMMENDATION

That the Finance and Governance Committee recommend that the City Council acting as the legislative body for Community Facilities Districts (CFD) No. 1, 2, 3, 4, 5, 8, 9, and 2000-3:

5. Adopt a resolution setting a special tax rate within CFD No. 5 (Riverpark) for Fiscal Year 2024-25;

6. Adopt a resolution setting a special tax rate within CFD No. 8 (Sakioka Farms Business Park) for Fiscal Year 2024-25;

7. Adopt a resolution setting a special tax rate within CFD No. 9 (North Shore at Mandalay Bay) for Fiscal Year 2024-25;

8. Adopt a resolution setting a special tax rate within CFD No. 2000-3 (Oxnard Boulevard/Highway 101 Interchange) for Fiscal Year 2024-25;
and

RECOMMENDATION

That the Finance and Governance Committee recommend that the City Council acting as the legislative body for Community Facilities Districts (CFD) No. 1, 2, 3, 4, 5, 8, 9, and 2000-3:

9. Authorize the Public Works Director, or designee, to execute an agreement for Billing of Direct Assessments with the Ventura County Auditor-Controller to provide the service of placement of direct assessments on the Ventura County Secured Tax Roll.

RECOMMENDATION

That the City Council acting as the legislative body for Community Facilities Districts (CFD) No. 1, 2, 3, 4, 5, 8, 9, and 2000-3:

1. Adopt a resolution setting a special tax rate within CFD No. 1 (Westport at Mandalay Bay) for Fiscal Year 2024-25;
2. Adopt a resolution setting a special tax rate within CFD No. 2 (Westport at Mandalay Bay) for Fiscal Year 2024-25;
3. Adopt a resolution setting a special tax rate within CFD No. 3 (Seabridge at Mandalay Bay) for Fiscal Year 2024-25;
4. Adopt a resolution setting a special tax rate within CFD No. 4 (Seabridge at Mandalay Bay) for Fiscal Year 2024-25;

RECOMMENDATION

That the City Council acting as the legislative body for Community Facilities Districts (CFD) No. 1, 2, 3, 4, 5, 8, 9, and 2000-3:

5. Adopt a resolution setting a special tax rate within CFD No. 5 (Riverpark) for Fiscal Year 2024-25;
6. Adopt a resolution setting a special tax rate within CFD No. 8 (Sakioka Farms Business Park) for Fiscal Year 2024-25;
7. Adopt a resolution setting a special tax rate within CFD No. 9 (North Shore at Mandalay Bay) for Fiscal Year 2024-25;
8. Adopt a resolution setting a special tax rate within CFD No. 2000-3 (Oxnard Boulevard/Highway 101 Interchange) for Fiscal Year 2024-25; and

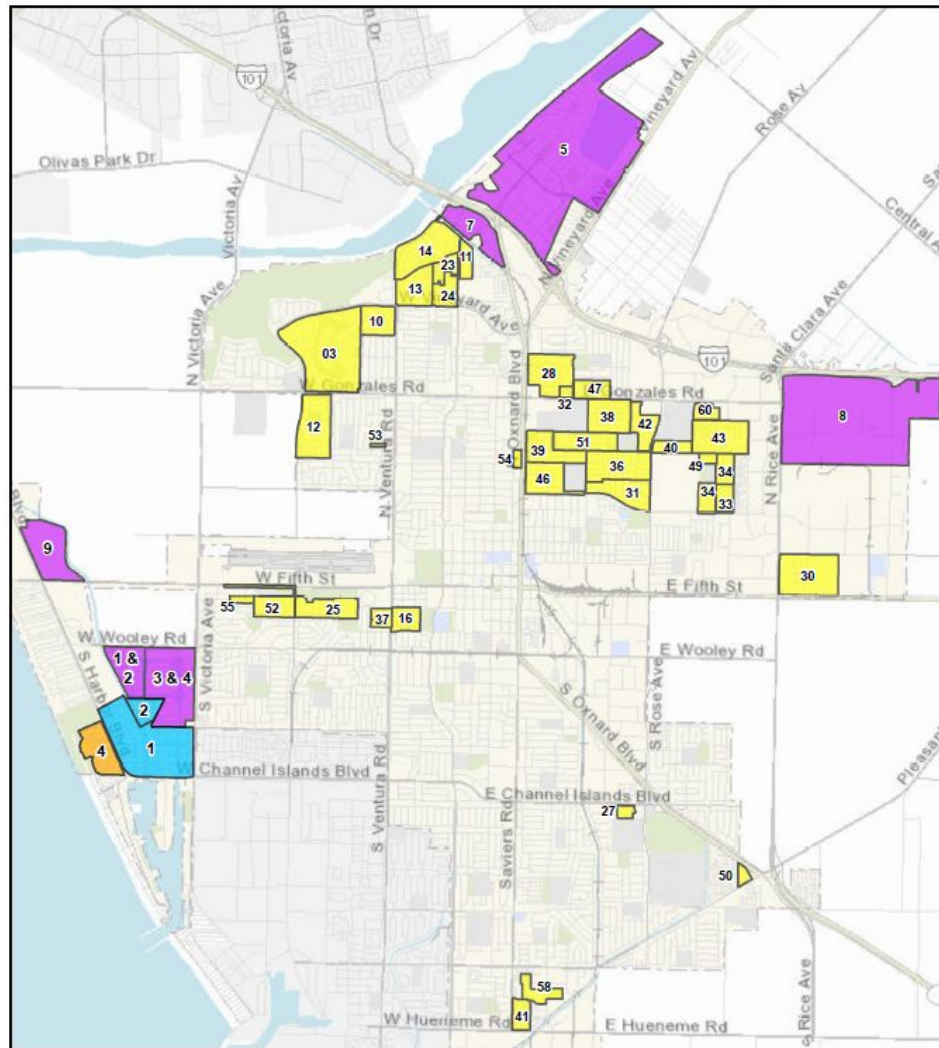
RECOMMENDATION

That the City Council acting as the legislative body for Community Facilities Districts (CFD) No. 1, 2, 3, 4, 5, 8, 9, and 2000-3:

9. Authorize the Public Works Director, or designee, to execute an agreement for Billing of Direct Assessments with the Ventura County Auditor-Controller to provide the service of placement of direct assessments on the Ventura County Secured Tax Roll.

MAP OF SPECIAL DISTRICTS

CITY OF OXNARD SPECIAL DISTRICTS



Additional information can be found at: oxnard.gov/public-works/special-districts

BACKGROUND

- Special Districts is a Division of the Public Works Department and manages a total of 48 special financing districts which includes eight Community Facilities Districts (CFDs), commonly known as Mello-Roos Districts.
- Through the development process, special financing districts (e.g. CFDs) were authorized to be used by the qualified electors (i.e. property owners/developers) to finance the installation of public improvements and/or to provide funding for certain ongoing public services.
- A CFD can issue bonds to finance the construction of public improvements with a useful life of at least five years (e.g. public infrastructure, park, recreation, and open space facilities, school facilities, libraries, and child care facilities).

BACKGROUND

- CFDs can also fund ongoing services such as police and fire protection, parks, parkways, open space maintenance, and flood and storm protection.
- Typically, the developer constructed the public improvements at the time the project was developed and the property owners pay for the cost of the construction, cost of certain public services, and/or cost of maintaining the improvements through a special tax included on the annual property tax bill.
- Revenue from the special tax is used to make the annual debt service on the bonds, if applicable, and/or to fund the specified public services and maintenance of public improvements.

BACKGROUND

District	Purpose	Resolution of Formation & Rate and Method of Apportionment (RMA)	Ordinance Levying Special Tax
CFD No. 1 Westport at Mandalay Bay	Issue bonds to finance public improvements	No. 11,823 No. 12,081	No. 2541 No. 2591
CFD No. 2 Westport at Mandalay Bay	Maintenance services	No. 11,825 No. 12,082	No. 2542 No. 2592
CFD No. 3 Seabridge at Mandalay Bay	Issue bonds to finance public improvements	No. 12,737	No. 2676
CFD No. 4 Seabridge at Mandalay Bay	Public and maintenance services	No. 12,739 No. 15,104	No. 2677
CFD No. 5 Riverpark	Public and maintenance services	No. 12,936	No. 2701
CFD No. 8 Sakioka Farms Business Park	Fire protection and maintenance services	No. 15,349	No. 2982
CFD No. 9 North Shore at Mandalay Bay	Public and maintenance services	No. 15,492	No. 3004
CFD No. 2000-3 Oxnard Boulevard/Highway 101 Interchange	Issue bonds to finance public improvements	No. 12,019	No. 2570

DISCUSSION

- The Mello-Roos Community Facilities Act of 1982 allows the formation of CFDs to finance the construction of public infrastructure improvements by the issuance of bonds and/or to fund certain public services and operation and maintenance of public improvements.
- The qualified electors within the boundaries of the CFDs approved the Rate and Method of Apportionment (RMA) at the time of the CFD's formation and authorized the levy of a special tax on their properties as security for repayment of bonds or to fund the services of the district.

DISCUSSION

- The RMA establishes the special tax formula (e.g. rate of annual adjustment, if any, etc.) and how the special tax is apportioned to properties included in each CFD.
- The special tax cannot be levied on the property tax roll, nor can adjustments be made to the maximum and applied rates, as previously authorized by the qualified electors, unless the City Council authorizes such actions.
- Adoption of the resolutions sets the maximum and applied special tax rates, approves the calculation of the rates, and approves setting the rates that are placed on the annual tax roll for each CFD as prepared by the City's consultant, NBS.

DISCUSSION

- The applied special tax rate is the amount that is used to calculate the special tax actually levied on the property tax roll. It is the amount necessary to fund the services of each CFD, including administration and reserves for the upcoming fiscal year.
- The applied special tax rate cannot exceed the maximum special tax rate.
- The applied rates within the next table are anticipated rates to be applied within each District. Unless changed prior to their presentation to the full Council, they will be reflected in the final tax roll prepared by NBS and incorporated by reference in the attached resolutions.

Billing of Direct Assessments

- The County of Ventura requires annual approval of an Agreement for Billing of Direct Assessments for services related to the inclusion of the special taxes/assessments on the Ventura County property tax bills. In the absence of this arrangement, the City will have to directly bill property owners for special taxes/assessments.
- This agreement is applicable to all assessment districts, Community Facilities Districts and other special assessments administered by the City.

FINANCIAL IMPACT

- Property owners pay the special tax as part of their annual property tax bill. The special tax, including annual adjustments where applicable, has been approved by the qualified electors through prior proceedings.
- Funds received for the benefit of each CFD are restricted and can only be used to fund the services and obligations of each district.
- There is no General Fund contribution related to these districts nor is the General Fund liable for the bonds.

FINANCIAL IMPACT

- The following table provides a summary of the proposed maximum and applied special tax rates for FY 2024/25.

District	FY 2024-2025		Qualified Elector Approved Annual Adjustment	Projected Principal Balance	Bond Maturity Date
	Maximum Rate	Applied Rate			
CFD No. 1 Westport at Mandalay Bay	\$994,802.60	\$644,278	2%	\$5,730,000.00	9/1/2033
CFD No. 2 Westport at Mandalay Bay	\$873,508.56	\$588,100	2%	N/A	N/A
CFD No. 3 Seabridge at Mandalay Bay	\$3,024,386.07	\$1,874,611	2%	\$18,820,000.00	9/1/2035
CFD No. 4 Seabridge at Mandalay Bay	\$1,399,075.45	\$1,147,071	2%	N/A	N/A
CFD No. 5 Riverpark	\$6,768,006.09	\$4,294,634	2% to 5%	N/A	N/A
CFD No. 8 Sakioka Farms Business Park	\$803,729.05	\$803,729.05	Varies	N/A	N/A
CFD No. 9 North Shore at Mandalay Bay	\$2,753,167.47	\$32,826	2% to 5%	N/A	N/A
CFD No. 2000-3 Oxnard Boulevard/ Highway 101 Interchange	\$921,278.25	\$544,800	N/A	\$3,985,000.00	9/1/2032

QUESTIONS?



FINANCE AND GOVERNANCE COMMITTEE AGENDA REPORT

REPORTS AGENDA ITEM NO. D.2

DATE: May 28, 2024

TO: Finance & Governance Committee

FROM: Michael Wolfe, Public Works Director, (805) 385-8055, michael.wolfe@oxnard.org

SUBJECT: Fiscal Year (FY) 2024-25 Resolution to Levy Assessments in the Waterways Maintenance District. (10 minutes)

RECOMMENDATION

That the Finance and Governance Committee recommend that the City Council, acting as the legislative body for the Waterways Maintenance District:

1. Hold a public hearing regarding proposed assessments for the Waterways Maintenance District for Fiscal Year 2024-25, and
2. Adopt a resolution to levy the special assessment on property within the Waterways Maintenance District for Fiscal Year 2024-25.

Please click the following link to view the required Measure M pre-recorded presentation video: https://youtu.be/_o6bsvem4XY

BACKGROUND

Special Districts is a Division of the Public Works Department and manages a total of 48 special financing districts, which includes one Waterways Maintenance District (the "District"). On June 16, 1970, the City formed the District pursuant to the Improvement Act of 1911 (Streets and Highways Code Section 5820 et seq.). The District was formed at the request of the owner (developer) of the property included within the District to finance the capital costs and maintenance and operation expenses for the sidewalks, streets, water, flood control, drainage systems, vector control, landscaping, and parking areas and fences.

DISCUSSION

Each year, prior to levying the assessment on the property tax rolls, the City Council is required to review the estimated costs of maintaining and operating the improvements within the District, to decide whether the costs of such maintenance and operations shall be borne wholly or partially by the District. Only after conducting a Public Hearing to receive public input, can the Council consider making a decision to levy the assessments in an amount sufficient to raise the money to pay for such costs within the District.

The proposed assessment rates for FY 2024-25 are identified below:

Waterways Maintenance District	FY 2024-25		Qualified Elector Approved Annual Adjustment	Projected Assessment Revenue ²
	Maximum Rate	Applied Rate		
Zone 1 (Mandalay Bay)	\$444,258.00	\$444,258.00	N/A	\$444,258.00
Zone 2 (Harbour Island)	\$47,949.00	\$47,949.00	N/A	\$47,949.00

¹ Applied rate less than maximum rate due to a) availability of surplus funds to offset special tax rate and/or b) expenses projected to be less than revenue that would be available if maximum rate assessed.

² Subject to change depending on Ventura County's final assessment roll

The resolution attached to this staff report is in draft form and will be completed upon the final preparation of the fiscal year 2024-25 assessment roll. As this district was levied a maximum assessment in fiscal year 2023-24 and does not have an approved annual adjustment, the fiscal year 2023-24 assessment roll has been attached to this report for reference, as rates are not expected to change for fiscal 2024-25.

The deadline to deliver the assessment information to Ventura County for inclusion on the FY 2024-25 property tax roll is July 8, 2024.

STRATEGIC PRIORITIES

This agenda item is a routine operational item or does not relate to the five strategic priorities adopted by City Council on March 16, 2021.

FINANCIAL IMPACT

Property owners pay the assessments as a part of their annual property tax bill. The assessment, including inflationary adjustments where applicable, has been approved by the property owners through prior proceedings. Funds received for the benefit of the District are restricted and can only be used to fund the services of the District. There is no impact to the General Fund. The District's projected maintenance costs for FY 2024-25 are outlined below:

Expenses	
Direct Maintenance ¹	\$ 329,590.00
Overhead, City Staff & Consulting Services ²	\$ 160,917.00
County Fee ³	\$ 1,700.00
Total	\$ 492,207.00
Assessment Revenue ⁴	
Zone 1 (Mandalay Bay)	\$ 444,258.00
Zone 2 (Harbour Island)	\$ 47,949.00
Total	\$ 492,207.00

¹ includes landscaping, utility costs, and waterways services

² includes staff costs, indirect City expenses, and consulting services

³ calculated based on number of parcels

⁴ allocated based on parcel count; allocated based on % split of costs at time of District formation

Prepared by: Steve Howlett, Assistant Public Works Director, Anthony Miller, Interim Special Districts Manager

ATTACHMENTS

1. Resolution Approving Levy Waterways 2024
2. SAMPLE Oxnard Waterways Assessment Roll 23-24
3. City of Oxnard Special Districts Map
4. City of Oxnard Special Districts List
5. Presentation

CITY COUNCIL OF THE CITY OF OXNARD

RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OXNARD LEVYING A
SPECIAL ASSESSMENT TAX ON PROPERTY IN THE WATERWAYS MAINTENANCE
DISTRICT FOR FISCAL YEAR 2024-25

WHEREAS, by Resolution No. 5144, adopted June 16, 1970, the City Council formed the Waterways Maintenance District (“District”) pursuant to the maintenance district provisions of the Improvement Act of 1911 (Streets and Highways Code Section 5820 et seq.); and

WHEREAS, the District was formed with the consent of the developer owning all of the parcels subject to the assessment at the time assessments were initially imposed; and

WHEREAS, the City Council is required by Streets and Highways Code Section 5830 to estimate the costs of maintaining and operating the improvements within the District, to decide whether the costs of such maintenance and operations shall be borne wholly or partially by the District, and to fix assessments within the District sufficient to raise the money to pay for such costs; and

WHEREAS, assessments were levied in the District in Fiscal Year 2023-24, and such assessments are not proposed to increase in Fiscal Year 2024-25; and,

WHEREAS, the assessments are imposed exclusively to finance the capital costs and maintenance and operation expenses for the sidewalks, streets, water, flood control, drainage systems, and vector control, inasmuch as the waterway serves much as a street, manages water and is part of the flood control and drainage systems in the District; the landscaping located in or adjacent to sidewalks, streets and other public rights of way and maintenance of the landscaping involves irrigation and vector control; and the other improvements maintained with assessments, such as parking areas and fences, that are located in or adjacent to sidewalks, streets, and the waterways; and

WHEREAS, for the foregoing reasons, the assessments are exempt from Article XIID of the California Constitution, by reason of Section 5 thereof.

NOW, THEREFORE, the City Council of the City of Oxnard resolves:

1. The budget for Fiscal Year 2024-25 for the Waterways Maintenance District is hereby approved as follows:

Landscape and Waterways Maintenance	\$329,590
Overhead, City Staff and Consulting Services	\$160,917

County Collection Fee	<u>\$1,700</u>
	\$492,207
Total Assessment Requirements	\$492,207
Less Max Assessment Levy	<u>(492,207)</u>
Net	\$0
Required Surplus Fund Balance Transfer	\$0
County Assessment Roll	\$492,207

2. The cost of \$492,207 for maintaining and operating channels, parking, landscaping, and overhead, that includes personnel and consulting, shall be borne by the District.

3. The County Collection Fees for the purpose of placing the assessment on the Ventura County tax roll of \$1,700 for the District for the fiscal year beginning July 1, 2024, as shown in paragraph 1 of the line entitled, "County Collection Fee," are hereby fixed and as set forth in the assessment roll.

4. Assessment Roll for FY 2024-25 is attached as Exhibit A.

5. In accordance with Government Code section 36936.1, the City Clerk is instructed to cause this resolution to be published one time in a newspaper of general circulation within the City within 15 days after adoption.

6. In accordance with Government Code Section 53901, the City Clerk is instructed to file with the Ventura County Auditor within 60 days from July 1, 2024 a certified copy of this resolution.

PASSED AND ADOPTED THIS ____ day of June 2024, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

John C. Zaragoza, Mayor

ATTEST:

Rose Chaparro, City Clerk

APPROVED AS TO FORM:

Stephen M. Fischer, City Attorney

EXHIBIT A

ASSESSMENT ROLL FOR FY 2024-25

(Assessment Engineer to provide Exhibit A once completed)

DRAFT

City of Oxnard

Waterways Assessment District (Mandalay Bay)

Final Billing Detail Report for Fiscal Year 2023/24

APN	Site Address	Zone	Assessment Total
188-0-011-015	3900 W HEMLOCK ST	Mandalay Bay	\$657.32
188-0-011-025	3904 W HEMLOCK AVE	Mandalay Bay	634.64
188-0-011-035	3910 W HEMLOCK ST	Mandalay Bay	634.64
188-0-011-045	3920 W HEMLOCK ST	Mandalay Bay	679.98
188-0-011-055	3930 W HEMLOCK ST	Mandalay Bay	679.98
188-0-012-015	3866 W HEMLOCK ST	Mandalay Bay	657.32
188-0-012-025	3860 W HEMLOCK ST	Mandalay Bay	634.64
188-0-012-035		Mandalay Bay	657.32
188-0-012-045	3840 W HEMLOCK ST	Mandalay Bay	679.98
188-0-012-055	3830 W HEMLOCK ST	Mandalay Bay	679.98
188-0-012-065	3820 W HEMLOCK AVE	Mandalay Bay	679.98
188-0-012-075	3810 W HEMLOCK ST	Mandalay Bay	657.32
188-0-012-085	3804 W HEMLOCK ST	Mandalay Bay	657.32
188-0-013-015	2015 VICTORIA AVE	Mandalay Bay	725.30
188-0-013-025	2025 S VICTORIA AVE	Mandalay Bay	679.98
188-0-013-035	2035 S VICTORIA AVE	Mandalay Bay	679.98
188-0-013-045	2045 S VICTORIA AVE	Mandalay Bay	679.98
188-0-013-055	2051 S VICTORIA AVE	Mandalay Bay	679.98
188-0-013-065	2055 S VICTORIA AVE	Mandalay Bay	679.98
188-0-013-115	2141 VICTORIA AVE	Mandalay Bay	725.30
188-0-013-125		Mandalay Bay	725.30
188-0-013-135	2161 S VICTORIA AVE	Mandalay Bay	725.30
188-0-013-145	2201 S VICTORIA AVE	Mandalay Bay	725.30
188-0-013-155	2205 S VICTORIA AVE	Mandalay Bay	725.30
188-0-013-205	2101 S VICTORIA AVE	Mandalay Bay	679.98
188-0-013-215	2111 S VICTORIA AVE	Mandalay Bay	679.98
188-0-013-225	2121 S VICTORIA AVE	Mandalay Bay	679.98
188-0-013-235	2131 VICTORIA AVE	Mandalay Bay	679.98
188-0-013-245	2211 S VICTORIA AVE	Mandalay Bay	679.98
188-0-013-255	2221 S VICTORIA AVE	Mandalay Bay	679.98
188-0-013-265	2231 S VICTORIA AVE	Mandalay Bay	679.98
188-0-013-275	2241 S VICTORIA AVE	Mandalay Bay	679.98
188-0-014-015		Mandalay Bay	770.64
188-0-014-025	2221 S MONACO DR	Mandalay Bay	1,014.50
188-0-014-035	2215 MONACO DR	Mandalay Bay	815.98
188-0-014-045	2211 S MONACO DR	Mandalay Bay	793.30
188-0-014-055	2204 MONACO	Mandalay Bay	793.30
188-0-014-065	2214 MONACO DR	Mandalay Bay	793.30
188-0-014-075	2220 MONACO DR	Mandalay Bay	1,019.96
188-0-014-085	2230 MONACO DR	Mandalay Bay	725.30
188-0-015-015	2015 S NAPOLI	Mandalay Bay	725.30
188-0-015-025	2025 NAPOLI DR	Mandalay Bay	679.98

Slight variances may occur due to rounding

City of Oxnard

Waterways Assessment District (Mandalay Bay)

Final Billing Detail Report for Fiscal Year 2023/24

APN	Site Address	Zone	Assessment Total
188-0-015-035	2035 NAPOLI DR	Mandalay Bay	679.98
188-0-015-045	2045 NAPOLI DR	Mandalay Bay	679.98
188-0-015-055	2101 S NAPOLI DR	Mandalay Bay	679.98
188-0-015-065	2111 NAPOLI DR	Mandalay Bay	679.98
188-0-015-075		Mandalay Bay	725.30
188-0-015-085		Mandalay Bay	1,019.96
188-0-015-095	2135 NAPOLI DR	Mandalay Bay	793.30
188-0-015-105	2141 NAPOLI DR	Mandalay Bay	815.98
188-0-015-115	2150 NAPOLI	Mandalay Bay	793.30
188-0-015-125	2140 NAPOLI DR	Mandalay Bay	793.30
188-0-015-135	2130 S NAPOLI DR	Mandalay Bay	1,019.96
188-0-015-145	2120 NAPOLI DR	Mandalay Bay	725.30
188-0-015-155	2110 NAPOLI DR	Mandalay Bay	679.98
188-0-015-165	2100 NAPOLI DR	Mandalay Bay	679.98
188-0-015-175	2044 NAPOLI DR	Mandalay Bay	679.98
188-0-015-185	2034 NAPOLI DR	Mandalay Bay	679.98
188-0-015-195	2024 NAPOLI ST	Mandalay Bay	679.98
188-0-015-205	2014 NAPOLI DR	Mandalay Bay	725.30
188-0-021-015	2241 MONACO DR	Mandalay Bay	702.64
188-0-021-025	2251 MONACO DR	Mandalay Bay	702.64
188-0-021-035	2261 MONACO DR	Mandalay Bay	702.64
188-0-021-045	2301 MONACO	Mandalay Bay	702.64
188-0-021-105	2351 S MONACO DR	Mandalay Bay	702.64
188-0-021-115	2361 MONACO DR	Mandalay Bay	725.30
188-0-021-125	2401 MONACO DR	Mandalay Bay	702.64
188-0-021-135	2411 MONACO DR	Mandalay Bay	702.64
188-0-021-145	2421 MONACO DR	Mandalay Bay	702.64
188-0-021-155	2431 MONACO DR	Mandalay Bay	702.64
188-0-021-165	2441 S MONACO DR	Mandalay Bay	702.64
188-0-021-175	2451 MONACO DR	Mandalay Bay	702.64
188-0-021-185	2501 MONACO DR	Mandalay Bay	702.64
188-0-021-195	2511 MONACO DR	Mandalay Bay	725.30
188-0-021-205	2521 MONACO DR	Mandalay Bay	793.30
188-0-021-245	2544 MONACO DR	Mandalay Bay	702.64
188-0-021-255	2534 MONACO DR	Mandalay Bay	929.30
188-0-021-265	2524 MONACO DR	Mandalay Bay	725.30
188-0-021-275	2514 MONACO DR	Mandalay Bay	702.64
188-0-021-285	2504 MONACO DR	Mandalay Bay	702.64
188-0-021-295	2454 MONACO DR	Mandalay Bay	679.98
188-0-021-305	2444 MONACO DR	Mandalay Bay	702.64
188-0-021-315	2434 MONACO DR	Mandalay Bay	679.98
188-0-021-325	2424 S MONACO DR	Mandalay Bay	770.64

Slight variances may occur due to rounding

City of Oxnard

Waterways Assessment District (Mandalay Bay)

Final Billing Detail Report for Fiscal Year 2023/24

APN	Site Address	Zone	Assessment Total
188-0-021-335	2414 S MONACO DR	Mandalay Bay	770.64
188-0-021-345	2404 MONACO DR	Mandalay Bay	679.98
188-0-021-355	2531 MONACO DR	Mandalay Bay	272.00
188-0-021-365	2531 MONACO DR	Mandalay Bay	634.64
188-0-021-375	2541 MONACO DR	Mandalay Bay	272.00
188-0-021-385	2541 MONACO DR	Mandalay Bay	430.66
188-0-021-395	2550 MONACO DR	Mandalay Bay	611.98
188-0-021-405	2550 MONACO DR	Mandalay Bay	90.66
188-0-021-435	2305 MONACO DR	Mandalay Bay	861.30
188-0-021-475	2341 S MONACO DR	Mandalay Bay	702.64
188-0-021-485	2321 MONACO DR	Mandalay Bay	1,019.96
188-0-022-015	2240 MONACO DR	Mandalay Bay	702.64
188-0-022-025	2250 MONACO DR	Mandalay Bay	679.98
188-0-022-035	2260 MONACO DR	Mandalay Bay	679.98
188-0-022-045	2300 MONACO DR	Mandalay Bay	679.98
188-0-022-055	2304 MONACO DR	Mandalay Bay	679.98
188-0-022-065	2310 S MONACO DR	Mandalay Bay	679.98
188-0-022-075	2320 MONACO DR	Mandalay Bay	679.98
188-0-022-085	2330 MONACO DR	Mandalay Bay	679.98
188-0-022-095	2340 MONACO DR	Mandalay Bay	679.98
188-0-022-105	2350 MONACO DR	Mandalay Bay	702.64
188-0-023-015	2251 VICTORIA AVE	Mandalay Bay	679.98
188-0-023-025	2255 S VICTORIA AVE	Mandalay Bay	702.64
188-0-023-035	2261 VICTORIA AVE	Mandalay Bay	679.98
188-0-023-045	2301 S VICTORIA AVE	Mandalay Bay	702.64
188-0-023-055	2305 VICTORIA AVE	Mandalay Bay	679.98
188-0-023-065	2311 VICTORIA AVE	Mandalay Bay	679.98
188-0-023-075	2321 S VICTORIA AVE	Mandalay Bay	679.98
188-0-023-085	2331 S VICTORIA AVE	Mandalay Bay	702.64
188-0-023-095	2341 S VICTORIA AVE	Mandalay Bay	702.64
188-0-023-105	2351 S VICTORIA AVE	Mandalay Bay	702.64
188-0-024-015	2401 VICTORIA	Mandalay Bay	679.98
188-0-024-025	2411 VICTORIA	Mandalay Bay	702.64
188-0-024-035	2421 S VICTORIA AVE	Mandalay Bay	679.98
188-0-024-045	2431 S VICTORIA AVE	Mandalay Bay	702.64
188-0-024-055	2441 VICTORIA AVE	Mandalay Bay	679.98
188-0-024-065	2451 S VICTORIA AVE	Mandalay Bay	702.64
188-0-024-075	2501 S VICTORIA AVE	Mandalay Bay	702.64
188-0-024-085	2511 S VICTORIA AVE	Mandalay Bay	702.64
188-0-024-095	2521 S VICTORIA AVE	Mandalay Bay	702.64
188-0-024-105	2531 S VICTORIA AVE	Mandalay Bay	702.64
188-0-024-115	2541 S VICTORIA AVE	Mandalay Bay	679.98

Slight variances may occur due to rounding

City of Oxnard

Waterways Assessment District (Mandalay Bay)

Final Billing Detail Report for Fiscal Year 2023/24

APN	Site Address	Zone	Assessment Total
188-0-024-125	2551 VICTORIA AVE	Mandalay Bay	702.64
188-0-024-135	2561 S VICTORIA AVE	Mandalay Bay	702.64
188-0-031-025	2320 PENINSULA RD	Mandalay Bay	697.98
188-0-031-035	2330 PENINSULA RD	Mandalay Bay	634.64
188-0-031-045	2340 PENINSULA	Mandalay Bay	634.64
188-0-031-055		Mandalay Bay	634.64
188-0-032-015	4045 ISCHIA	Mandalay Bay	725.30
188-0-032-025	4041 ISCHIA DR	Mandalay Bay	679.98
188-0-032-035	4035 ISCHIA DR	Mandalay Bay	679.98
188-0-032-045	4031 ISCHIA DR	Mandalay Bay	679.98
188-0-032-055	4025 ISCHIA DR	Mandalay Bay	702.64
188-0-032-065	4021 ISCHIA DR	Mandalay Bay	725.30
188-0-032-075		Mandalay Bay	951.96
188-0-032-085	4005 ISCHIA DR	Mandalay Bay	725.30
188-0-032-095	4000 W ISCHIA DR	Mandalay Bay	725.30
188-0-032-105	4010 ISCHIA DR	Mandalay Bay	725.30
188-0-032-115	4014 ISCHIA DR	Mandalay Bay	951.96
188-0-032-125	4020 ISCHIA DR	Mandalay Bay	725.30
188-0-032-135	4024 ISCHIA DR	Mandalay Bay	725.30
188-0-032-145	4030 ISCHIA DR	Mandalay Bay	679.98
188-0-032-155	4034 ISCHIA DR	Mandalay Bay	679.98
188-0-032-165	4040 ISCHIA DR	Mandalay Bay	679.98
188-0-032-175	4044 ISCHIA DR	Mandalay Bay	725.30
188-0-033-015	2400 PENINSULA RD	Mandalay Bay	634.64
188-0-033-025	2410 PENINSULA RD	Mandalay Bay	634.64
188-0-033-035	2420 PENINSULA RD	Mandalay Bay	634.64
188-0-033-045	2430 PENINSULA RD	Mandalay Bay	679.98
188-0-033-055	2440 PENINSULA RD	Mandalay Bay	679.98
188-0-033-065	2500 PENINSULA RD	Mandalay Bay	679.98
188-0-033-075	2510 PENINSULA RD	Mandalay Bay	679.98
188-0-033-085	2520 S PENINSULA RD	Mandalay Bay	679.98
188-0-033-095	4047 NICE CT	Mandalay Bay	679.98
188-0-034-015	2331 S PENINSULA RD	Mandalay Bay	702.64
188-0-034-025	2341 S PENINSULA RD	Mandalay Bay	702.64
188-0-034-035	2355 PENINSULA RD	Mandalay Bay	702.64
188-0-034-045	2401 PENINSULA RD	Mandalay Bay	702.64
188-0-034-055	2411 PENINSULA RD	Mandalay Bay	702.64
188-0-034-065	2421 PENINSULA RD	Mandalay Bay	725.30
188-0-034-075	2431 PENINSULA RD	Mandalay Bay	725.30
188-0-034-085	2441 PENINSULA RD	Mandalay Bay	747.98
188-0-034-095	2501 PENINSULA RD	Mandalay Bay	725.30
188-0-034-105	2511 PENINSULA RD	Mandalay Bay	725.30

Slight variances may occur due to rounding

City of Oxnard

Waterways Assessment District (Mandalay Bay)

Final Billing Detail Report for Fiscal Year 2023/24

APN	Site Address	Zone	Assessment Total
188-0-034-115	2521 S PENINSULA RD	Mandalay Bay	702.64
188-0-034-125	2525 S PENINSULA DR	Mandalay Bay	770.64
188-0-035-015	4101 W CHANNEL ISLANDS BLVD	Mandalay Bay	453.32
188-0-035-025	4105 W CHANNEL ISLANDS BLVD	Mandalay Bay	453.32
188-0-035-035	4111 W CHANNEL ISLANDS BLVD	Mandalay Bay	453.32
188-0-035-055	4121 W CHANNEL ISLANDS BLVD	Mandalay Bay	453.32
188-0-035-065	4125 W CHANNEL ISLANDS BLVD	Mandalay Bay	453.32
188-0-035-075	4131 W CHANNEL ISLANDS BLVD	Mandalay Bay	453.32
188-0-035-085	4135 W CHANNEL ISLANDS BLVD	Mandalay Bay	453.32
188-0-035-095	4141 W CHANNEL ISLANDS BLVD	Mandalay Bay	521.32
188-0-036-015	4041 NICE CT	Mandalay Bay	725.30
188-0-036-025	4035 NICE CT	Mandalay Bay	679.98
188-0-036-035		Mandalay Bay	679.98
188-0-036-045		Mandalay Bay	702.64
188-0-036-055	4021 NICE CT	Mandalay Bay	725.30
188-0-036-065	4015 NICE CT	Mandalay Bay	951.96
188-0-036-075	4005 NICE CT	Mandalay Bay	725.30
188-0-036-085	4000 NICE CT	Mandalay Bay	725.30
188-0-036-095	4010 NICE CT	Mandalay Bay	725.30
188-0-036-105		Mandalay Bay	294.66
188-0-036-115		Mandalay Bay	657.32
188-0-036-125	4020 W NICE CT	Mandalay Bay	362.66
188-0-036-135	4020 W NICE CT	Mandalay Bay	362.66
188-0-036-145	4024 NICE CT	Mandalay Bay	339.98
188-0-036-155	4024 NICE CT	Mandalay Bay	362.66
188-0-036-165	4030 NICE CT	Mandalay Bay	362.66
188-0-036-175		Mandalay Bay	362.66
188-0-037-015	2540 PENINSULA RD	Mandalay Bay	566.64
188-0-037-025	2540 PENINSULA RD	Mandalay Bay	136.00
188-0-037-035	2544 PENINSULA RD	Mandalay Bay	702.64
188-0-037-045	2550 PENINSULA RD	Mandalay Bay	702.64
188-0-037-055	2560 PENINSULA RD	Mandalay Bay	702.64
188-0-041-015	2000 PENINSULA RD	Mandalay Bay	634.64
188-0-041-025	4050 W HEMLOCK ST	Mandalay Bay	634.64
188-0-041-035	4040 W HEMLOCK ST	Mandalay Bay	634.64
188-0-041-045	4030 W HEMLOCK ST	Mandalay Bay	679.98
188-0-041-055	4020 W HEMLOCK ST	Mandalay Bay	679.98
188-0-041-065	4010 W HEMLOCK ST	Mandalay Bay	634.64
188-0-041-075	4004 W HEMLOCK DR	Mandalay Bay	634.64
188-0-041-085	4000 W HEMLOCK ST	Mandalay Bay	634.64
188-0-042-015	3966 W HEMLOCK ST	Mandalay Bay	634.64
188-0-042-025	3960 W HEMLOCK ST	Mandalay Bay	634.64

Slight variances may occur due to rounding

City of Oxnard

Waterways Assessment District (Mandalay Bay)

Final Billing Detail Report for Fiscal Year 2023/24

APN	Site Address	Zone	Assessment Total
188-0-042-035	3950 W HEMLOCK ST	Mandalay Bay	634.64
188-0-042-045	3940 W HEMLOCK ST	Mandalay Bay	679.98
188-0-043-015	2015 S RAVOLI DR	Mandalay Bay	725.30
188-0-043-025	2025 RAVOLI DR	Mandalay Bay	679.98
188-0-043-035	2035 S RAVOLI DR	Mandalay Bay	679.98
188-0-043-045	2045 RAVOLI DR	Mandalay Bay	679.98
188-0-043-055	2101 RAVOLI DR	Mandalay Bay	679.98
188-0-043-065	2111 RAVOLI DR	Mandalay Bay	679.98
188-0-043-075	2121 S RAVOLI DR	Mandalay Bay	725.30
188-0-043-085	2131 RAVOLI DR	Mandalay Bay	1,019.96
188-0-043-095	2135 RAVOLI DR	Mandalay Bay	793.30
188-0-043-105	2141 RAVOLI DR	Mandalay Bay	793.30
188-0-043-115	2150 RAVOLI DR	Mandalay Bay	793.30
188-0-043-125	2140 RAVOLI DR	Mandalay Bay	815.98
188-0-043-135	2130 S RAVOLI DR	Mandalay Bay	1,019.96
188-0-043-145		Mandalay Bay	725.30
188-0-043-155	2110 RAVOLI DR	Mandalay Bay	679.98
188-0-043-165		Mandalay Bay	679.98
188-0-043-175		Mandalay Bay	679.98
188-0-043-185	2034 RAVOLI DR	Mandalay Bay	679.98
188-0-043-195	2024 S RAVOLI DR	Mandalay Bay	679.98
188-0-043-205	2014 S RAVOLI DR	Mandalay Bay	725.30
188-0-044-015	2014 PENINSULA RD	Mandalay Bay	725.30
188-0-044-025	2024 PENINSULA RD	Mandalay Bay	679.98
188-0-044-035	2034 PENINSULA RD	Mandalay Bay	679.98
188-0-044-045	2044 PENINSULA RD	Mandalay Bay	679.98
188-0-044-055	2100 PENINSULA RD	Mandalay Bay	679.98
188-0-044-065	2110 PENINSULA RD	Mandalay Bay	679.98
188-0-044-075	2120 PENINSULA RD	Mandalay Bay	725.30
188-0-044-085	2130 PENINSULA RD	Mandalay Bay	1,019.96
188-0-044-095	2140 PENINSULA RD	Mandalay Bay	725.30
188-0-044-105	2150 PENINSULA RD	Mandalay Bay	725.30
188-0-044-115	2155 PENINSULA RD	Mandalay Bay	725.30
188-0-044-125	2141 PENINSULA RD	Mandalay Bay	725.30
188-0-044-135	2141 PENINSULA RD	Mandalay Bay	1,019.96
188-0-044-145		Mandalay Bay	770.64
188-0-044-155	2111 S PENINSULA RD	Mandalay Bay	702.64
188-0-044-165	2101 PENINSULA RD	Mandalay Bay	702.64
188-0-044-175	2061 PENINSULA RD	Mandalay Bay	702.64
188-0-044-185	2051 PENINSULA RD	Mandalay Bay	702.64
188-0-044-195	2041 PENINSULA RD	Mandalay Bay	702.64
188-0-044-205	2031 PENINSULA RD	Mandalay Bay	725.30

Slight variances may occur due to rounding

City of Oxnard

Waterways Assessment District (Mandalay Bay)

Final Billing Detail Report for Fiscal Year 2023/24

APN	Site Address	Zone	Assessment Total
188-0-044-215	2021 PENINSULA RD	Mandalay Bay	634.64
188-0-044-225	2011 PENINSULA RD	Mandalay Bay	634.64
188-0-044-235		Mandalay Bay	634.64
188-0-045-015	4101 W ROMANY DR	Mandalay Bay	725.30
188-0-045-025	4065 W ROMANY DR	Mandalay Bay	725.30
188-0-045-035	4061 ROMANY DR	Mandalay Bay	725.30
188-0-045-045	4051 ROMANY DR	Mandalay Bay	725.30
188-0-045-055	4045 ROMANY DR	Mandalay Bay	747.98
188-0-045-065	4041 ROMANY DR	Mandalay Bay	725.30
188-0-045-075	4035 ROMANY DR	Mandalay Bay	725.30
188-0-045-085	4031 ROMANY DR	Mandalay Bay	725.30
188-0-045-095		Mandalay Bay	838.64
188-0-045-105	4021 ROMANY DR	Mandalay Bay	1,019.96
188-0-045-115	4011 ROMANY DR	Mandalay Bay	725.30
188-0-045-125	4005 ROMANY DR	Mandalay Bay	725.30
188-0-045-135	4000 ROMANY DR	Mandalay Bay	747.98
188-0-045-145	4010 W ROMANY DR	Mandalay Bay	725.30
188-0-045-155	4020 ROMANY DR	Mandalay Bay	951.96
188-0-045-165	4024 ROMANY DR	Mandalay Bay	725.30
188-0-045-175	4030 ROMANY DR	Mandalay Bay	679.98
188-0-045-185	4034 W ROMANY DR	Mandalay Bay	679.98
188-0-045-195	4040 ROMANY	Mandalay Bay	679.98
188-0-045-205	4044 ROMANY DR	Mandalay Bay	725.30
188-0-045-215		Mandalay Bay	725.30
188-0-045-225	4111 ROMANY DR	Mandalay Bay	725.30
188-0-045-235	4121 ROMANY DR	Mandalay Bay	725.30
188-0-045-245	4131 ROMANY DR	Mandalay Bay	725.30
188-0-045-255	4141 ROMANY DR	Mandalay Bay	747.98
188-0-045-265	4151 ROMANY DR	Mandalay Bay	747.98
188-0-046-015	2230 PENINSULA RD	Mandalay Bay	634.64
188-0-046-025		Mandalay Bay	634.64
188-0-046-035	2250 PENINSULA	Mandalay Bay	634.64
188-0-046-045	2300 S PENINSULA RD	Mandalay Bay	679.98
188-0-047-015	2231 PENINSULA RD	Mandalay Bay	725.30
188-0-047-025	2241 PENINSULA RD	Mandalay Bay	702.64
188-0-047-035	2251 PENINSULA RD	Mandalay Bay	702.64
188-0-047-045	2301 PENINSULA RD	Mandalay Bay	702.64
188-0-047-055		Mandalay Bay	702.64
188-0-047-065	2321 PENINSULA RD	Mandalay Bay	702.64
188-0-051-015	2000 KINGSBRIDGE WAY	Mandalay Bay	498.64
188-0-051-025	2010 KINGSBRIDGE WAY	Mandalay Bay	453.32
188-0-051-035	2020 KINGSBRIDGE WAY	Mandalay Bay	453.32

Slight variances may occur due to rounding

City of Oxnard

Waterways Assessment District (Mandalay Bay)

Final Billing Detail Report for Fiscal Year 2023/24

APN	Site Address	Zone	Assessment Total
188-0-051-045	2030 KINGSBRIDGE WAY	Mandalay Bay	453.32
188-0-051-055	2040 KINGSBRIDGE WAY	Mandalay Bay	453.32
188-0-051-065	2050 KINGSBRIDGE WAY	Mandalay Bay	498.64
188-0-051-085	2100 KINGSBRIDGE WAY	Mandalay Bay	498.64
188-0-051-095	2110 KINGSBRIDGE WAY	Mandalay Bay	453.32
188-0-051-105	2120 KINGSBRIDGE WAY	Mandalay Bay	453.32
188-0-051-115	2130 KINGSBRIDGE WAY	Mandalay Bay	453.32
188-0-051-125	2140 KINGSBRIDGE WAY	Mandalay Bay	453.32
188-0-051-135	2144 KINGSBRIDGE WAY	Mandalay Bay	498.64
188-0-052-015	2005 JAMESTOWN WAY	Mandalay Bay	498.64
188-0-052-025	2011 JAMESTOWN WAY	Mandalay Bay	453.32
188-0-052-035	2015 JAMESTOWN WAY	Mandalay Bay	453.32
188-0-052-045	2021 JAMESTOWN WAY	Mandalay Bay	453.32
188-0-052-055	2025 JAMESTOWN WAY	Mandalay Bay	453.32
188-0-052-065	2031 JAMESTOWN WAY	Mandalay Bay	498.64
188-0-052-085	2041 JAMESTOWN WAY	Mandalay Bay	498.64
188-0-052-095	2045 JAMESTOWN WAY	Mandalay Bay	453.32
188-0-052-105	2051 JAMESTOWN WAY	Mandalay Bay	453.32
188-0-052-115	2055 JAMESTOWN WAY	Mandalay Bay	453.32
188-0-052-125	2061 JAMESTOWN WAY	Mandalay Bay	498.64
188-0-052-145	2101 JAMESTOWN WAY	Mandalay Bay	498.64
188-0-052-155	2111 JAMESTOWN WAY	Mandalay Bay	453.32
188-0-052-165	2121 JAMESTOWN WAY	Mandalay Bay	453.32
188-0-052-175	2131 JAMESTOWN WAY	Mandalay Bay	453.32
188-0-052-185	2141 JAMESTOWN WAY	Mandalay Bay	498.64
188-0-053-015	2000 JAMESTOWN WAY	Mandalay Bay	453.32
188-0-053-025	2004 JAMESTOWN WAY	Mandalay Bay	453.32
188-0-053-035	2010 JAMESTOWN WAY	Mandalay Bay	453.32
188-0-053-045	2014 JAMESTOWN WAY	Mandalay Bay	453.32
188-0-053-055	2020 JAMESTOWN WAY	Mandalay Bay	453.32
188-0-053-065	2024 JAMESTOWN WAY	Mandalay Bay	498.64
188-0-053-085	2034 JAMESTOWN WAY	Mandalay Bay	498.64
188-0-053-095	2040 JAMESTOWN WAY	Mandalay Bay	453.32
188-0-053-105	2044 JAMESTOWN WAY	Mandalay Bay	453.32
188-0-053-115	2050 JAMESTOWN WAY	Mandalay Bay	453.32
188-0-053-125	2054 JAMESTOWN WAY	Mandalay Bay	453.32
188-0-053-135	2060 JAMESTOWN WAY	Mandalay Bay	498.64
188-0-053-155	2100 JAMESTOWN WAY	Mandalay Bay	498.64
188-0-053-165	2110 JAMESTOWN WAY	Mandalay Bay	453.32
188-0-053-175	2120 JAMESTOWN WAY	Mandalay Bay	453.32
188-0-053-185	2130 JAMESTOWN WAY	Mandalay Bay	453.32
188-0-053-195	2140 JAMESTOWN WAY	Mandalay Bay	453.32

Slight variances may occur due to rounding

City of Oxnard

Waterways Assessment District (Mandalay Bay)

Final Billing Detail Report for Fiscal Year 2023/24

APN	Site Address	Zone	Assessment Total
188-0-053-205	2144 JAMESTOWN WAY	Mandalay Bay	566.64
188-0-054-115	4150 W HEMLOCK ST	Mandalay Bay	725.30
188-0-054-125	2000 S GREENCASTLE WAY	Mandalay Bay	634.64
188-0-054-135	4210 W HEMLOCK ST	Mandalay Bay	634.64
188-0-054-145	4200 W HEMLOCK ST	Mandalay Bay	634.64
188-0-054-155	4144 W HEMLOCK ST	Mandalay Bay	725.30
188-0-054-165		Mandalay Bay	702.64
188-0-054-175	4132 W HEMLOCK ST	Mandalay Bay	770.64
188-0-055-015	2001 GREENCASTLE WAY	Mandalay Bay	815.98
188-0-055-045	2021 S GREENCASTLE WAY	Mandalay Bay	815.98
188-0-055-055	120 GREENCASTLE WAY	Mandalay Bay	815.98
188-0-055-065	2041 GREENCASTLE	Mandalay Bay	815.98
188-0-055-075	2051 GREEN CASTLE WAY	Mandalay Bay	838.64
188-0-055-085	2061 GREENCASTLE WAY	Mandalay Bay	838.64
188-0-055-095	2065 GREENCASTLE WAY	Mandalay Bay	838.64
188-0-055-145	2145 GREENCASTLE WAY	Mandalay Bay	815.98
188-0-055-155	2155 GREENCASTLE WAY	Mandalay Bay	815.98
188-0-055-165	2150 GREENCASTLE WAY	Mandalay Bay	815.98
188-0-055-175	2144 GREENCASTLE WAY	Mandalay Bay	1,042.64
188-0-055-185	2140 GREENCASTLE WAY	Mandalay Bay	793.30
188-0-055-195	2130 GREENCASTLE WAY	Mandalay Bay	747.98
188-0-055-205	2120 GREENCASTLE WAY	Mandalay Bay	725.30
188-0-055-215	2110 GREEN CASTLE WAY	Mandalay Bay	725.30
188-0-055-225	2100 GREENCASTLE WAY	Mandalay Bay	725.30
188-0-055-235	2060 GREENCASTLE WAY	Mandalay Bay	770.64
188-0-055-245	2135 GREENCASTLE WAY	Mandalay Bay	1,586.62
188-0-055-255	2005 GREENCASTLE WAY	Mandalay Bay	1,631.96
188-0-055-265		Mandalay Bay	1,677.28
188-0-056-015	2151 JAMESTOWN WAY	Mandalay Bay	589.32
188-0-056-025	2155 JAMESTOWN WAY	Mandalay Bay	453.32
188-0-056-035	2161 JAMESTOWN WAY	Mandalay Bay	453.32
188-0-056-045	2167 JAMESTOWN WAY	Mandalay Bay	543.98
188-0-056-055	2164 JAMESTOWN WAY	Mandalay Bay	543.98
188-0-056-065	2160 JAMESTOWN WAY	Mandalay Bay	453.32
188-0-056-075	2154 JAMESTOWN WAY	Mandalay Bay	453.32
188-0-056-085	2150 JAMESTOWN WAY	Mandalay Bay	657.32
188-0-057-015	2164 KINGSBRIDGE WAY	Mandalay Bay	475.98
188-0-057-025	2160 KINGSBRIDGE WAY	Mandalay Bay	453.32
188-0-057-035	2154 KINGSBRIDGE WAY	Mandalay Bay	453.32
188-0-057-045	2150 KINGSBRIDGE WAY	Mandalay Bay	589.32
188-0-061-015	2200 KINGSBRIDGE LN	Mandalay Bay	475.98
188-0-061-025	2204 KINGSBRIDGE LN	Mandalay Bay	453.32

Slight variances may occur due to rounding

City of Oxnard

Waterways Assessment District (Mandalay Bay)

Final Billing Detail Report for Fiscal Year 2023/24

APN	Site Address	Zone	Assessment Total
188-0-061-035	2210 KINGSBRIDGE LN	Mandalay Bay	453.32
188-0-061-045	2214 KINGSBRIDGE LN	Mandalay Bay	589.32
188-0-062-015	2221 JAMESTOWN LN	Mandalay Bay	589.32
188-0-062-025	2215 JAMESTOWN LN	Mandalay Bay	453.32
188-0-062-035	2211 JAMESTOWN LN	Mandalay Bay	453.22
188-0-062-045	2205 JAMESTOWN LN	Mandalay Bay	543.98
188-0-062-055	2200 JAMESTOWN LN	Mandalay Bay	543.98
188-0-062-065	2204 JAMESTOWN LN	Mandalay Bay	453.32
188-0-062-075	2210 JAMESTOWN LN	Mandalay Bay	453.32
188-0-062-085	2214 JAMESTOWN LN	Mandalay Bay	634.64
188-0-063-015	2230 GREENCASTLE LN	Mandalay Bay	725.30
188-0-063-025	2240 GREENCASTLE LN	Mandalay Bay	702.64
188-0-063-035	2250 GREENCASTLE LN	Mandalay Bay	702.64
188-0-063-045	2300 GREENCASTLE LN	Mandalay Bay	725.30
188-0-063-055	2310 GREENCASTLE LN	Mandalay Bay	702.64
188-0-063-065	2320 GREENCASTLE LN	Mandalay Bay	702.64
188-0-063-075	2324 GREENCASTLE LN	Mandalay Bay	725.30
188-0-063-085	2330 GREENCASTLE WAY	Mandalay Bay	702.64
188-0-063-095	2346 GREENCASTLE LN	Mandalay Bay	725.30
188-0-063-105	2350 S GREENCASTLE LN	Mandalay Bay	770.64
188-0-063-115	2354 S GREENCASTLE LN	Mandalay Bay	1,019.96
188-0-063-125	2360 S GREENCASTLE LN	Mandalay Bay	793.30
188-0-063-135	2365 GREENCASTLE LN	Mandalay Bay	815.98
188-0-063-145	2361 GREENCASTLE CT	Mandalay Bay	793.30
188-0-063-155	2355 GREENCASTLE LN	Mandalay Bay	1,110.62
188-0-063-165	2351 GREENCASTLE LN	Mandalay Bay	929.30
188-0-063-175		Mandalay Bay	861.30
188-0-063-185	2331 GREENCASTLE LN	Mandalay Bay	815.98
188-0-063-195	2325 GREENCASTLE LN	Mandalay Bay	815.98
188-0-063-205	2321 GREEN CASTLE LN	Mandalay Bay	815.98
188-0-063-215	2311 GREENCASTLE LN	Mandalay Bay	815.98
188-0-063-225	2301 GREENCASTLE LN	Mandalay Bay	815.98
188-0-063-235	2251 GREENCASTLE LN	Mandalay Bay	815.98
188-0-063-245	2241 GREENCASTLE LN	Mandalay Bay	815.98
188-0-063-255	2231 GREENCASTLE LN	Mandalay Bay	815.98
188-0-063-265	2221 GREENCASTLE	Mandalay Bay	815.98
188-0-063-275	4221 ROMANY	Mandalay Bay	815.98
188-0-063-285	4215 ROMANY DR	Mandalay Bay	1,133.30
188-0-063-295	4211 ROMANY DR	Mandalay Bay	861.30
188-0-063-305	4205 ROMANY DR	Mandalay Bay	747.98
188-0-063-315	4201 ROMANY DR	Mandalay Bay	725.30
188-0-064-015	2230 JAMESTOWN LN	Mandalay Bay	815.98

Slight variances may occur due to rounding

City of Oxnard

Waterways Assessment District (Mandalay Bay)

Final Billing Detail Report for Fiscal Year 2023/24

APN	Site Address	Zone	Assessment Total
188-0-064-025	2240 JAMESTOWN LN	Mandalay Bay	838.64
188-0-064-035	2250 JAMESTOWN LN	Mandalay Bay	838.64
188-0-064-045	2260 JAMESTOWN LN	Mandalay Bay	838.64
188-0-064-055	2310 JAMESTOWN LN	Mandalay Bay	838.64
188-0-064-065	2320 JAMESTOWN LN	Mandalay Bay	815.98
188-0-064-075	2330 JAMESTOWN WAY	Mandalay Bay	838.64
188-0-065-015	2231 JAMESTOWN LN	Mandalay Bay	498.64
188-0-065-025	2235 JAMESTOWN LN	Mandalay Bay	453.32
188-0-065-035	2241 JAMESTOWN LN	Mandalay Bay	453.32
188-0-065-045	2251 JAMESTOWN LN	Mandalay Bay	453.32
188-0-065-055	2255 JAMESTOWN LN	Mandalay Bay	453.32
188-0-065-075	2301 JAMESTOWN LN	Mandalay Bay	453.32
188-0-065-085	2311 JAMESTOWN LN	Mandalay Bay	453.32
188-0-065-095	2315 JAMESTOWN LN	Mandalay Bay	453.32
188-0-065-105	2325 JAMESTOWN LN	Mandalay Bay	453.32
188-0-065-115	2335 JAMESTOWN LN	Mandalay Bay	475.98
188-0-066-015	4400 MERIDIAN AVE	Mandalay Bay	453.32
188-0-066-025	4354 MERIDIAN AVE	Mandalay Bay	453.32
188-0-066-035	4350 MERIDIAN AVE	Mandalay Bay	453.32
188-0-066-045	4344 MERIDIAN AVE	Mandalay Bay	453.32
188-0-066-055	4340 MERIDIAN AVE	Mandalay Bay	498.64
188-0-066-075	4334 MERIDIAN AVE	Mandalay Bay	498.64
188-0-066-085	4330 MERIDIAN AVE	Mandalay Bay	453.32
188-0-066-095	4324 MERIDIAN AVE	Mandalay Bay	453.32
188-0-066-105	4320 MERIDIAN AVE	Mandalay Bay	453.32
188-0-066-115	4314 MERIDIAN AVE	Mandalay Bay	453.32
188-0-066-125	4310 MERIDIAN AVE	Mandalay Bay	498.64
188-0-066-145	4304 MERIDIAN AVE	Mandalay Bay	498.64
188-0-066-155	4300 MERIDIAN AVE	Mandalay Bay	453.32
188-0-066-165	4254 MERIDIAN AVE	Mandalay Bay	453.32
188-0-066-175	4250 MERIDIAN AVE	Mandalay Bay	453.32
188-0-066-185	4244 MERIDIAN AVE	Mandalay Bay	453.32
188-0-066-195	4240 MERIDIAN AVE	Mandalay Bay	634.64
188-0-067-015	2230 KINGSBRIDGE LN	Mandalay Bay	498.64
188-0-067-025	2234 KINGSBRIDGE LN	Mandalay Bay	453.32
188-0-067-035	2240 KINGSBRIDGE LN	Mandalay Bay	453.32
188-0-067-045	2250 KINGSBRIDGE LN	Mandalay Bay	453.32
188-0-067-055	2260 KINGSBRIDGE LN	Mandalay Bay	498.64
188-0-067-075	2300 KINGSBRIDGE LN	Mandalay Bay	498.64
188-0-067-085	2310 KINGSBRIDGE LN	Mandalay Bay	453.32
188-0-067-095	2320 KINGSBRIDGE LN	Mandalay Bay	453.32
188-0-067-105	2330 KINGSBRIDGE LN	Mandalay Bay	453.32

Slight variances may occur due to rounding

City of Oxnard

Waterways Assessment District (Mandalay Bay)

Final Billing Detail Report for Fiscal Year 2023/24

APN	Site Address	Zone	Assessment Total
188-0-067-115	2340 KINGSBRIDGE LN	Mandalay Bay	498.64
188-0-071-015	2421 OLDHAM CIR	Mandalay Bay	498.64
188-0-071-025	2425 OLDHAM CIR	Mandalay Bay	453.32
188-0-071-035	2431 OLDHAM CIR	Mandalay Bay	453.32
188-0-071-045	2435 OLD HAM CIR	Mandalay Bay	498.64
188-0-071-065	2441 OLDHAM CIR	Mandalay Bay	498.64
188-0-071-075	2445 OLDHAM CIR	Mandalay Bay	453.32
188-0-071-085	2450 OLDHAM CIR	Mandalay Bay	453.32
188-0-071-095	2454 OLDHAM CIR	Mandalay Bay	453.32
188-0-071-105	2460 OLDHAM CIR	Mandalay Bay	453.32
188-0-071-115	2464 OLDHAM CIR	Mandalay Bay	589.32
188-0-072-015	2461 JAMESTOWN CT	Mandalay Bay	589.32
188-0-072-025	2455 JAMESTOWN CT	Mandalay Bay	453.32
188-0-072-035	2451 JAMESTOWN CT	Mandalay Bay	453.32
188-0-072-045	2445 JAMESTOWN CT	Mandalay Bay	543.98
188-0-072-055	2440 JAMESTOWN CT	Mandalay Bay	543.98
188-0-072-065	2444 JAMESTOWN CT	Mandalay Bay	453.32
188-0-072-075	2450 JAMES TOWN CT	Mandalay Bay	453.32
188-0-072-085	2454 JAMESTOWN CT	Mandalay Bay	634.64
188-0-073-011	2521 GREENCASTLE CT	Mandalay Bay	317.32
188-0-073-012	2521 GREENCASTLE CT	Mandalay Bay	317.32
188-0-073-021	2515 GREENCASTLE CT	Mandalay Bay	226.66
188-0-073-022	2515 GREENCASTLE CT	Mandalay Bay	222.66
188-0-073-035	2511 GREENCASTLE CT	Mandalay Bay	453.32
188-0-073-045	2505 GREENCASTLE CT	Mandalay Bay	543.98
188-0-073-055	2500 GREENCASTLE CT	Mandalay Bay	543.98
188-0-073-065	2504 GREENCASTLE CT	Mandalay Bay	453.32
188-0-073-075	2510 GREENCASTLE CT	Mandalay Bay	453.32
188-0-073-085	2514 GREENCASTLE CT	Mandalay Bay	589.32
188-0-074-011	2530 GREENCASTLE CT	Mandalay Bay	249.32
188-0-074-012	2530 GREENCASTLE CT	Mandalay Bay	249.32
188-0-074-025	2540 GREENCASTLE CT	Mandalay Bay	453.32
188-0-074-035		Mandalay Bay	453.32
188-0-074-045	2560 GREENCASTLE CT	Mandalay Bay	498.64
188-0-075-015	2531 GREENCASTLE CT	Mandalay Bay	543.98
188-0-075-025	2541 GREENCASTLE CT	Mandalay Bay	498.64
188-0-075-035	2551 GREENCASTLE CT	Mandalay Bay	498.64
188-0-075-045	2561 GREENCASTLE CT	Mandalay Bay	498.64
188-0-075-055	2565 GREENCASTLE CT	Mandalay Bay	543.98
188-0-076-015	2500 JAMESTOWN CT	Mandalay Bay	543.98
188-0-076-025	2504 JAMESTOWN CT	Mandalay Bay	498.64
188-0-076-035	2510 JAMESTOWN CT	Mandalay Bay	498.64

Slight variances may occur due to rounding

City of Oxnard

Waterways Assessment District (Mandalay Bay)

Final Billing Detail Report for Fiscal Year 2023/24

APN	Site Address	Zone	Assessment Total
188-0-076-045	2520 JAMESTOWN CT	Mandalay Bay	543.98
188-0-076-065	2540 JAMESTOWN CT	Mandalay Bay	543.98
188-0-076-075	2550 JAMESTOWN CT	Mandalay Bay	498.64
188-0-076-085	2560 JAMESTOWN CT	Mandalay Bay	498.64
188-0-076-095	2564 JAMESTOWN CT	Mandalay Bay	543.98
188-0-077-015	2501 JAMESTOWN CT	Mandalay Bay	498.64
188-0-077-025	2505 JAMESTOWN CT	Mandalay Bay	453.32
188-0-077-035	2511 JAMESTOWN CT	Mandalay Bay	453.32
188-0-077-045	2521 JAMESTOWN CT	Mandalay Bay	498.64
188-0-077-065	2541 JAMESTOWN CT	Mandalay Bay	498.64
188-0-077-075	2551 JAMES TOWN CT	Mandalay Bay	453.32
188-0-077-085	2561 JAMESTOWN CT	Mandalay Bay	498.64
188-0-078-015	2500 OLDHAM CIR	Mandalay Bay	498.64
188-0-078-025	2510 OLDHAM CIR	Mandalay Bay	453.32
188-0-078-035	2520 OLDHAM CIR	Mandalay Bay	453.32
188-0-078-045	2530 OLDHAM CIR	Mandalay Bay	453.32
188-0-078-055	2540 OLDHAM CIR	Mandalay Bay	453.32
188-0-078-065	2550 OLDHAM CIR	Mandalay Bay	543.98
188-0-081-015	4460 MERIDIAN WAY	Mandalay Bay	498.64
188-0-081-025	4450 MERIDIAN WAY	Mandalay Bay	453.32
188-0-081-035	4440 MERIDIAN WAY	Mandalay Bay	453.32
188-0-081-045	4430 MERIDIAN WAY	Mandalay Bay	453.32
188-0-081-055	4420 MERIDIAN AVE	Mandalay Bay	453.32
188-0-081-065	4414 MERIDIAN WAY	Mandalay Bay	498.64
188-0-081-085	4404 MERIDIAN WAY	Mandalay Bay	498.64
188-0-082-015	4461 MERIDIAN WAY	Mandalay Bay	498.64
188-0-082-025	4445 MERIDIAN AVE	Mandalay Bay	453.32
188-0-082-035	4431 MERIDIAN WAY	Mandalay Bay	566.64
188-0-083-015	2240 HARBOR BLVD	Mandalay Bay	566.64
188-0-083-025	2250 S HARBOR BLVD	Mandalay Bay	453.32
188-0-083-035	2260 HARBOR BLVD	Mandalay Bay	453.32
188-0-083-045	2300 S HARBOR BLVD	Mandalay Bay	453.32
188-0-083-055	2310 S HARBOR BLVD	Mandalay Bay	566.64
188-0-084-015	4544 LYME BAY	Mandalay Bay	543.98
188-0-084-025	4540 LYME BAY	Mandalay Bay	453.32
188-0-084-035	4534 LYME BAY	Mandalay Bay	453.32
188-0-084-045	4530 LYME BAY	Mandalay Bay	498.64
188-0-085-015	4525 LYME BAY	Mandalay Bay	589.32
188-0-085-025	4521 LYME BAY	Mandalay Bay	453.32
188-0-085-035	4511 LYME BAY	Mandalay Bay	453.32
188-0-085-045	4505 LYME BAY	Mandalay Bay	475.98
188-0-085-055	4500 LYME BAY	Mandalay Bay	475.98

Slight variances may occur due to rounding

City of Oxnard

Waterways Assessment District (Mandalay Bay)

Final Billing Detail Report for Fiscal Year 2023/24

APN	Site Address	Zone	Assessment Total
188-0-085-065	4510 LYME BAY	Mandalay Bay	453.32
188-0-085-075	4514 LYME BAY	Mandalay Bay	453.32
188-0-085-085	4520 LYME BAY	Mandalay Bay	589.32
188-0-086-015	4545 LYME BAY	Mandalay Bay	498.64
188-0-086-025	4541 LYME BAY	Mandalay Bay	453.32
188-0-086-035	4535 LYME BAY	Mandalay Bay	453.32
188-0-086-045	4531 LYME BAY	Mandalay Bay	498.64
188-0-087-015	4560 N COSTA DE ORO AVE	Mandalay Bay	498.64
188-0-087-025	4554 COSTA DE ORO	Mandalay Bay	453.32
188-0-087-035	4550 COSTA DE ORO AVE	Mandalay Bay	453.32
188-0-087-045	4544 COSTA DE ORO AVE	Mandalay Bay	498.64
188-0-087-065	4540 COSTA DE ORO	Mandalay Bay	498.64
188-0-087-075	4536 COSTA DE ORO	Mandalay Bay	453.32
188-0-087-085	4532 COSTA DE ORO AVE	Mandalay Bay	453.32
188-0-087-095	4528 COSTA DE ORO AVE	Mandalay Bay	566.64
188-0-088-015	2001 KINGSBRIDGE WAY	Mandalay Bay	498.64
188-0-088-025	2005 KINGS BRIDGE WAY	Mandalay Bay	453.32
188-0-088-035	2011 KINGSBRIDGE WAY	Mandalay Bay	453.32
188-0-088-045	2021 KINGSBRIDGE WAY	Mandalay Bay	453.32
188-0-088-055	2031 KINGSBRIDGE WAY	Mandalay Bay	453.32
188-0-088-065	2041 KINGSBRIDGE WAY	Mandalay Bay	498.64
188-0-088-085	2101 KINGSBRIDGE WAY	Mandalay Bay	498.64
188-0-088-095	2105 KINGSBRIDGE WAY	Mandalay Bay	453.32
188-0-088-105	2111 KINGSBRIDGE WAY	Mandalay Bay	453.32
188-0-088-115	2121 KINGSBRIDGE WAY	Mandalay Bay	453.32
188-0-088-125	2131 KINGSBRIDGE WAY	Mandalay Bay	498.64
188-0-088-135	2141 KINGSBRIDGE WAY	Mandalay Bay	589.32
188-0-088-145	2145 KINGSBRIDGE WAY	Mandalay Bay	453.32
188-0-088-155	2151 KINGSBRIDGE WAY	Mandalay Bay	453.32
188-0-088-165	2155 KINGSBRIDGE WAY	Mandalay Bay	475.98
188-0-089-015	2205 KINGSBRIDGE LN	Mandalay Bay	475.98
188-0-089-025	2211 KINGSBRIDGE LN	Mandalay Bay	453.32
188-0-089-035	2215 KINGSBRIDGE LN	Mandalay Bay	453.32
188-0-089-045	2221 KINGSBRIDGE LN	Mandalay Bay	589.32
188-0-089-055	2231 KINGSBRIDGE LN	Mandalay Bay	498.64
188-0-089-065	2241 KINGSBRIDGE LN	Mandalay Bay	453.32
188-0-089-075	2251 KINGSBRIDGE LN	Mandalay Bay	498.64
188-0-089-095	2301 KINGSBRIDGE LN	Mandalay Bay	498.64
188-0-089-105	2311 KINGSBRIDGE LN	Mandalay Bay	453.32
188-0-089-115	2325 KINGSBRIDGE LN	Mandalay Bay	453.32
188-0-089-125	2341 KINGSB RIDGE LN	Mandalay Bay	498.64
188-0-091-015	4640 EASTBOURNE BAY	Mandalay Bay	453.32

Slight variances may occur due to rounding

City of Oxnard

Waterways Assessment District (Mandalay Bay)

Final Billing Detail Report for Fiscal Year 2023/24

APN	Site Address	Zone	Assessment Total
188-0-091-025	4630 EASTBOURNE BAY	Mandalay Bay	453.32
188-0-091-035	4624 EASTBOURNE BAY	Mandalay Bay	453.32
188-0-091-045	4620 EASTBOURNE BAY	Mandalay Bay	453.32
188-0-091-065	4614 EASTBOURNE BAY	Mandalay Bay	453.32
188-0-091-075	4610 EASTBOURNE BAY	Mandalay Bay	453.32
188-0-091-085	4604 EASTBOURNE BAY	Mandalay Bay	453.32
188-0-091-095	4600 EASTBOURNE BAY	Mandalay Bay	453.32
188-0-091-115	4570 EASTBOURNE BAY	Mandalay Bay	453.32
188-0-091-125	4566 EASTBOURNE BAY	Mandalay Bay	453.32
188-0-091-135	4562 EASTBOURNE BAY	Mandalay Bay	453.32
188-0-091-145	4558 EAST BOURNE BAY	Mandalay Bay	453.32
188-0-091-155	4554 EASTBOURNE BAY	Mandalay Bay	453.32
188-0-091-165	4550 EASTBOURNE BAY	Mandalay Bay	453.32
188-0-091-185	4544 EASTBOURNE BAY	Mandalay Bay	453.32
188-0-091-195	4540 EASTBOURNE BAY	Mandalay Bay	453.32
188-0-091-205	4625 FALKIRK BAY	Mandalay Bay	453.32
188-0-091-215	4621 FALKIRK BAY	Mandalay Bay	453.32
188-0-091-225	4615 FALKIRK BAY	Mandalay Bay	453.32
188-0-091-235	4611 FALKIRK BAY	Mandalay Bay	453.32
188-0-091-245	4605 FALKIRK BAY	Mandalay Bay	453.32
188-0-091-255	4601 FALKIRK BAY	Mandalay Bay	453.32
188-0-091-275	4575 FALKIRK BAY	Mandalay Bay	453.32
188-0-091-285	4571 FALKIRK BAY	Mandalay Bay	453.32
188-0-091-295	4565 FALKIRK BAY	Mandalay Bay	453.32
188-0-091-305	4561 FALKIRK BAY	Mandalay Bay	453.32
188-0-091-315	4555 FALKIRK BAY	Mandalay Bay	453.32
188-0-091-325	4551 FALKIRK BAY	Mandalay Bay	453.32
188-0-091-345	4541 FALKIRK BAY	Mandalay Bay	453.32
188-0-091-355	4535 FALKIRK BAY	Mandalay Bay	453.32
188-0-091-365	4531 FALKIRK BAY	Mandalay Bay	453.32
188-0-091-375	4525 FALKIRK BAY	Mandalay Bay	453.32
188-0-091-395	4521 FALKIRK BAY	Mandalay Bay	453.32
188-0-092-015	4624 FALKIRK BAY	Mandalay Bay	453.32
188-0-092-025	4620 FALKIRK BAY	Mandalay Bay	453.32
188-0-092-035	4616 FALKIRK BAY	Mandalay Bay	453.32
188-0-092-045	4612 FALKIRK BAY	Mandalay Bay	453.32
188-0-092-055	4608 FALKIRK BAY	Mandalay Bay	453.32
188-0-092-065	4604 FALKIRK BAY	Mandalay Bay	453.32
188-0-092-085	4574 FALKIRK BAY	Mandalay Bay	453.32
188-0-092-095	4570 FALKIRK BAY	Mandalay Bay	453.32
188-0-092-105	4564 FALKIRK BAY	Mandalay Bay	453.32
188-0-092-115	4560 FALKIRK BAY	Mandalay Bay	453.32

Slight variances may occur due to rounding

City of Oxnard

Waterways Assessment District (Mandalay Bay)

Final Billing Detail Report for Fiscal Year 2023/24

APN	Site Address	Zone	Assessment Total
188-0-092-135	4550 FALKIRK BAY	Mandalay Bay	453.32
188-0-092-145	4544 FALKIRK BAY	Mandalay Bay	453.32
188-0-092-155	4540 FALKIRK BAY	Mandalay Bay	453.32
188-0-092-165	4536 FALKIRK BAY	Mandalay Bay	453.32
188-0-092-175	4532 FALKIRK BAY	Mandalay Bay	453.32
188-0-092-185	4528 FALKIRK BAY	Mandalay Bay	453.32
188-0-092-205	4520 FALKIRK BAY	Mandalay Bay	453.32
188-0-092-275	4567 GATESHEAD BAY	Mandalay Bay	453.32
188-0-092-285	4565 GATESHEAD BAY	Mandalay Bay	453.32
188-0-092-295	4563 GATESHEAD BAY	Mandalay Bay	634.64
188-0-092-315	4555 GATESHEAD BAY	Mandalay Bay	643.64
188-0-092-325	4551 GATESHEAD BAY	Mandalay Bay	453.32
188-0-092-335	4545 GATESHEAD BAY	Mandalay Bay	453.32
188-0-092-345	4541 GATESHEAD BAY	Mandalay Bay	453.32
188-0-092-355	4535 GATESHEAD BAY	Mandalay Bay	453.32
188-0-092-365	4531 GATESHEAD BAY	Mandalay Bay	543.98
188-0-092-385	4521 GATESHEAD BAY	Mandalay Bay	543.98
188-0-092-395	4515 GATESHEAD BAY	Mandalay Bay	453.32
188-0-092-405	4511 GATESHEAD BAY	Mandalay Bay	453.32
188-0-092-415	4505 GATESHEAD BAY	Mandalay Bay	453.32
188-0-092-425	4501 GATESHEAD BAY	Mandalay Bay	634.64
188-0-092-445	4455 GATESHEAD BAY	Mandalay Bay	634.64
188-0-092-455	4577 GATESHEAD BAY	Mandalay Bay	453.32
188-0-092-465	4575 GATESHEAD BAY	Mandalay Bay	453.32
188-0-092-475	4571 GATESHEAD BAY	Mandalay Bay	453.32
188-0-093-015	4578 GATESHEAD BAY	Mandalay Bay	453.32
188-0-093-025	4574 GATESHEAD BAY	Mandalay Bay	453.32
188-0-093-035	4570 GATESHEAD BAY	Mandalay Bay	453.32
188-0-093-045	4568 GATESHEAD BAY	Mandalay Bay	453.32
188-0-093-055	4564 GATESHEAD BAY	Mandalay Bay	453.32
188-0-093-065	4562 GATESHEAD BAY	Mandalay Bay	634.64
188-0-093-195	4524 GATESHEAD BAY	Mandalay Bay	543.98
188-0-093-205	4520 GATESHEAD BAY	Mandalay Bay	453.32
188-0-093-215	4514 GATESHEAD BAY	Mandalay Bay	453.32
188-0-093-225	4510 GATESHEAD BAY	Mandalay Bay	453.32
188-0-093-235	4504 GATESHEAD BAY	Mandalay Bay	453.32
188-0-093-245	4500 GATESHEAD BAY	Mandalay Bay	589.32
188-0-093-265	4454 GATESHEAD BAY	Mandalay Bay	589.32
188-0-093-275	4565 COSTA DE ORO AVE	Mandalay Bay	453.32
188-0-093-285	4561 COSTA DE ORO AVE	Mandalay Bay	453.32
188-0-093-295	4555 COSTA DE ORO AVE	Mandalay Bay	453.32
188-0-093-305	4551 COSTA DE ORO AVE	Mandalay Bay	453.32

Slight variances may occur due to rounding

City of Oxnard

Waterways Assessment District (Mandalay Bay)

Final Billing Detail Report for Fiscal Year 2023/24

APN	Site Address	Zone	Assessment Total
188-0-093-315	4545 COSTA DE ORO AVE	Mandalay Bay	543.98
188-0-093-335	4541 COSTA DE ORO AVE	Mandalay Bay	543.98
188-0-093-345	4535 COSTA DE ORO	Mandalay Bay	453.32
188-0-093-355	4531 COSTA DE ORO AVE	Mandalay Bay	453.32
188-0-093-365	4525 COSTA DE ORO AVE	Mandalay Bay	453.32
188-0-093-375	4521 COSTA DE ORO AVE	Mandalay Bay	453.32
188-0-093-385	4515 COSTA DE ORO AVE	Mandalay Bay	634.64
188-0-093-405	4505 COSTA DE ORO AVE	Mandalay Bay	634.64
188-0-093-415	4501 COSTA DE ORO AVE	Mandalay Bay	453.32
188-0-093-425	4451 COSTA DE ORO AVE	Mandalay Bay	453.32
188-0-093-435	4445 COSTA DE ORO AVE	Mandalay Bay	453.32
188-0-093-445	4441 COSTA DE ORO	Mandalay Bay	453.32
188-0-093-455	4435 COSTA DE ORO AVE	Mandalay Bay	589.32
188-0-093-495	4554 GATESHEAD BAY	Mandalay Bay	634.64
188-0-093-505	4550 GATESHEAD BAY	Mandalay Bay	453.32
188-0-093-515	4544 GATESHEAD BAY	Mandalay Bay	453.32
188-0-093-525	4540 GATESHEAD BAY	Mandalay Bay	453.32
188-0-093-535	4534 GATESHEAD BAY	Mandalay Bay	532.64
188-0-093-545	4425 COSTA DE ORO AVE	Mandalay Bay	589.32
188-0-100-015	4500 EAST BOURNE BAY	Mandalay Bay	453.32
188-0-100-025	4504 EASTBOURNE BAY	Mandalay Bay	453.32
188-0-100-035	4510 EAST BOURNE BAY	Mandalay Bay	453.32
188-0-100-045	4514 EASTBOURNE BAY	Mandalay Bay	679.98
188-0-100-055	4520 EASTBOURNE BAY	Mandalay Bay	453.32
188-0-100-065	4524 EASTBOURNE BAY	Mandalay Bay	453.32
188-0-100-075	4530 EASTBOURNE BAY	Mandalay Bay	453.32
188-0-100-085	4534 EASTBOURNE BAY	Mandalay Bay	453.32
188-0-100-105	4515 FALKIRK BAY	Mandalay Bay	453.32
188-0-100-115	4511 FALKIRK BAY	Mandalay Bay	453.32
188-0-100-125	4509 FALKIRK BAY	Mandalay Bay	453.32
188-0-100-135	4505 FALKIRK BAY	Mandalay Bay	453.32
188-0-100-145	4501 FALKIRK BAY	Mandalay Bay	453.32
188-0-100-155	4445 FALKIRK BAY	Mandalay Bay	679.98
188-0-100-165	4441 FALKIRK BAY	Mandalay Bay	453.32
188-0-100-175	4435 FALKIRK BAY	Mandalay Bay	453.32
188-0-100-185	4431 FALKIRK BAY	Mandalay Bay	543.98
188-0-100-195	4424 FALKIRK BAY	Mandalay Bay	543.98
188-0-100-205	4430 FALKIRK BAY	Mandalay Bay	453.32
188-0-100-215	4440 FALKIRK BAY	Mandalay Bay	430.66
188-0-100-225	4450 FALKIRK BAY	Mandalay Bay	679.98
188-0-100-235	4500 W FALKIRK BAY	Mandalay Bay	453.32
188-0-100-245	4504 FALKIRK BAY	Mandalay Bay	453.32

Slight variances may occur due to rounding

City of Oxnard

Waterways Assessment District (Mandalay Bay)

Final Billing Detail Report for Fiscal Year 2023/24

APN	Site Address	Zone	Assessment Total
188-0-100-255	4508 FALKIRK BAY	Mandalay Bay	453.32
188-0-100-265	4512 FALKIRK BAY	Mandalay Bay	453.32
188-0-100-275	4516 FALKIRK BAY	Mandalay Bay	453.32
188-0-100-285	4451 GATESHEAD BAY	Mandalay Bay	453.32
188-0-100-295	4445 GATESHEAD BAY	Mandalay Bay	453.32
188-0-100-305	4441 GATESHEAD BAY	Mandalay Bay	453.32
188-0-100-315	4435 GATESHEAD BAY	Mandalay Bay	453.32
188-0-100-325	4431 GATESHEAD BAY	Mandalay Bay	498.64
188-0-100-335	4421 GATESHEAD BAY	Mandalay Bay	679.98
188-0-100-345	4415 GATESHEAD BAY	Mandalay Bay	498.64
188-0-100-355	4411 GATES HEAD BAY	Mandalay Bay	498.64
188-0-100-365	4405 GATESHEAD BAY	Mandalay Bay	543.98
188-0-100-375	4400 GATESHEAD BAY	Mandalay Bay	543.98
188-0-100-385	4410 GATESHEAD BAY	Mandalay Bay	498.64
188-0-100-395	4414 GATESHEAD BAY	Mandalay Bay	498.64
188-0-100-405	4420 GATESHEAD BAY	Mandalay Bay	679.98
188-0-100-415	4430 GATESHEAD BAY	Mandalay Bay	498.64
188-0-100-425	4434 GATESHEAD BAY	Mandalay Bay	453.32
188-0-100-435	4440 GATESHEAD BAY	Mandalay Bay	453.32
188-0-100-445	4444 GATESHEAD BAY	Mandalay Bay	453.32
188-0-100-455	4450 GATESHEAD BAY	Mandalay Bay	453.32
188-0-100-565	1950 JAMESTOWN WAY	Mandalay Bay	679.98
188-0-100-575	1954 JAMESTOWN WAY	Mandalay Bay	498.64
188-0-100-585	1960 JAMESTOWN WAY	Mandalay Bay	589.32
188-0-100-605	4421 COSTA DE ORO	Mandalay Bay	453.32
188-0-100-615	4415 COSTA DE ORO AVE	Mandalay Bay	453.32
188-0-100-625	4411 COSTA DE ORO AVE	Mandalay Bay	453.32
188-0-100-635	4405 COSTA DE ORO AVE	Mandalay Bay	453.32
188-0-100-645	4401 COSTA DE ORO ST	Mandalay Bay	498.64
188-0-120-085	4221 W HEMLOCK ST	Mandalay Bay	1,349.46
188-0-120-095	4211 W HEMLOCK ST	Mandalay Bay	940.42
188-0-130-015	4200 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-130-025	4202 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-130-035	4204 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-130-045	4206 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-130-055	4208 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-130-065	4210 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-130-075	4212 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-130-085	4214 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-130-095	4216 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-130-105	4220 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-130-115	4222 HARBOUR ISLAND LN	Harbour Island	371.70

Slight variances may occur due to rounding

City of Oxnard

Waterways Assessment District (Mandalay Bay)

Final Billing Detail Report for Fiscal Year 2023/24

APN	Site Address	Zone	Assessment Total
188-0-130-125	4224 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-130-135	4226 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-130-145	4228 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-130-155	4230 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-130-165	4240 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-130-175	4242 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-130-185	4244 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-130-195	4246 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-130-205	4248 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-130-215	4250 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-130-225	4252 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-130-235	4254 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-130-245	4245 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-130-255	4243 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-130-265	4241 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-130-275	4251 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-130-285	4249 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-130-295	4247 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-130-305	4255 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-130-315	4253 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-130-325	4225 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-130-335	4223 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-130-345	4221 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-130-355	4231 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-130-365	4229 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-130-375	4227 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-130-385	4237 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-130-395	4235 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-130-405	4233 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-130-415	1745 EMERALD ISLE WAY	Harbour Island	371.70
188-0-130-425	1743 EMERALD ISLE WAY	Harbour Island	371.70
188-0-130-435	1741 EMERALD ISLE WAY	Harbour Island	371.70
188-0-130-445	1751 EMERALD ISLE WAY	Harbour Island	371.70
188-0-130-455	1749 EMERALD ISLE WAY	Harbour Island	371.70
188-0-130-465	1747 EMERALD ISLE WAY	Harbour Island	371.70
188-0-130-475	1755 EMERALD ISLE WAY	Harbour Island	371.70
188-0-130-485	1753 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-015	1725 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-025	1723 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-035	1721 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-045	1731 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-055	1729 EMERALD ISLE WAY	Harbour Island	371.70

Slight variances may occur due to rounding

City of Oxnard

Waterways Assessment District (Mandalay Bay)

Final Billing Detail Report for Fiscal Year 2023/24

APN	Site Address	Zone	Assessment Total
188-0-140-065	1727 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-075	1737 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-085	1735 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-095	1733 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-105	1705 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-115	1703 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-125	1701 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-135	1711 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-145	1709 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-155	1707 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-165	1715 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-175	1713 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-185	1700 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-195	1702 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-205	1704 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-215	1706 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-225	1708 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-235	1710 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-245	1712 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-255	1714 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-265	1720 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-275	1722 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-285	1724 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-295	1726 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-305	1728 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-315	1730 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-325	1732 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-335	1734 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-345	1736 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-355	1738 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-365	1740 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-375	1742 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-385	1746 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-395	1748 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-405	1750 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-415	1752 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-425	1754 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-435	1756 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-445	1758 EMERALD ISLE WAY	Harbour Island	371.70
188-0-140-455	1760 EMERALD ISLE WAY	Harbour Island	371.70
188-0-150-015	1800 EMERALD ISLE WAY	Harbour Island	371.70
188-0-150-025	1802 EMERALD ISLE WAY	Harbour Island	371.70

Slight variances may occur due to rounding

City of Oxnard

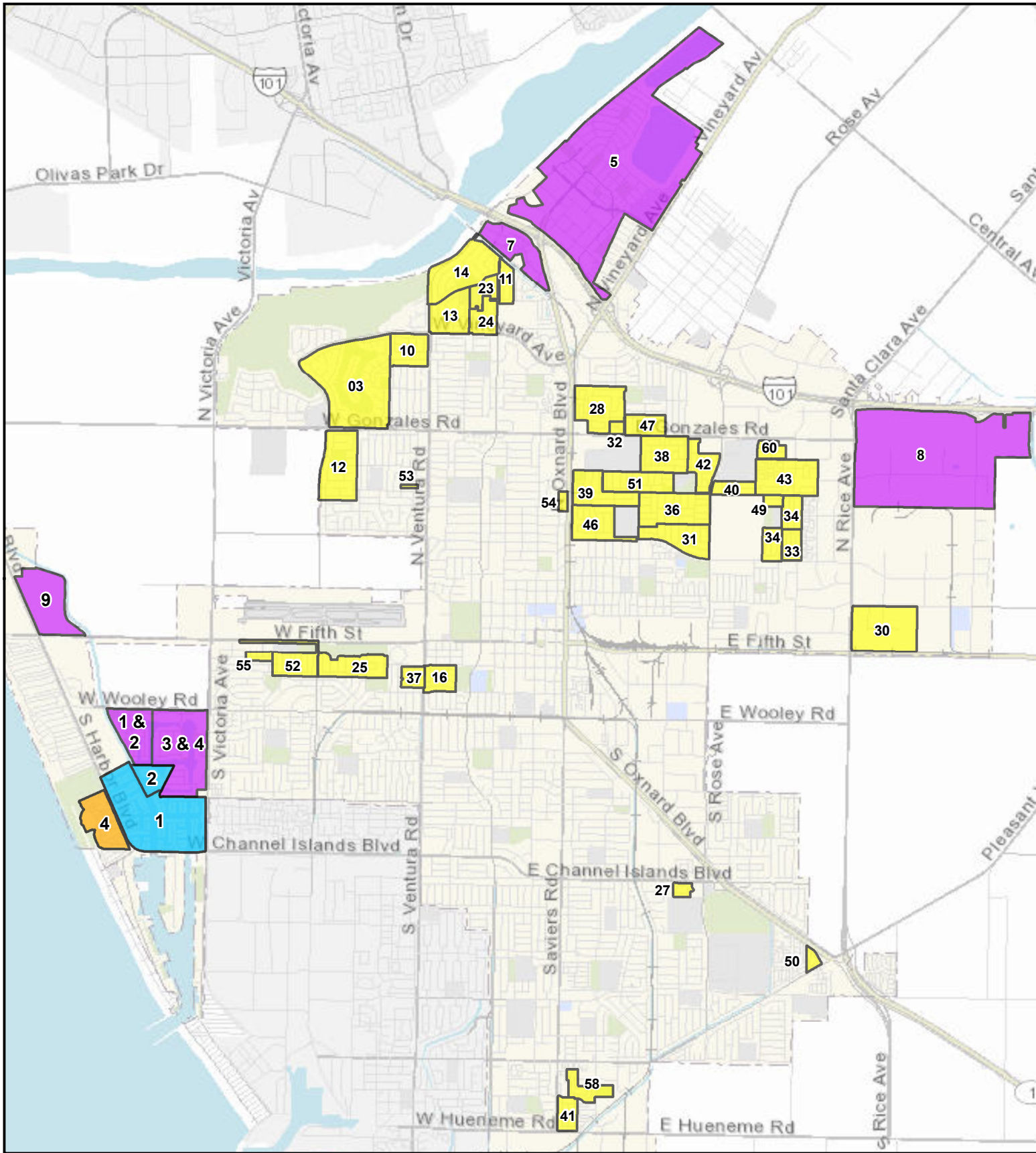
Waterways Assessment District (Mandalay Bay)

Final Billing Detail Report for Fiscal Year 2023/24

APN	Site Address	Zone	Assessment Total
188-0-150-035	4203 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-150-045	4201 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-150-055	1743 PEARL WAY	Harbour Island	371.70
188-0-150-065	1741 PEARL WAY	Harbour Island	371.70
188-0-150-075	1725 PEARL WAY	Harbour Island	371.70
188-0-150-085	1723 PEARL WAY	Harbour Island	371.70
188-0-150-095	1721 PEARL WAY	Harbour Island	371.70
188-0-150-105	1705 PEARL WAY	Harbour Island	371.70
188-0-150-115	1703 PEARL WAY	Harbour Island	371.70
188-0-150-125	1701 PEARL WAY	Harbour Island	371.70
188-0-150-135	1804 EMERALD ISLE WAY	Harbour Island	371.70
188-0-150-145	1806 EMERALD ISLE WAY	Harbour Island	371.70
188-0-150-155	4207 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-150-165	4205 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-150-175	1747 PEARL WAY	Harbour Island	371.70
188-0-150-185	1745 PEARL WAY	Harbour Island	371.70
188-0-150-195	1731 PEARL WAY	Harbour Island	371.70
188-0-150-205	1729 PEARL WAY	Harbour Island	371.70
188-0-150-215	1727 PEARL WAY	Harbour Island	371.70
188-0-150-225	1711 PEARL WAY	Harbour Island	371.70
188-0-150-235	1709 PEARL WAY	Harbour Island	371.70
188-0-150-245	1707 PEARL WAY	Harbour Island	371.70
188-0-150-255	1808 EMERALD ISLE WAY	Harbour Island	371.70
188-0-150-265	1810 EMERALD ISLE WAY	Harbour Island	371.70
188-0-150-275	4211 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-150-285	4209 HARBOUR ISLAND LN	Harbour Island	371.70
188-0-150-295	1751 PEARL WAY	Harbour Island	371.70
188-0-150-305	1749 PEARL WAY	Harbour Island	371.70
188-0-150-315	1737 PEARL WAY	Harbour Island	371.70
188-0-150-325	1735 PEARL WAY	Harbour Island	371.70
188-0-150-335	1733 PEARL WAY	Harbour Island	371.70
188-0-150-345	1717 PEARL WAY	Harbour Island	371.70
188-0-150-355	1715 PEARL WAY	Harbour Island	371.70
188-0-150-365	1713 PEARL WAY	Harbour Island	371.70
874 Accounts	Mandalay Bay	Harbour Island	
	745 Accounts	129 Accounts	
	\$444,257.68	\$47,949.30	\$492,206.98

Slight variances may occur due to rounding

CITY OF OXNARD SPECIAL DISTRICTS



- | | |
|---|--|
| Maintenance Assessment District (District No.) | Community Facilities District (District No.) |
| Waterway Assessment District (Zone No.) | Landscape Maintenance District (District No.) |

CITY OF OXNARD – SPECIAL DISTRICTS

LANDSCAPE MAINTENANCE DISTRICT * COMMUNITY FACILITIES DISTRICTS
WATERWAYS ASSESSMENT DISTRICTS * MAINTENANCE ASSESSMENT DISTRICTS

COMMUNITY FACILITIES DISTRICTS	
1 & 2 – Westport at Mandalay Bay	7 – Wagon Wheel
3 & 4 – Seabridge at Mandalay Bay	8 – Sakioka Farms
5 – Riverpark	9 – Northshore at Mandalay Bay

LANDSCAPE MAINTENANCE DISTRICTS	
3 – Riverridge	37 – Pacific Cove
10 – Country Club	38 – Aldea Del Mar
11 – St Tropez	39 – El Sueno Promesa
12 – Standard Pacific	40 – Cantada
13 – Le Village	41 – Pacific Cove
14 – California Cove	42 – Cantabria/Coronado
16 – California Lighthouse	43 – Greenbelt
23 – Greystone	46 – Daily Ranch
24 – Vineyards	47 – Sycamore Place
25 – The Pointe	49 – Cameron Ranch
27 – Rose Island	50 – PV Senior Housing
28 – Harborside	51 – Pfeiler
30 – Haas Automation	52 – Wingfield
31 – Rancho De La Rosa	53 – Huff Court
32 – Oak Park	54 – Meadowcrest
33 – El Paseo	55 – Wingfield West
34 – Sunrise Pt/Sunset Cove	58 – Westwind
36 – Villa Santa Cruz	60 – Artisan

MAINTENANCE ASSESSMENT DISTRICT
4 – Mandalay Beach/Colony

WATERWAYS ASSESSEMENT DISTRICTS	
Zone 1 – Mandalay Bay Zone	2 – Harbour Island

Adoption of Resolution for the FY 2024-25 Levy Assessments in Waterways Maintenance District

Finance and Governance Committee
May 28, 2024

City Council
June 18, 2024

Anthony Miller
Interim Special Districts Manager

RECOMMENDATION

That the Finance and Governance Committee recommend that the City Council, acting as the legislative body for the Waterways Maintenance District, approve and authorize:

1. Holding a public hearing regarding proposed assessments for the Waterways Maintenance District for Fiscal Year 2024-25; and
2. Adopt a resolution to levy the special assessments within the Waterways Maintenance District for Fiscal Year 2024-25

RECOMMENDATION

That the City Council, acting as the legislative body for the Waterways Maintenance District, approve and authorize:

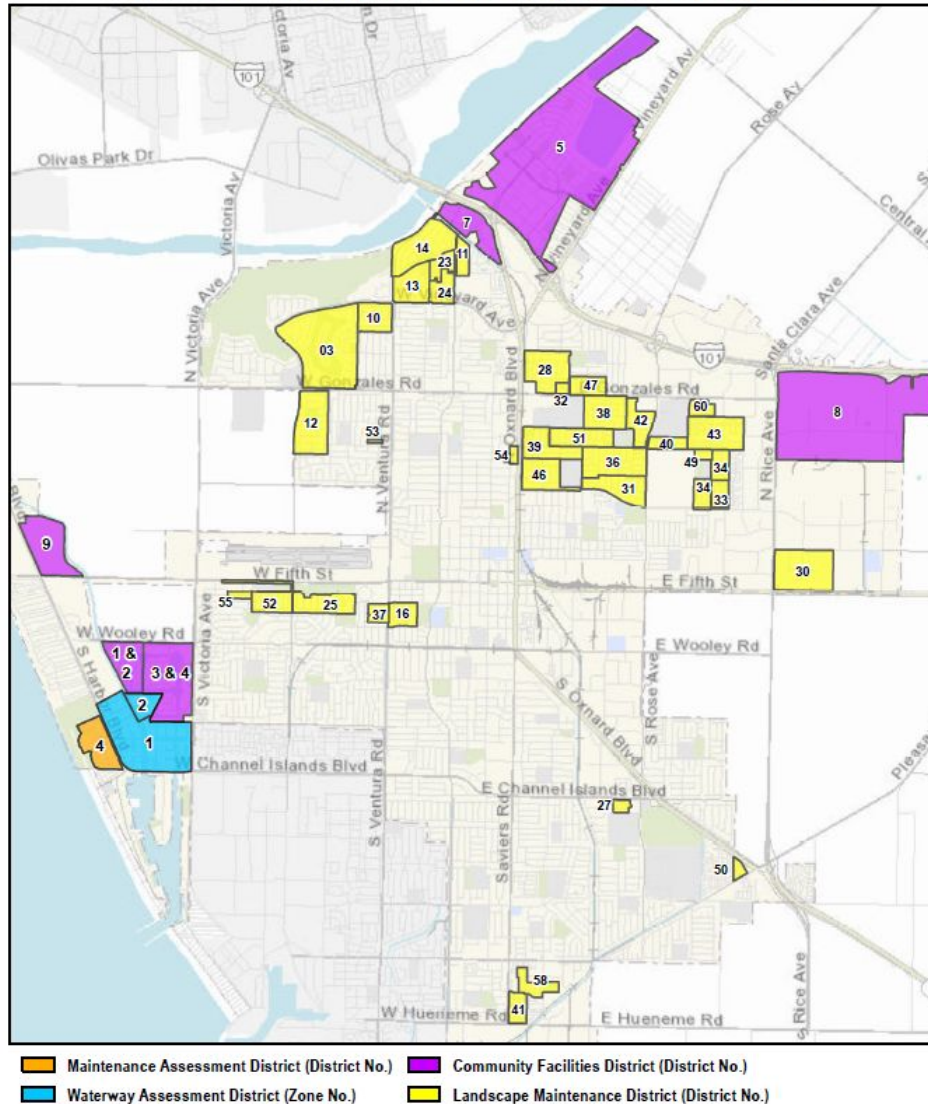
1. Holding a public hearing regarding proposed assessments for the Waterways Maintenance District for Fiscal Year 2024-25; and
2. Adopt a resolution to levy the special assessments within the Waterways Maintenance District for Fiscal Year 2024-25

BACKGROUND

- Special Districts is a Division of the Public Works Department and manages 48 special financing districts, which includes one Waterways Maintenance District.
- On June 16, 1970, the City formed the District pursuant to the Improvement Act of 1911.
- The District was formed at the request of the developer of the property included within the District to finance the capital costs and maintenance and operation expenses for the sidewalks, streets, water, flood control, drainage systems, vector control, landscaping, and parking areas and fences.

MAP OF SPECIAL DISTRICTS IN THE CITY OF OXNARD

CITY OF OXNARD SPECIAL DISTRICTS



More information can be found at: oxnard.gov/public-works/special-districts

Location Map



DISCUSSION

- Each year, prior to levying the assessment on the property tax rolls, the City Council is required to review the estimated costs of maintaining and operating the improvements within the District, to decide whether the costs of such maintenance and operations shall be borne wholly or partially by the District.
- Only after conducting a Public Hearing to receive public input, can the Council consider making a decision to levy the assessments in an amount sufficient to raise the money to pay for such costs within the District.

DISCUSSION

- The proposed assessment rates for FY 2024-25 are identified below:

Waterways Maintenance District	FY 2024-25		Qualified Elector Approved Annual Adjustment	Projected Assessment Revenue
	Maximum Rate	Applied Rate		
Zone 1 (Mandalay Bay)	\$444,258.00	\$444,258.00	N/A	\$444,258.00
Zone 2 (Harbour Island)	\$47,949.00	\$47,949.00	N/A	\$47,949.00

DISCUSSION

- The resolution attached to this staff report authorizing the levy is in draft form and will be completed upon the final preparation of the fiscal year 2024-25 assessment roll.
- As this district was levied a maximum assessment in fiscal year 2023-24 and does not have an approved annual adjustment, rates are not expected to change for fiscal 2024-25.
- The deadline to deliver the assessment information to Ventura County for inclusion on the FY 2024-25 property tax roll is July 8, 2024.

FINANCIAL IMPACT

- Property owners pay the assessments as a part of their annual property tax bill. The assessment has been approved by the property owners through prior proceedings. Funds received for the benefit of the District are restricted and can only be used to fund the services of the District.
- There is no impact to the General Fund.

FINANCIAL IMPACT

- The District's projected maintenance costs for FY 2024-25 are outlined below:

Expenses:

Direct Maintenance	\$329,590.00
Overhead, City Staff, and Consulting	\$160,917.00
County Fee	\$ 1,700.00
Total	\$492,207.00

Assessment Revenue

Zone 1 (Mandalay Bay)	\$444,258.00
Zone 2 (Harbour Island)	\$ 47,949.00
Total	\$492,207.00



QUESTIONS



FINANCE AND GOVERNANCE COMMITTEE AGENDA REPORT

REPORTS AGENDA ITEM NO. D.3

DATE: May 28, 2024

TO: Finance & Governance Committee

FROM: Emilio Ramirez, Housing Director, (805) 385-8094, emilio.ramirez@oxnard.org

SUBJECT: Investment Policy and Guidelines Housing Authority of the City of Oxnard. (10 minutes)

RECOMMENDATION

That the Finance and Governance Committee recommend that the Board of Commissioners of the Housing Authority of the City of Oxnard approve a resolution adopting an investment policy and portfolio guidelines for the Housing Authority of the City of Oxnard for FY 2024-2025.

Please click the following link to view the required Measure M pre-recorded presentation video: <https://youtu.be/LkRo5Vhldoc>

BACKGROUND

On May 16, 2023, the Housing Authority of the City of Oxnard (OHA) adopted an investment policy and portfolio guidelines. The law requires the OHA to adopt an investment policy each year. The OHA is bound by State law, as is the City of Oxnard, but has further constraints imposed by the federal government involving the investment of funds. The investment policy governs investment of funds, including funds on deposit. The Department of Housing and Urban Development has defined “funds on deposit” as comprised of:

1. Funds for current transactions
2. Capital or development funds
3. Funds exceeding daily requirements
4. Operation reserve funds

DISCUSSION

In recent history, the OHA has invested excess cash utilizing a combination of in- house efforts and an outside agent (State of California Local Agency Investment Fund), which is permitted by the Department of Housing and Urban Development (HUD) and State law. Staff is recommending this practice be continued through FY 2024-2025 because it is a safe, cost effective and successful program. Additionally, should any further eligible investment opportunities arise, staff will investigate and pursue as appropriate.

This investment policy insures prudent investing, and adequate reporting of investment results and position to the OHA and public. It also provides for periodic reporting and annual approval.

Safety is assured by adherence to HUD approved investments. The restriction placed on allowable investment provides a degree of diversification to assure that potential loss on individual investments does not compromise

the remainder of the portfolio. The OHA is not permitted to invest in instruments, except those authorized by HUD.

Liquidity is addressed by the OHA and HUD to assure that the OHA is able to meet its operating requirements on a daily basis.

The final objective is earnings. The portfolio shall be designed to provide a reasonable rate of return throughout budgetary and economic cycles, considering the investment risk constraints and the cash flow characteristics of the portfolio.

The investment policy includes a delegation of authority from the OHA to an Investment Committee consisting of the Housing Director, Housing Finance Officer and Housing Accountant. This action continues to formalize procedures, which have been in place for a number of years.

The adoption of this investment policy and portfolio guidelines will not affect the operations of the OHA to any material extent. The investment policy does not contain any material alterations in policy or procedures of the OHA. The investment policy satisfies requirements of State law combined with the OHA's and HUD's existing requirements.

STRATEGIC PRIORITIES

This agenda item supports the Organizational Effectiveness strategy. The purpose of the Organizational Effectiveness strategy is to reinforce, stabilize, improve, and strengthen the organizational foundation of the City in order to build a modern, high-functioning City government that effectively and efficiently supports the operating departments in providing high-quality services and programs for our residents and businesses.

FINANCIAL IMPACT

There is no financial impact to the General Fund. There is also no impact to the OHA budget.

Prepared by: Emilio Ramirez, Housing Director

ATTACHMENTS

1. Resolution Adopting Investment Policy and Portfolio Guidelines FY 2024-2025
2. PowerPoint Presentation

HOUSING AUTHORITY OF THE CITY OF OXNARD
RESOLUTION NO.

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE HOUSING
AUTHORITY OF THE CITY OF OXNARD APPROVING ADOPTION OF AN
INVESTMENT POLICY AND INVESTMENT PORTFOLIO GUIDELINES FOR THE
HOUSING AUTHORITY OF THE CITY OF OXNARD FOR FISCAL YEAR 2024-2025

- I. WHEREAS, the U. S. Department of Housing & Urban Development has established requirements governing cash management and approved investment instruments for certain funds under the control of public housing authorities (HUD Notice PIH 2002-13); and
- II. WHEREAS, the Legislature of the State of California has declared that the deposit and investment of public funds by local officials and local agencies is an issue of statewide concern (California Government Code Section 53600.6); and
- III. WHEREAS, the legislative body of the Housing Authority may invest surplus monies not required for the immediate necessities of the local agency in accordance with the provisions of U.S. Department of Housing & Urban Development Notice PIH 2002-13 and California Government Code sections 5922 and 53600 et seq.; and
- IV. WHEREAS, the Housing Finance Officer of the Housing Authority of the City of Oxnard (Authority) is required to annually prepare and submit a statement of investment policy and such policy, and any changes thereto, shall be considered by the Authority at a public meeting [California Government Code Section 53646(a)(b)]; and
- V. WHEREAS, the Board of Commissioners of the Authority ("Board") determines that the policy of the Authority is to invest funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the Authority and conforming to all statutes governing the investment of Authority funds.

NOW THEREFORE, the Board hereby adopts the Investment Policy of the Housing Authority of the City of Oxnard, which is attached hereto as Attachment A and incorporated herein by this reference. The Board also adopts the Investment Portfolio Guidelines dated July 1, 2024, which are attached hereto as Attachment B and incorporated herein by this reference.

APPROVED AND ADOPTED on this 18th day of June, 2024 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

John C. Zaragoza, Chairman

ATTEST:

Rose Chaparro, Secretary Designate

Approved as to form:

Stephen M. Fischer, General Counsel

Attachment A

HOUSING AUTHORITY OF THE CITY OF OXNARD
INVESTMENT POLICY

1.0 INTRODUCTION

This policy is intended to provide guidance for the investing of surplus cash of the Housing Authority of the City of Oxnard (Authority). The U.S. Department of Housing and Urban Development (HUD) has established requirements governing cash management and approved investment instruments for certain funds under the control of Public Housing Authorities. The Legislature of the State of California (CGC 53600.6) has declared that the deposit and investment of funds by officials and local agencies is an issue of statewide concern. The Board of Commissioners of the Authority (Board) may invest surplus moneys not required for the immediate necessities of the Authority in accordance with the provisions of HUD Notice PIH 2002-13 and California Government Code Sections 5922 and 53600 et seq. The authority of the Board to invest or to reinvest funds, or to sell or exchange securities so purchased, may be delegated for a one-year period by the Board to the Housing Finance Officer of the Authority, who shall thereafter assume full responsibility for those transactions until the delegation of authority is revoked or expires, and shall make a monthly report of those transactions to the Board. Subject to review, the Board may renew the delegation of authority pursuant to this section each year. The Housing Finance Officer of the Authority shall annually prepare and submit a statement of investment policy and such policy, and any changes thereto shall be considered by the Board at a public meeting. The policy of the Authority is to invest funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the Authority and conforming to all statutes governing the investment of Authority funds.

2.0 SCOPE

This investment policy applies to the Authority's pooled investment fund, which encompasses all money under the direct oversight of the Housing Finance Officer. These include the Public Housing Funds, Section 8 Voucher Funds, Grant Funds and the Central Fund. This policy is generally applicable to bond proceeds with consideration given to specific provisions of each issuance. Reports of the investment of bond proceeds are issued periodically by the Trustee and are not included in the Housing Finance Officer's quarterly report of the pooled investment fund. The employee's retirement and deferred compensation funds are also not included.

3.0 PRUDENCE

Investments shall be made with foresight and care -- under circumstances then prevailing -- which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

3.1 The standard of prudence to be used by investment officials shall be the 'prudent person' standard and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and the investment policy and exercising due diligences shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control adverse developments.

4.0 OBJECTIVES

The Authority's cash management system is designed to accurately monitor and forecast revenues and expenditures thus enabling the Housing Finance Officer to invest funds to the fullest extent possible. The Housing Finance Officer shall maintain a portfolio, which accomplishes the primary objectives of safety, liquidity, and yield (in that order of priority).

4.1 Safety: According to HUD Notice PIH 2002-13, safety is achieved through adherence to the list of permitted investments which are backed by the full faith and credit of, or a guarantee of principal and interest by, the U. S. Government, a Government agency or issued by a Government sponsored agency, coupled with an appropriate maturity date.

4.2 Liquidity: All investments must be capable of being liquidated on one day's notice.

4.3 Yield: The Authority should strive to achieve the highest yield consistent with the objectives of the Investment Policy.

5.0 DELEGATION OF AUTHORITY

Authority to manage the investment program is derived from Section 401 (E) of the HUD/PHA Annual Contributions Contract and California Government Code Sections 53607. Management responsibility for the investment program is hereby delegated to the Housing Finance Officer, who shall establish written procedures for the operation of the investment program consistent with Section 12.2 of this investment policy. Procedures should include references to: safekeeping, PSA repurchase agreements, wire transfer agreements, collateral/depository agreements and banking services contracts, as appropriate. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the Housing Finance Officer. The Housing Finance Officer shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of the investment committee. The Housing Finance Officer is a trustee and a fiduciary subject to the prudent investor standard. The other housing staff with signatory authority on Authority checking and other accounts is the Housing Director.

6.0 ETHICS AND CONFLICTS OF INTEREST

The Housing Finance Officer shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair the ability to make impartial investment decisions. The Housing Finance Officer is governed by the Political Reform Act of 1974 regarding disclosure of material financial interests.

7.0 AUTHORIZED FINANCIAL DEALERS AND INSTITUTIONS

The Housing Finance Officer shall transact business only with banks, savings and loans, securities dealers and approved State and county investment pools.

7.1 Authorization: The Authority may conduct business with major registered broker/dealers and with dealers designated Primary by the Federal Reserve provided all the following criteria are met. Broker/Dealers must: 1) have offices located in the State of California, 2) be adequately capitalized, 3) locate markets for securities appropriate to the Authority needs, and 4) agree to abide by the conditions set forth in the Authority's Investment Policy and be among the authorized institutions approved by the City Treasurer.

7.2 Certification: Before engaging in investment transactions with a broker/dealer, the Housing Finance Officer shall have received from said firm a signed certification that the responsible party from that firm has reviewed the Authority's Investment Policy. The Certification shall also state that the firm understands the policy and intends to present investment recommendations and transactions to the Authority that are appropriate under the terms and conditions of the Investment Policy.

8.0 AUTHORIZED AND SUITABLE INVESTMENTS

HUD Notice PIH 2002-13 states an Authority should compare the return of an 'in house' cash management program with a program managed by an agent. It also states the Authority may contract with an approved governmental unit such as a State agency established for this purpose, such as a Local Agency Investment Fund (LAIF). The Notice also sets forth the following HUD-approved investments. The types of HUD-approved investments may change from time to time. It is the responsibility of the Housing Finance Officer to stay informed of the latest California Government Code and HUD-approved investments. HUD approved investments may be further limited by California Government Code Section 53607.

8.1 U.S. Treasury Bills, Notes and Bonds

8.2 Obligations issued by Agency or Instrumentality of the U.S. Government.

8.3 State or Municipal Depository Funds, such as LAIF, or pooled cash investment funds managed by County Treasurers.

8.4 Insured Demand and Savings Deposits, provided that deposits in excess of the insured amounts must be 100% collateralized by securities listed in 8.1 or 8.2above.

8.5 Insured Money Market Deposit Accounts, provided that deposits in excess of the insured amount must be 100% collateralized by securities listed in 8.1 or 8.2above.

8.6 Insured Super NOW Accounts, provided that deposits in excess of the insured amount must be 100% collateralized by Securities listed in 8.1 or 8.2 above.

8.7 Negotiable Certificates of Deposit issued by Federally or state-chartered banks or associations. Not more than 30% of surplus funds can be invested in certificates of deposit.

8.8 Repurchase/Reverse Repurchase Agreements of any securities authorized by this section (See special limits and qualifications in HUD Notice PIH 1999-48, and CGC53607).

8.9 Sweep Accounts that are 100% collateralized by securities listed in 8.1 or 8.2above.

8.10 Shares of beneficial interest issued by diversified management companies (money market mutual funds) investing in the securities and obligations authorized by this section. Such Funds must carry the highest rating of at least two national rating agencies. Not more than 20% of surplus funds can be invested in money market mutual funds.

8.11 Funds held under the terms of a Trust Indenture or other contract or agreement, including the HUD/PHA Annual Contributions Contract, may be invested according to the provisions of those indentures or contracts.

8.12 Principal only STRIPS (Separate Trading of Registered Interest and Principal of Securities).

8.13 Any other investment security authorized under the provisions of HUD Notice PIH 2002-13.

8.14 Prohibit securities that take the form of inverse floaters, range notes, mortgage-backed interest-only strips and floating-rate investments without a floor.

9.0 COLLATERAL

Collateral requirements are addressed in HUD Notice PIH 2002-13 as well as California Government Code Section 53652. All Certificates of Deposits must be collateralized by US Treasury Obligations. Collateral must be held by a third party, and valued on a monthly basis.

10.0 SAFEKEEPING AND CUSTODY

Security transactions entered into by the Authority shall be conducted on a delivery-versus-payment (DVP) basis. Securities of duration exceeding 30 days to maturity shall be held by a third-party custodian designated by the Housing Finance Officer. Evidence of account for each time deposit will be held in the Housing Authority safe.

11.0 DIVERSIFICATION

In an effort to reduce portfolio risk while attaining market average rates, the Authority's portfolio will be suitably diversified by type and institution.

11.1 With the exception of U. S. Treasury securities and authorized pools, no more than 50 percent of the total portfolio will be invested in a single security type. Investments are further limited by specific language relating to each investment type as stated in Section 8 of this Policy.

11.2 To the extent possible, the Housing Finance Officer will attempt to match investments with anticipated cash flow requirements. Operating reserve funds may not be invested in securities exceeding five years (maturity of such investments should coincide as nearly as practicable with expected use of funds).

12.0 INTERNAL CONTROLS

A system of internal controls will be maintained to assure compliance with Federal and State regulations, Board direction, and prudent cash management procedures.

12.1 Investment Review Committee: The Housing Director, Housing Finance Officer, and Housing Accountant are the members of the Investment Review Committee tasked with quarterly review of procedures and adherence to this Investment Policy.

12.2 Investment Portfolio Guidelines: Guidelines have been established for procedures within the Housing Finance Officer's office to assure internal investment controls and a segregation of responsibilities of investment functions. (Attachment B)

12.3 Annual Audit: The Authority portfolio is included in the Independent Auditors' scope of examination during testing of the Authority's financial management at the annual audit.

13.0 REPORTING

The Housing Finance Officer shall provide investment information to the Board.

13.1 Periodic Reports: The Housing Finance Officer will provide detailed reports of the investments in the pooled investment fund portfolio on a quarterly basis to the Housing Commission. Within thirty days of the end of each quarter, these reports will be provided with such additional information as market pricing. Summarized reports from Trustees regarding investments of bond proceeds will be provided as they become available.

Housing Resolution No.

Page 7 of 9

13.2 Annual Report: This Investment Policy will be presented annually, following the close of the fiscal year, to the Board for approval. Each of the four quarterly reports, which are submitted to the commission as briefing reports, will provide a detailed report of the current status of the portfolio.

Attachment B

HOUSING AUTHORITY OF THE CITY OF OXNARD
INVESTMENT PORTFOLIO GUIDELINES

July 1, 2024

1.0 INTRODUCTION

These guidelines are established to direct and control investment activities in such a manner to assure that the goals established in the Investment Policy are attained.

2.0 GENERAL FACTORS

Several factors must be considered in preparation for effective portfolio management.

2.1 Cash Forecast. The projected cash flow of the Authority shall be prepared annually, and updated as required throughout the year. A close working relationship with Authority Divisions having a significant impact on cash flow is maintained to maximize the efficiency of the Investment Program.

2.2 Pooled Cash. Whenever practical, the Authority cash will be consolidated into one bank account and invested on a pooled concept basis. Interest earnings are allocated according to the average daily balances specific to fund ledger balances. No Authority bank account may be opened without the knowledge and consent of the Housing Finance Officer.

2.3 Authorized Institution. A list of institutions that meet the criteria of the Investment Policy and have been authorized by the Housing Finance Officer to do business with the Authority will be established, maintained and regularly updated. Investment transactions will be executed only with approved broker/dealers, banks, and savings and loans.

3.0 INVESTMENT PROCEDURES

The Housing Finance Officer has developed internal investment procedures to provide for effective cash management. Segregation of responsibilities is maintained to assure an adequate system of internal control over the investment function.

3.1 Investment Transactions. The Housing Finance Officer will authorize investment transactions. In his/her absence, the Housing Director will execute transactions as prescribed by the Housing Finance Officer prior to the absence.

3.2 Wire Transfers. The Authority will use pre-formatted wire transfers to restrict the transfer of funds to pre-authorized accounts only. All wire transfers require an initiator plus an approval by an authorized employee.

3.3 Safekeeping. Securities purchased from broker/dealers (on which maturity is greater than 30 days) shall be held in third party safekeeping. All purchases will be on a delivery versus-payment basis. Evidences of accounts for certificates of deposit will be issued in the Authority name and held in Housing Finance Officer's safe.

4.0 INVESTMENT CRITERIA

All investments will be made in compliance with Federal, State, and Local laws governing the investment of Authority funds, and in accordance with the Authority's Investment Policy.

4.1 Maturity of Investment. Investments longer than one year may be made if consistent with the Authority cash flow needs and related intent of holding until maturity. Securities may be sold prior to maturity for cash flow purposes or to otherwise enhance the portfolio. If the rating of any depository declines to an unacceptable level prior to the maturity of an investment of Authority funds, the investment will be matured at the earliest possible convenience. If the rating drops below the allowable level of any one of the rating services, the investment will be sold if no significant loss of principal is involved. Housing Finance Officer will determine such sales.

4.2 Certificate of Deposit Evaluation. Time Certificates of Deposit shall be evaluated in terms of FDIC coverage. For deposits in excess of the insured maximum of \$100,000, approved collateral shall be required at the percentage above market value as specified by HUD Notice PIH 2002-13 and CGC Section 53651 and 53652.

5.0 INTERNAL CONTROL OF INVESTMENTS

Investment transactions are controlled through distribution of responsibilities within the Housing Finance Officer's office by the following procedures:

5.1 The Housing Finance Officer initiates each investment transaction.

5.2 A journal entry detailing the investment is prepared by the Housing Accountant and approved by the Housing Finance Officer.

5.3 The journal entry entered on a cash balance spread sheet by the Housing Accountant.

5.4 At month end the book balances, maintained by the Housing Accountant, must balance with the portfolio balance maintained independently by the Housing Accountant.

Investment Policy and Portfolio Guidelines Housing Authority of the City of Oxnard

Emilio Ramirez, Director
Housing Department
Finance and Governance Committee
May 28, 2024

The Department of Housing and Urban Development requires the Housing Authority of the City of Oxnard to adopt an investment policy each year to govern investment of funds on deposit including:

1. Funds for current transactions
2. Capital or development funds
3. Funds exceeding daily requirements
4. Operation reserve funds

The OHA regularly invests excess cash utilizing a combination of in-house efforts and the State of California Local Agency Investment Fund as permitted by HUD. The OHA is not permitted to invest in instruments, except those authorized by HUD.

Staff recommends continuing the practice through FY 2024-2025 because it is safe and cost effective.

1. The investment policy and portfolio guidelines ensure prudent investing and adequate reporting of investment results. The investment portfolio is structured with the goal of earning a reasonable rate of return throughout budgetary constraints and economic cycles.
2. The guidelines include a delegation of authority from the OHA to an Investment Committee consisting of the Housing Director, Housing Finance Officer and Housing Accountant.
3. The adoption of this investment policy and portfolio guidelines will not affect the operations of the OHA and do not contain any material alterations in policy or procedures of the OHA.

That the Finance and Governance Committee recommend that the Board of Commissioners of the Housing Authority of the City of Oxnard approve a resolution adopting an investment policy and portfolio guidelines for the Housing Authority of the City of Oxnard for FY 2024-2025





FINANCE AND GOVERNANCE COMMITTEE AGENDA REPORT

REPORTS AGENDA ITEM NO. D.4

DATE: May 28, 2024

TO: Finance & Governance Committee

FROM: Emilio Ramirez, Housing Director, (805) 385-8094, emilio.ramirez@oxnard.org

SUBJECT: Housing Authority Low Rent Public Housing and Housing Choice Voucher Program Section 8 Budgets for Fiscal Year 2024-2025. (15 minutes)

RECOMMENDATION

That the Finance and Governance Committee recommend that the Board of Commissioners of the Housing Authority of the City of Oxnard:

1. Adopt a resolution approving the recommended \$8,042,472 operating budgets for the Low Rent Public Housing Program for Fiscal Year 2024-2025, as presented for each project area, and approve and authorize the use of \$693,999 of unrestricted cash to fund the projected deficit.
2. Adopt a resolution approving the recommended \$34,177,979 operating budget for the Housing Choice Voucher Program Section 8 for Fiscal Year 2024-2025, and approve and authorize the use of \$436,417 of unrestricted cash to fund the projected deficit.

Please click the following link to view the required Measure M pre-recorded presentation video: <https://youtu.be/jArxu29YvSw>

BACKGROUND

Annual Operating Budgets for the Low Rent Public Housing Program (LRPH) and the Housing Choice Voucher Program Section 8 (HCV) are to be submitted by the Housing Authority of the City of Oxnard (OHA) to the United States Department of Housing and Urban Development (HUD) prior to the start of each fiscal year.

The LRPH budget pertains exclusively to the 523 public housing units that are owned and operated by the OHA. The program is subject to asset management regulations which require each public housing project to be funded and budgeted independently, as is the Central Office Cost Center (COCC). The LRPH program is funded primarily with two sources of income including tenant rental income and operating subsidy from HUD. The amount of operating subsidy received is based upon a HUD determined formula, which considers the estimated costs to run each Public Housing development and reduces that by the amount of tenant rental income received by each development. The COCC collects all the indirect administrative costs that do not show a direct benefit to a project. These costs are offset by HUD's determined fee revenues generated from public housing including management fees, bookkeeping fees, and asset management fees.

The HCV budget pertains exclusively to 1,824 Housing Choice Vouchers, forty-six Emergency Housing

Vouchers and forty Mainstream Vouchers administered by the OHA. The budget is comprised of two parts including the housing assistance payments paid to property owners to subsidize rent and the administrative fees used to operate the administration of the HCV program. Funding is provided by Congress annually through an appropriation process. Most agencies receive renewal funding each year, based on the number and cost of the authorized vouchers in use during the prior year, adjusted for inflation. Funding for new vouchers awarded to the agency and administrative costs are provided separately.

DISCUSSION

The recommended operating budget for all public housing projects under the LRPH program is \$8,042,472. Of this amount, \$1,354,649 consists of indirect administrative costs which HUD categorizes as the COCC. The operating budget, if adopted as recommended, would result in a deficit of \$276,134 for the COCC, and the combined project sites have a deficit of \$417,865 totaling \$693,999.

The recommended operating budget for the HCV program is \$34,177,979. The housing assistance payment portion of the program is anticipated to be approximately \$30,816,000. These funds are rental subsidies passed directly through the OHA from HUD to landlords. The administrative operations fees are estimated to be \$3,361,979, which will result in a deficit of \$436,417.

STRATEGIC PRIORITIES

This agenda item supports the Organizational Effectiveness strategy. The purpose of the Organizational Effectiveness strategy is to reinforce, stabilize, improve, and strengthen the organizational foundation of the City in order to build a modern, high-functioning City government that effectively and efficiently supports the operating departments in providing high-quality services and programs for our residents and businesses.

FINANCIAL IMPACT

As of March 31, 2024, the OHA's COCC Unrestricted Cash and Investments are approximately \$1,200,000 or 89% of annual indirect administrative operating costs. It is anticipated that the OHA will require the use of approximately \$276,134 in COCC cash reserves in Fiscal Year 2024-2025. This will leave a balance of \$923,866 in the COCC Unrestricted Cash and Investments funds. This amount represents 68% of the LRPH Program's annual operating indirect administrative costs. There is no fiscal impact to the City.

As of March 31, 2024, the project sites had in excess of \$11,900,000 in Unrestricted Cash and Investments. It is anticipated that the public housing projects will require the use of \$417,865 of cash reserves. These funds are restricted in the sense that they cannot be used to fund deficits of the Central Office Cost Center, nor can they be used to fund the Housing Choice Voucher program's deficit. There is no fiscal impact to the City.

As of March 31, 2024, the HCV Program's Unrestricted Cash and Investments are \$2,500,000 or 74% of annual operating costs. It is anticipated that the OHA will require the use of approximately \$436,417 of these funds in Fiscal Year 2024-2025. This will leave a balance of \$2,063,583 which represents 61% of the annual operating costs. There is no fiscal impact to the City.

Prepared by: Emilio Ramirez, Housing Director

ATTACHMENTS

1. LRPH Budget
2. LRPH Resolution
3. HCV Budget
4. HCV Resolution
5. HUD Form 52574

6. Presentation

OXNARD HOUSING AUTHORITY
LOW RENT PUBLIC HOUSING
Proposed FY 2025 Budget

	311	312	313	314	315	317	318	cocc	Total
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
Revenue & Expenses									
INCOME									
TENANT INCOME									
Rental Income									
Tenant Rent	0	1,362,867	912,065	1,089,775	225,972	1,082,496	453,072	0	5,126,247
Total Rental Income	0	1,362,867	912,065	1,089,775	225,972	1,082,496	453,072	0	5,126,247
Other Tenant Income									
Laundry and Vending	0	0	0	0	2,254	0	8,333	0	10,587
Maintenance Charge	0	3,015	1,082	5,785	572	14,309	1,747	0	26,510
Late Charges	0	100	25	50	100	125	75	0	475
NSF Charges	0	25	0	125	50	25	0	0	225
Cable Charges	0	15,876	11,114	16,194	7,938	14,765	15,876	0	81,763
Total Other Tenant Income	0	19,016	12,221	22,154	10,914	29,224	26,031	0	119,560
NET TENANT INCOME	0	1,381,883	924,286	1,111,929	236,886	1,111,720	479,103	0	5,245,807
GRANT INCOME									
HUD PHA Operating Grants/Subsidy	0	2,215	1,551	67,157	170,608	2,114	328,682	0	572,327
TOTAL GRANT INCOME	0	2,215	1,551	67,157	170,608	2,114	328,682	0	572,327
OTHER INCOME									
Investment Income-Unrestricted	14,100	101,970	71,795	76,820	28,430	61,945	56,230	118,352	529,642
Management Fee Income	0	0	0	0	0	0	0	778,350	778,350
Asset Mgmt Fee Income	0	0	0	0	0	0	0	62,760	62,760
Bookkeeping Fee Income	0	0	0	0	0	0	0	46,131	46,131
Fee for Service Income	0	0	0	0	0	0	0	25,322	25,322
IT Fees	0	0	0	0	0	0	0	15,613	15,613
FFS income - outside party	0	0	0	0	0	0	0	10,871	10,871
IT Fees - outside party	0	0	0	0	0	0	0	11,400	11,400
Non-Dwelling Rental Income	7,000	0	0	32,232	0	0	0	9,431	48,663
Misc Other Income	0	371	216	180	50	264	221	285	1,587
TOTAL OTHER INCOME	21,100	102,341	72,011	109,232	28,480	62,209	56,451	1,078,515	1,530,339
TOTAL INCOME	21,100	1,486,439	997,848	1,288,318	435,974	1,176,043	864,236	1,078,515	7,348,473

OXNARD HOUSING AUTHORITY
LOW RENT PUBLIC HOUSING
Proposed FY 2025 Budget

	311	312	313	314	315	317	318	cocc	Total
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
EXPENSES									
ADMINISTRATIVE									
Administrative Salaries									
Administrative Salaries	0	83,492	73,035	109,953	78,841	172,241	83,239	689,757	1,290,558
Employee Benefit Contribution-Admin	0	62,030	52,840	82,844	56,464	128,008	59,619	405,329	847,134
Total Administrative Salaries	0	145,522	125,875	192,797	135,305	300,249	142,858	1,095,086	2,137,692
Legal Expense									
Criminal Background Checks	0	160	90	105	75	239	160	0	829
Tenant Screening	0	3,097	1,631	1,890	70	2,071	225	0	8,984
General Legal Expense	0	0	430	0	0	0	0	0	430
Total Legal Expense	0	3,257	2,151	1,995	145	2,310	385	0	10,243
Other Admin Expenses									
Staff Training	0	470	670	683	335	678	670	2,000	5,506
Auditing Fees	0	2,161	1,513	2,161	1,081	2,168	2,161	0	11,245
Management Fee	0	116,083	81,258	118,405	58,042	117,245	116,083	0	607,116
Asset Management Fees	0	12,000	8,400	12,240	6,000	12,120	12,000	0	62,760
Bookkeeping Fees	0	8,820	6,174	8,997	4,410	8,910	8,820	0	46,131
Total Other Admin Expenses	0	139,534	98,015	142,486	69,868	141,121	139,734	2,000	732,758
Miscellaneous Admin Expenses									
Membership and Fees	0	104	75	110	40	108	80	1,150	1,667
Publications	0	103	75	105	42	108	85	0	518
Advertising	0	350	245	355	130	352	251	0	1,683
Office Supplies	0	225	160	300	165	284	170	450	1,754
Fuel-Administrative	0	125	110	120	70	278	105	1,515	2,323
City Overhead	400	12,783	10,257	18,126	6,478	25,440	9,823	41,766	125,073
Telephone	0	1,450	1,150	3,682	8,383	2,449	8,431	4,825	30,370
Postage	0	620	395	626	160	593	280	1,453	4,127
Paper	0	225	155	225	111	225	225	716	1,882
Copiers	0	1,000	695	1,001	470	1,002	940	2,730	7,838
Printer Supplies/Services	0	400	280	375	280	455	445	500	2,735
Misc Computer Equipment	0	1,335	950	4,836	85	2,254	3,171	6,955	19,586
Internet	0	915	641	1,011	1,392	1,027	1,392	2,415	8,793
Software/Maintenance Fees	0	6,000	3,800	6,250	0	6,125	7,900	8,370	38,445
Cell Phones/Pagers	15	436	351	881	300	1,426	505	2,603	6,517
Small Office Equipment	0	65	25	30	15	46	25	230	436

OXNARD HOUSING AUTHORITY
LOW RENT PUBLIC HOUSING
Proposed FY 2025 Budget

	311	312	313	314	315	317	318	cocc	Total
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
Bank Fees	0	0	0	0	0	0	0	14,250	14,250
Cable Charges	0	16,430	11,406	16,755	8,215	16,585	16,429	0	85,820
Other Misc Admin Expenses	0	46	35	50	25	84	103	350	693
Storage	224	111	78	270	40	192	45	460	1,420
Total Miscellaneous Admin Expenses	639	42,723	30,883	55,108	26,401	59,033	50,405	90,738	355,930
TOTAL ADMINISTRATIVE EXPENSES	639	331,036	256,924	392,386	231,719	502,713	333,382	1,187,824	3,236,623
TENANT SERVICES									
Resident Council	0	1,336	904	1,310	648	1,175	1,269	0	6,642
Other Tenant Svcs.-OHA	0	891	603	873	432	782	846	0	4,427
Tenant Services Contract Costs	0	1,764	1,236	3,600	2,400	3,000	2,400	0	14,400
Resident Services	0	1,150	803	1,170	574	1,160	1,150	0	6,007
TOTAL TENANT SERVICES EXPENSES	0	5,141	3,546	6,953	4,054	6,117	5,665	0	31,476
UTILITIES									
Water	0	62,140	47,940	66,546	13,140	61,877	23,775	2,465	277,883
Electricity	4,700	10,097	10,880	22,856	57,880	17,044	80,520	20,592	224,569
Electricity-Vacant Units	0	0	235	1,036	0	533	0	0	1,804
Gas	0	985	694	1,567	16,436	1,386	37,865	850	59,783
Gas-Vacant Units	0	430	233	336	0	876	0	0	1,875
Garbage/Trash Removal	0	48,940	64,050	69,037	5,574	70,427	11,056	2,345	271,429
Dump Expense	755	1,135	1,111	1,451	60	981	200	0	5,693
Sewer	0	53,685	39,114	49,280	12,460	48,150	25,000	610	228,299
TOTAL UTILITY EXPENSES	5,455	177,412	164,257	212,109	105,550	201,274	178,416	26,862	1,071,335
MAINTENANCE AND OPERATIONS									
General Maint Expense									
Maintenance Salaries	0	76,771	38,855	112,056	35,093	150,537	48,149	12,653	474,114
Maintenance Labor-Grounds	8,204	30,364	37,600	83,840	13,926	68,088	37,708	26,266	305,996
Maint-On Call Service	0	2,595	1,815	2,615	1,296	2,653	2,592	0	13,566
Maintenance - Temporary Labor	2,175	12,468	8,728	12,717	6,234	12,592	12,468	0	67,382
Maintenance OT	0	13,530	5,358	13,849	6,470	12,812	15,633	3,053	70,705
Grounds - OT	3,161	0	0	0	0	0	0	0	3,161
Employee Benefits Contribution-Maint.	4,754	76,891	55,787	131,811	29,693	145,349	51,450	23,220	518,955
Maintenance Uniforms	30	425	288	465	205	889	405	420	3,127
Vehicle Gas, Oil, Grease	230	4,950	2,735	5,190	1,580	7,661	2,420	1,325	26,091

OXNARD HOUSING AUTHORITY
LOW RENT PUBLIC HOUSING
Proposed FY 2025 Budget

	311	312	313	314	315	317	318	cocc	Total
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
Total General Maint Expense	18,554	217,994	151,166	362,543	94,497	400,581	170,825	66,937	1,483,097
Materials									
Supplies-Paint	0	7,605	1,350	4,071	1,110	4,935	2,050	0	21,121
Supplies-Grounds	2,295	775	1,020	1,440	60	1,281	760	0	7,631
Supplies-Appliance	0	19,096	11,765	18,045	7,605	22,825	13,450	0	92,786
Supplies-Plumbing	0	11,080	9,951	36,500	3,545	6,717	11,890	0	79,683
Supplies-Electrical	0	8,148	4,191	22,460	3,602	2,835	9,840	350	51,426
Supplies-Building Repairs	0	6,815	3,022	15,830	1,585	15,259	5,165	300	47,976
Supplies-Windows	0	1,875	613	2,719	320	520	195	0	6,242
Supplies-Locks	0	955	888	3,718	875	669	945	300	8,350
Supplies-Janitorial/Cleaning	0	860	605	1,690	290	696	2,605	1,100	7,846
Supplies-Safety	0	1,015	850	1,738	508	864	910	340	6,225
Tools and Equipment	0	2,091	1,402	1,381	552	921	1,370	0	7,717
Grounds Tools and Equipment	0	110	120	253	242	465	550	350	2,090
Total Materials	2,295	60,425	35,777	109,845	20,294	57,987	49,730	2,740	339,093
Contract Costs									
Contract-Fire Alarm/Extinguisher	0	2,207	1,325	4,448	4,967	2,227	6,570	810	22,554
Contract-Building Repairs-Misc	0	2,135	7,735	84,232	1,792	22,014	1,760	0	119,668
Contract-Unit Turnaround	0	3,300	950	2,540	150	3,600	1,175	0	11,715
Contract-Painting	0	221,000	150,000	0	0	46,100	0	0	417,100
Contract-Electrical	0	350	345	9,055	560	384	0	0	10,694
Contract-Pest Control	0	1,375	675	13,205	6,395	2,251	14,700	0	38,601
Contract-Floor Covering	0	0	9,180	20,070	6,035	19,402	7,085	0	61,772
Contract-Grounds	25,000	1,360	7,965	5,135	300	7,454	1,900	0	49,114
Contract-Janitorial/Cleaning	0	3,067	2,150	9,670	9,392	3,073	10,340	10,092	47,784
Contract-Plumbing	0	6,345	3,650	13,245	4,892	8,299	6,485	185	43,101
Contract-HVAC	0	698	500	1,506	3,530	1,716	21,310	5,000	34,260
Contract-Vehicle Maintenance	175	4,240	3,000	2,015	890	3,096	1,580	3,455	18,451
Contract-Equipment Rental	0	250	75	580	0	0	210	0	1,115
Contract-Equipment Repair	0	2,400	1,670	2,000	310	675	380	0	7,435
Contract-Elevator Maintenance	0	0	0	0	5,831	0	5,775	2,520	14,126
Contract-Alarm Monitoring	0	590	420	1,452	11,315	664	1,251	1,000	16,692
Contract-Tree Trimming	0	4,500	4,000	7,000	1,500	4,160	4,000	4,000	29,160
Contract-IT Contracts	0	1,322	1,125	2,430	2,925	2,331	5,480	0	15,613
Contract Costs-Other	0	1,858	1,305	1,870	2,925	1,869	1,860	0	11,687
Total Contract Costs	25,175	256,997	196,070	180,453	63,709	129,315	91,861	27,062	970,642

OXNARD HOUSING AUTHORITY
LOW RENT PUBLIC HOUSING
Proposed FY 2025 Budget

	311	312	313	314	315	317	318	cocc	Total
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
TOTAL MAINTENANCE EXPENSE	46,024	535,416	383,013	652,841	178,500	587,883	312,416	96,739	2,792,832
GENERAL EXPENSES									
WC Insurance	952	13,454	9,747	24,035	6,541	27,106	10,984	26,291	119,110
Auto Insurance	648	10,032	6,900	11,020	4,255	15,604	8,378	10,478	67,315
Property Insurance	0	44,635	40,795	58,041	30,150	48,831	54,805	4,197	281,454
General Liability Insurance	1,513	5,480	3,837	6,200	1,941	5,089	3,883	765	28,708
Fidelity Insurance	0	214	149	218	107	216	214	62	1,180
City-Umbrella Policy	1,410	5,109	3,577	5,779	1,810	4,744	3,620	713	26,762
Broker Fees	182	2,827	2,415	3,538	1,713	3,270	3,160	718	17,823
Cyber Liability Insurance	1,770	766	547	1,003	577	903	1,041	0	6,607
Payments in Lieu of Taxes	0	10,091	6,680	11,438	12,185	7,307	26,604	0	74,305
Bad Debt-Tenant Rents	1,526	3,076	1,000	2,000	1,000	8,962	2,000	0	19,564
Security/Law Enforcement	7,346	22,034	15,424	22,475	0	22,034	0	0	89,313
TOTAL GENERAL EXPENSES	15,347	117,718	91,071	145,747	60,279	144,066	114,689	43,224	732,141
Asset Purchases	0	6,692	4,685	6,826	3,346	6,760	6,692	0	35,001
NON OPERATING EXPENSE	0	6,692	4,685	6,826	3,346	6,760	6,692	0	35,001
HOUSING ASSISTANCE PAYMENTS									
PH Tenant URP	0	3,012	0	1,836	0	516	0	0	5,364
PH FSS Escrow Payments	0	63,540	10,476	51,684	0	12,000	0	0	137,700
TOTAL HOUSING ASSISTANCE PAYMENT:	0	66,552	10,476	53,520	0	12,516	0	0	143,064
TOTAL EXPENSES	67,465	1,239,967	913,972	1,470,382	583,448	1,461,329	951,260	1,354,649	8,042,472
NET INCOME	\$ (46,365)	246,472	83,876	\$ (182,064)	\$ (147,474)	\$ (285,286)	\$ (87,024)	\$ (276,134)	\$ (693,999)

HOUSING AUTHORITY OF THE CITY OF OXNARD

RESOLUTION NO. _____

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE HOUSING
AUTHORITY OF THE CITY OF OXNARD APPROVING AND ADOPTING THE LOW
RENT PUBLIC HOUSING PROGRAM OPERATING BUDGETS FOR FISCAL YEAR 2024-
2025

- I. WHEREAS, the Housing Authority of the City of Oxnard (“OHA”) has prepared the Low Rent Public Housing Program operating budgets now totaling \$8,042,472 for the fiscal year 2024-2025; and
- II. WHEREAS, the budgeted expenditures are necessary for the efficient and economical operation of OHA for the purpose of serving low-income families; and
- III. WHEREAS, the budgets for the fiscal year 2024-2025 indicate a source of funding adequate to cover all proposed expenditures; and
- IV. WHEREAS, the budgeted expenditures will be consistent with the provisions of law and the Annual Contribution Contract; and
- V. WHEREAS, the United States Department of Housing and Urban Development requires OHA to certify that no OHA employee is serving in a variety of positions which will exceed a 100% allocation of their time.

NOW THEREFORE, the Board of Commissioners of the Housing Authority of the City of Oxnard resolves as follows:

1. That the Low Rent Public Housing Program Operating Budgets (“Operating Budgets”) for the fiscal year 2024-2025 totaling \$8,042,472 on file at the Housing Department and incorporated full herein by this reference is approved and adopted.
2. That no OHA employee reflected in the Operating Budgets is serving in a variety of positions which will exceed 100% allocation of their time.

APPROVED AND ADOPTED by the Board of Commissioners of the Housing Authority of the City of Oxnard at a regular meeting of said Board held on the 18th day of June, 2024 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

John C. Zaragoza, Chairman

ATTEST:

Resolution No.

Page **2** of **2**

Rose Chaparro, Secretary Designate

Approved as to form:

Stephen M. Fischer, General Counsel

OXNARD HOUSING AUTHORITY
HOUSING CHOICE VOUCHER PROGRAM SECTION 8
PROPOSED FY 2025 BUDGET

	Administrative	Housing Assistance	Total
	Budget	Payment Budget	Budget
Revenue & Expenses			
INCOME			
GRANT INCOME			
HAP Income		30,814,500	30,814,500
Adm Fee Income	2,654,142		2,654,142
Port-In Adm Fee	13,788		13,788
Port-In HAP	192,588		192,588
TOTAL GRANT INCOME	2,860,518	30,814,500	33,675,018
OTHER INCOME			
Investment Income-Unrestricted	63,544		63,544
Fraud Recovery-Adm Fee	1,500		1,500
Fraud Recovery-HAP	-	1,500	1,500
TOTAL OTHER INCOME	65,044	1,500	66,544
TOTAL INCOME	2,925,562	30,816,000	33,741,562
EXPENSES			
ADMINISTRATIVE			
Administrative Salaries			
Administrative Salaries	1,577,453		1,577,453
Administrative Temp Help	55,682		55,682
Employee Benefit Contribution-Admin	1,068,831		1,068,831
Total Administrative Salaries	2,701,966		2,701,966
Legal Expense			
Criminal Background Checks	7,715		7,715
Tenant Screening	25,445		25,445
General Legal Expense	500		500
Total Legal Expense	33,660		33,660
Other Admin Expenses			
Staff Training	4,000		4,000
Travel	410		410
Auditing Fees	36,750		36,750
Port-Out Adm Fee Paid	18,900		18,900
Consultants	7,900		7,900
Total Other Admin Expenses	67,960		67,960
Miscellaneous Admin Expenses			

OXNARD HOUSING AUTHORITY
HOUSING CHOICE VOUCHER PROGRAM SECTION 8
PROPOSED FY 2025 BUDGET

	Administrative	Housing Assistance	Total
	Budget	Payment Budget	Budget
Membership and Fees	3,228		3,228
Publications	823		823
Advertising	2,635		2,635
Office Supplies	2,585		2,585
Fuel-Administrative	2,965		2,965
City Overhead	82,316		82,316
Telephone	8,950		8,950
Postage	17,060		17,060
Paper	1,860		1,860
Copiers	5,150		5,150
Printer Supplies/Services	2,350		2,350
Misc Computer Equipment	10,580		10,580
Internet	1,812		1,812
Software/Maintenance Fees	63,650		63,650
Cell Phones/Pagers	3,215		3,215
Small Office Equipment	550		550
Bank Fees	5,000		5,000
Other Misc Admin Expenses	1,150		1,150
Storage	12,521		12,521
Total Miscellaneous Admin Expenses	228,400		228,400
TOTAL ADMINISTRATIVE EXPENSES	3,031,986		3,031,986
UTILITIES			
Water	836		836
Electricity	10,290		10,290
Gas	1,130		1,130
Garbage/Trash Removal	750		750
Sewer	286		286
TOTAL UTILITY EXPENSES	13,292		13,292
MAINTENANCE AND OPERATIONS			
General Maint Expense			
Maintenance Salaries	3,965		3,965
Maintenance Labor-Grounds	7,623		7,623
Maintenance OT	340		340
Employee Benefits Contribution-Maint.	8,356		8,356
Maintenance Uniforms	288		288
Vehicle Gas, Oil, Grease	360		360
Total General Maint Expense	20,932		20,932
Materials			

**OXNARD HOUSING AUTHORITY
HOUSING CHOICE VOUCHER PROGRAM SECTION 8
PROPOSED FY 2025 BUDGET**

	Administrative	Housing Assistance	Total
	Budget	Payment Budget	Budget
Supplies-Grounds	261		261
Supplies-Electrical	470		470
Supplies-Building Repairs	100		100
Supplies-Locks	35		35
Supplies-Janitorial/Cleaning	1,800		1,800
Supplies-Safety	485		485
Grounds Tools and Equipment	20		20
Total Materials	3,171		3,171
Contract Costs			
Contract-Fire Alarm/Extinguisher	48		48
Contract-Electrical	2,870		2,870
Contract-Janitorial/Cleaning	8,700		8,700
Contract-HVAC	2,600		2,600
Contract-Vehicle Maintenance	4,750		4,750
Contract-Alarm Monitoring	465		465
Contract-Tree Trimming	860		860
Total Contract Costs	20,293		20,293
TOTAL MAINTENANCE EXPENSE	44,396		44,396
GENERAL EXPENSES			
WC Insurance	24,564		24,564
Auto Insurance	7,265		7,265
Property Insurance	1,975		1,975
General Liability Insurance	10,538		10,538
Fidelity Insurance	62		62
City-Umbrella Policy	9,823		9,823
Broker Fees	1,680		1,680
Cyber Liability Insurance	16,466		16,466
Security/Law Enforcement	7,344		7,344
Port-In HAP Expense	192,588		192,588
TOTAL GENERAL EXPENSES	272,305		272,305
HOUSING ASSISTANCE PAYMENTS			
Housing Assistance Payments		30,131,546	30,131,546
HCV Tenant URP		80,445	80,445
Port-Out HAP		384,225	384,225
HCV FSS Escrow Payments		219,784	219,784
TOTAL HOUSING ASSISTANCE PAYMENTS	-	30,816,000	30,816,000

OXNARD HOUSING AUTHORITY
HOUSING CHOICE VOUCHER PROGRAM SECTION 8
PROPOSED FY 2025 BUDGET

	Administrative	Housing Assistance	Total
	Budget	Payment Budget	Budget
TOTAL EXPENSES	3,361,979	30,816,000	34,177,979
NET INCOME	(436,417)		(436,417)

HOUSING AUTHORITY OF THE CITY OF OXNARD

RESOLUTION NO. _____

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE HOUSING
AUTHORITY OF THE CITY OF OXNARD APPROVING AND ADOPTING THE HOUSING
CHOICE VOUCHER PROGRAM SECTION 8 OPERATING BUDGET FOR FISCAL YEAR
2024-2025

- I. WHEREAS, the Housing Authority of the City of Oxnard (“OHA”) has prepared a Housing Choice Voucher Program Section 8 operating budget of \$34,177,979 for the fiscal year 2024-2025; and
- II. WHEREAS, the budgeted expenditures are necessary for the efficient and economical operation of OHA for the purpose of serving low-income families; and
- III. WHEREAS, the budget for the fiscal year 2024-2025 indicates a source of funding adequate to cover all proposed expenditures; and
- IV. WHEREAS, the budgeted expenditures will be consistent with the provisions of law and the Annual Contribution Contract; and
- V. WHEREAS, the United States Department of Housing and Urban Development requires OHA to certify that no OHA employee is serving in a variety of positions which will exceed a 100% allocation of their time.

NOW THEREFORE, the Board of Commissioners of the Housing Authority of the City of Oxnard resolves as follows:

1. That the Housing Choice Voucher Program Section 8 Operating Budget (“Operating Budget”) for the fiscal year 2024-2025 totaling \$34,177,979 available on file at the Housing Department and incorporated in full herein by this reference is approved and adopted.
2. That no OHA employee reflected in the Operating Budget is serving in a variety of positions which will exceed 100% allocation of their time.

APPROVED AND ADOPTED by the Board of Commissioners of the Housing Authority of the City of Oxnard at a regular meeting of said Board held on the 18th day of June, 2024 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

John C. Zaragoza, Chairman

ATTEST:

Resolution No.

Page **2** of **2**

Rose Chaparro, Secretary Designate

Approved as to form:

Stephen M. Fischer, General Counsel

PHA Board Resolution

Approving Operating Budget

**U.S. Department of Housing
and Urban Development**
Office of Public and Indian Housing -
Real Estate Assessment Center (PIH-REAC)OMB No. 2577-0026
(exp. 06/30/2022)

Public reporting burden for this collection of information is estimated to average **10 minutes per response**, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

This information is required by Section 6(c)(4) of the U.S. Housing Act of 1937. The information is the operating budget for the low-income public housing program and provides a summary of the proposed/budgeted receipts and expenditures, approval of budgeted receipts and expenditures, and justification of certain specified amounts. HUD reviews the information to determine if the operating plan adopted by the public housing agency (PHA) and the amounts are reasonable, and that the PHA is in compliance with procedures prescribed by HUD. Responses are required to obtain benefits. This information does not lend itself to confidentiality.

PHA Name: City of Oxnard Housing Authority

PHA Code: CA031

PHA Fiscal Year Beginning: July 1, 2024

Board Resolution Number:

Acting on behalf of the Board of Commissioners of the above-named PHA as its Chairperson, I make the following certifications and agreement to the Department of Housing and Urban Development (HUD) regarding the Board's approval of (check one or more as applicable):

DATE

- ☒ Operating Budget approved by Board resolution on: 06/18/2024
- ☐ Operating Budget submitted to HUD, if applicable, on:
- ☐ Operating Budget revision approved by Board resolution on:
- ☐ Operating Budget revision submitted to HUD, if applicable, on:

I certify on behalf of the above-named PHA that:

1. All statutory and regulatory requirements have been met;
2. The PHA has sufficient operating reserves to meet the working capital needs of its developments;
3. Proposed budget expenditure are necessary in the efficient and economical operation of the housing for the purpose of serving low-income residents;
4. The budget indicates a source of funds adequate to cover all proposed expenditures;
5. The PHA will comply with the wage rate requirement under 24 CFR 968.110(c) and (f); and
6. The PHA will comply with the requirements for access to records and audits under 24 CFR 968.110(i).

I hereby certify that all the information stated within, as well as any information provided in the accompaniment herewith, if applicable, is true and accurate.

Warning: HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties. (18 U.S.C. 1001, 1010, 1012.31, U.S.C. 3729 and 3802)

Print Board Chairperson's Name: John C. Zaragoza	Signature:	Date:
---	------------	-------

Fiscal Year 2024 – 2025 Budget

Housing Authority of the City of Oxnard

Emilio Ramirez, Director
Housing Department
Finance and Governance Committee
May 28, 2024

The Low Rent Public Housing Program budget pertains to the 523 public housing units owned and operated by the Housing Authority of the City of Oxnard

1. The United States Department of Housing and Urban Development requires program budgets to be submitted by July 1st
2. Each project area is funded and budgeted separately
3. HUD establishes the estimated cost to run each project area using a project expense formula, which is the prior year's tenant rent + utility expenses = estimated subsidy eligibility
4. Overall recommended budget is \$8,042,472
5. FY 2024-25 budgets are estimated based on 87.44% of the subsidy awarded to the OHA for CY 2024

1. 31-1 Colonia Village
2. 31-2 Felicia Court
3. 31-3 Colonia Road
4. 31-4 Pleasant Valley
5. 31-5 Plaza Vista
6. 31-7 Scattered sites (Cuesta Del Mar, Althea, Concord, Fashion, Hill Street, Fremont)
7. 31-8 Palm Vista



FY 2024-25 Public Housing Budget Revenue

4

Revenue	FY 2023-24 Budget	FY 2024-25 Budget	Increase
Tenant Rent	4,998,120	5,126,247	128,127
Operating subsidy	584,500	572,327	(12,173)
Management Fees	977,326	950,447	(26,879)
Other Income	432,580	699,452	266,872
Total Income	6,992,526	7,348,473	355,947

FY 2024-25 Public Housing Budget Expenses

5

Expense	FY 23-24 Budget	FY 24-25 Budget	Increase
Administrative	3,151,564	3,236,623	85,059
Tenant Services	33,942	31,476	(2,466)
Utilities	998,726	1,071,335	72,609
Maintenance	2,299,639	2,792,832	493,193
General Expense	647,449	732,141	84,692
Other	220,803	178,065	(42,738)
Total Expenses	7,352,123	8,042,472	690,349
Net Income	(359,597)	(693,999)	(334,402)

The Housing Choice Voucher Program (Section 8) provides housing assistance payments to up to 1,910 families (1,737 ongoing, 10 FUP, 77 VASH, 46 EHV and 40 Mainstream vouchers)

1. Budget comprises of: housing assistance payments (HAP) to landlords and administrative fees funding to the OHA
2. Funding eligibility is based on the number of vouchers leased and a HUD established fee per unit leased
3. The administrative fees budget was based on the funding proration awarded to the OHA in CY 2023, the information for CY 2024 is not yet available (90% of funding eligibility)
4. The 2024-25 HAP portion of the recommended budget is \$30,816,000
5. The recommended administrative fees budget is \$3,361,979
6. The HCV budget (HAP portion + administrative fees) totals \$34,177,979

Housing Assistance Program Fees Budget

Description	FY 23-24 HAP Budget	FY 24-25 HAP Budget	Increase
HAP Income	27,962,770	30,816,000	2,853,230
HAP Expenses	27,962,770	30,816,000	2,853,230
Net HAP Income	0	0	0

Administrative Fees			
Description	FY 2023-24 Budget	FY 2024-25 Budget	Increase
Administrative Income	2,581,409	2,925,562	344,153
Personnel Expense	2,363,414	2,701,966	338,552
Administrative Expense	269,956	330,020	60,064
Utilities & Maintenance	44,621	57,688	13,067
General Expense	207,656	272,305	64,649
Total Expenses	2,885,647	3,361,979	476,332
Net Income	(304,238)	(436,417)	(132,179)

Financial Impact

1. Low Rent Public Housing Program budget requires \$276,134 in Central Office Cost Center cash reserves, which has approximate reserve balance of \$1,200,000
2. Low Rent Public Housing Program budget also requires \$417,865 in program reserves, which has an approximate balance of \$11,900,000
3. Housing Choice Voucher Section 8 Program (HCV) requires \$436,417 in HCV program reserves, which has an approximate balance of \$2,500,000

That the Finance and Governance Committee recommend that the Board of Commissioners of the Housing Authority of the City of Oxnard:

1. Adopt a resolution approving the recommended \$8,042,472 operating budgets for the Low Rent Public Housing Program for Fiscal Year 2024-2025, as presented for each project area, and approve and authorize the use of \$693,999 of unrestricted cash to fund the projected deficit.
2. Adopt a resolution approving the recommended \$34,177,979 operating budget for the Housing Choice Voucher Program Section 8 for Fiscal Year 2024-2025 and approve and authorize the use of \$436,417 of unrestricted cash to fund the projected deficit.

